

THE IRISH ECONOMIC ASSOCIATION NEWSLETTER

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TWENTY-FIFTH ANNUAL I. E. A. CONFERENCE. APRIL 14 - 16, 2011.

Preliminary Announcement

The 25th annual Irish Economic Association Conference will be held at the Radisson Blu Hotel, Limerick, from Thursday April 14th to Saturday April 16th. The Central Bank of Ireland is undertaking the local organisation. A Call for Papers will be issued early in November, and will be posted on the IEA Website (www.iea.ie). The deadline for submitted papers will be mid-January, 2011. Submitted papers in pdf or word/rtf format should be e-mailed to john.sheehan@ucd.ie. More details of invited guest speakers and special invited papers session later.

IEA Annual General Meeting, Stormont Hotel, Belfast, April 25th, 2010.

Summaries of the Secretary's and Treasurer's reports:

The Secretary reported that 105 papers were submitted for the 2010 conference. This was below the 2009 submission level of 150, but was the 3rd highest since 2000. In addition the proportion rejected on qualitative grounds was one of the lowest recorded - 9%. The Association noted its thanks to the University of Ulster their valuable support in organising the annual conference. The Association has been successful in its effort to generate increased income, which has been used to support an extended *Economic and Social Review*.

The Treasurer reported on the Association's Income and Expenditure for 2009 as follows (€):

| Income | 2009 | (2008) | Expenditure | 2009 | (2008) |
|---------------------------------|---------------|---------------|-----------------------------|---------------|---------------|
| Subscription Income | 14,343 | 4,202 | Printing, Postage, Website | 582 | 600 |
| Interest Income | 960 | 1,103 | Council Expenses | 83 | 35 |
| Annual Conf Surplus | 3,886 | 6,211 | International Subscriptions | 400 | 400 |
| | | | Financial Charges | 112 | 167 |
| | | | ESR Support | 15,000 | 1,720 |
| | | | Conference Students | 700 | 1,500 |
| Total Revenue | 19,189 | 11,516 | Total Expenditure | 16,877 | 4,423 |
| <i>Revenue Surplus(Deficit)</i> | | | | | |
| | 2,312 | 7,093 | | | |

APPOINTMENTS, LEAVES OF ABSENCE, PROMOTIONS, AUTUMN 2010.

John Sheehan has retired from UCD (October 2010). Kevin Denny is on sabbatical leave from UCD at the University of Kentucky for the calendar year 2010.

ESRI DEVELOPMENTS: Trinity College Dublin and the Economic and Social Research Institute (ESRI) have agreed a new strategic partnership. The TCD Provost, Dr John Hegarty

and ESRI Director, Professor Frances Ruane, together signed the bilateral agreement last July which will enable both institutions to build collaborative and complementary strengths in the social sciences.

To mark its 50th anniversary the ESRI is contacting as many former researchers as possible with the aim of listing them on the ESRI website. For more information see http://www.esri.ie/about_us/esri@50/

RECENT WORKING PAPERS (JANUARY TO SEPTEMBER 2010)

UCD CENTRE FOR ECONOMIC RESEARCH.

Papers may be downloaded from the School of Economics website:

<http://www.ucd.ie/economics/research/papers/2010/>

WP10/04: Kevin Denny and Wen Zhang: "In praise of ambidexterity: how a continuum of handedness predicts social adjustment" March 2010 .

WP10/05: Kevin Denny and Orla Doyle: "The causal effect of breastfeeding on children's cognitive development: A quasi-experimental design" March 2010.

WP10/06: David Madden: "A Profile of Obesity in Ireland, 2002-2007" March 2010.

WP10/07: Svetlana Batrakova and Ronald B Davies: "Is there an environmental benefit to being an exporter? Evidence from firm level data" March 2010.

WP10/08: Ronald B Davies and Lourenço S Paz: "Tariffs Versus VAT in the Presence of Heterogeneous Firms and an Informal Sector" April 2010.

WP10/09: Matthew T Cole: "Not All Trade Restrictions are Created Equally" April 2010.

WP10/10: Sandra E Black and Paul J Devereux: "Recent Developments in Intergenerational Mobility" April 2010.

WP10/11: Kevin Denny, Orla Doyle, Patricia O'Reilly and Vincent O'Sullivan: "Money, Mentoring and Making Friends: The Impact of a Multidimensional Access Program on Student Performance" April 2010.

WP10/12: Antonello D'Agostino, Kieran McQuinn and Karl Whelan: "Are Some Forecasters Really Better Than Others?" April 2010.

WP10/13: Karl Whelan: "Global Imbalances and the Financial Crisis" April 2010.

WP10/14: Morgan Kelly and Cormac Ó Gráda: "The Economic Impact of the Little Ice Age" April 2010.

WP10/15: David Madden: "The Impact of an Economic Boom on the Level and Distribution of Well-Being: Ireland, 1994-2001" May 2010.

WP10/16: Sandra E Black, Paul J Devereux and Kjell G Salvanes: "Under Pressure? The Effect of Peers on Outcomes of Young Adults" May 2010.

WP10/17: Kevin Denny: "What did abolishing university fees in Ireland do?" May 2010. WP10/18: Ronald B Davies: "The Silver Lining of Red Tape" May 2010.

WP10/19: Matthew T Cole: "Distorted Trade Barriers: A Comment on 'Distorted Gravity'" June 2010.

WP10/20: Cormac Ó Gráda: "Famines Past, Famine's Future" June 2010.

WP10/21: Cormac Ó Gráda: "'Sufficiency and Sufficiency and Sufficiency': Revisiting the Bengal Famine of 1943-44" June 2010.

WP10/22: Cormac Ó Gráda: "School Attendance and Literacy before the Famine: A Simple Baronial Analysis" July 2010.

WP10/23: Colm McCarthy: "Economic Aspects of Personal Injury Compensation in Ireland" July 2010.

WP10/24: Matthew T Cole and Ronald B Davies: "Royale with Cheese: The Effect of Globalization on the Variety of Goods" July 2010.

WP10/25: Martin Ryan, Liam Delaney and Colm Harmon: "Micro-Level Determinants of Lecture Attendance and Additional Study-Hours" August 2010.

WP10/26: Morgan Kelly and Cormac Ó Gráda: "Living Standards and Mortality since the Middle Ages" September 2010.

WP10/27 Karl Whelan: "The Future for Eurozone Financial Stability Policy" September 2010.

WP10/28 Eric Strobl and Frank Walsh: "The Minimum Wage and Hours per Worker" October 2010.

WP10/29: David Madden: "The Socioeconomic Gradient of Obesity in Ireland" October 2010.

WP10/30: Olivier Bargain, Herwig Immervoll, Andreas Peichl and Sebastian Siegloch: "Distributional Consequences of Labor Demand Adjustments to a Downturn: A Model-based Approach with Application to Germany 2008-09", October 2010.

WP10/31: Olivier Bargain, Libertad González, Claire Keane and Berkay Özcan: "Female Labor Supply and Divorce: New Evidence from Ireland" October 2010.

WP10/32: Olivier Bargain: "Back to the Future - Decomposition Analysis of Distributive Policies using Behavioural Simulations", October 2010.

WP10/33: Olivier Bargain and Claire Keane: "Tax-Benefit Revealed Redistributive Preferences Over Time: Ireland 1987-2005" October 2010.

WP10/34: Ivan Pastine and Tuvana Pastine: "Political Campaign Spending Limits" October 2010.

CENTRAL BANK TECHNICAL PAPERS

All technical papers, as well as Quarterly Bulletins and Annual Reports, are available on www.centralbank.ie.

TCD/IIIS DISCUSSION PAPERS.

<http://www.tcd.ie/iiis/publications/discussion-papers.php>

Recent papers:

No 337: "Hedges and Safe Havens – An examination of Stocks, Bonds, Oil, Gold and the Dollar", Cetin Ciner, Constantin Gurdgiev, Brian M Lucey.

No. 336: Interational Differences in Fiscal Policy During the Global Crisis: Philip R Lane, (IIIS/TCD) & Agustin Benetrix (IIIS/TCD).

No 335: Policy Coherence for Development Five Challenges: Frank Barry, Michael King and Alan Matthews, (IIIS/TCD).

No 334: Some Lessons for Fiscal Policy from the Financial Crisis: Philip R. Lane, IIIS/TCD and CEPR

No 333: The Cross-Country Incidence of the Global Crisis: Philip R. Lane, IIIS/TCD and CEPR, Gian Maria Milesi-Ferretti, IMF

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| <p>No 332: Financial Remoteness and the Net External Position: Martin Schmitz, Department of Economics and IIS, TCD.</p> <p>No 331: International Asset Holdings and the Euro: Barbara Pels, IIS/TCD.</p> <p>No. 330: Capital Inflows and Investment: Barbara Pels, IIS/TCD.</p> <p>No 329: Royale with Cheese: The Effect of Globalization on the Variety of Goods: Matthew T. Cole (UCD) and Ronald B. Davies, (UCD).</p> <p>No 328: The Silver Lining of Red Tape: Ronald B. Davies, (UCD/IIS).</p> <p>No 327: The Illusory Leader: Natural Resources, Taxation and Accountability: Eoin F. McGuirk (IIS/TCD).</p> <p>No 326: Does Emigration Benefit the Stayers? The EU Enlargement as a Natural Experiment. Evidence from Lithuania: Benjamin Elsner, (IIS/TCD).</p> <p>No 325: The Evolution of International Trade on the Extensive and Intensive Margins: Peter McQuade, (IIS/TCD).</p> <p>No 324: Perspective on Addressing Market Instability and Income Risk for Farmers: Alan Matthews (IIS/TCD).</p> <p>No 323: Tariffs Versus VAT in the Presence of Heterogeneous Firms and an Informal Sector: Ronald Davies, (UCD, IIS/TCD) and Lourenco Paz, (Syracuse University/IIS).</p> <p>No 322: Is there an environmental benefit to being an exporter? Evidence from firm level data: Svetlana Batrakova, (UCD) and Ronald Davies, (UCD, IIS/TCD).</p> <p>No 321: Ireland's Inward FDI over the Recession and Beyond: Frank Barry, (TCD) and Adele Bergin, (ESRI).</p> <p>No 320: Discrimination, Exclusion and Immigrants' Confidence in Public Institutions in Europe: Antje Röder and Peter Mühlau (IIS).</p> <p>No 319: Economic Partnership Agreements and Food Security: Alan Matthews(TCD/IIS).</p> <p>No 318: Global Funding Liquidity, Equity Returns and Crash Risk: Implications for Monetary Policy: Aidan Corcoran (IIS/TCD).</p> <p>No 317: Breaking the Sterling Link: Ireland's Decision to Enter the EMS: Patrick Honohan and Gavin Murphy.</p> <p>No 316: Cross-Border Investment in Small International Financial Centers: Gian Maria Milesi-Ferretti, (IMF/CEPR).</p> <p>No 315: A New Fiscal Framework for Ireland, Philip R. Lane, (TCD/CEPR).</p> <p>No 314: External Imbalances and Fiscal Policy, Philip R. Lane, (TCD/CEPR).</p> <p>No 313: Do Migrants Improve Governance at Home? Evidence from a Voting Experiment Catia Batista and Pedro C. Vicente, (TCD/IIS).</p> <p>No 312: International Specialization and the Return to Capital, Catia Batista, (TCD/IIS) and Jacques Potin (ESSEC Paris).</p> | <p>No 311: Safe and Sound Banking: A Role for Countercyclical Regulatory Requirements? Gerard Caprio, Jr. (Williams College and IIS/TCD).</p> <p>No 310: Is Gold a Safe Haven? International Evidence, Dirk G. Baur (DCU Business School), Thomas K. McDermott, (TCD/IIS).</p> <p>No 309: Vertical Specialization and Nonstationarities in International Trade Series, Sabaté Marcela, Dolores Gadea and Noelia Camara, (University of Zaragoza).</p> <p>No 308: Financial Regulation in a Changing World: Lessons from the Recent Crisis, Gerard Caprio, Jr. (Williams College).</p> <p>No 307: The Economic Partnership Agreement between Uganda and the EU: Trade and Poverty Impacts, Olé Boysen, Alan Matthews (IIS).</p> <p>No 306: Border Price Shocks, Spatial Price Variation, and their Impacts on Poverty in Uganda, Olé Boysen (IIS).</p> <p>No 305: Emerging Markets Capital Structure and Financial Integration, Brian M. Lucey, QiYu Zhang, (School of Business, TCD).</p> <p>No 304: Does cultural distance matter in international stock market comovement? Evidence from emerging economies around the world, Brian M. Lucey, QiYu Zhang (School of Business, TCD).</p> <p>No 303: From Great Depression to Great Credit Crisis: Similarities, Differences and Lessons: Miguel Almunia (U C Berkeley), Agustín S. Bénétrix (TCD/IIS), Barry Eichengreen (U C Berkeley), Kevin H. O'Rourke (TCD/IIS) and Gisela Rua (U C Berkeley).</p> <p>No 302: Optimal Tariffs, Tariff Jumping and Heterogeneous, Matthew T. Cole and Ronald B. Davies (UCD).</p> <p>No 301: Investigating the Determinants of Banking Coexceeddances in Europe in the Summer of 2008; Brian Lucey, (School of Business and IIS, TCD), Aleksandar Šević, School of Business, TCD).</p> <p>No 300: Moving beyond the Legacies of the Celtic Tiger, Peadar Kirby (UL), Pádraig Carmody, (IIS/TCD).</p> <p>No 299: Innovation and Financial Globalisation; Philip R. Lane (IIS/TCD and CEPR).</p> <p>No 298: Power and Plenty in 2030: Kevin H. O'Rourke, (TCD/IIS).</p> <p>No 297: Inclusive or Exclusive Globalization? Zambia's Economy and Asian Investment, Pádraig Carmody, (TCD), Godfrey Hampwaye (University of Zambia).</p> <p>No 296: Artistic Clusters and Modern Artists' Mobility - An Empirical Study, Christiane Hellmanzik, (TCD/IIS).</p> <p>No 295: Balancing Competing Demands: Position-Taking and Election Proximity in the European Parliament, Rene Lindstadt, Jonathan B. Slapin & Ryan J. Vander Wielen.</p> <p>No 294: Fiscal Shocks and The Sectoral Composition of Output, Agustin S. Benetrix, Philip R. Lane (TCD).</p> <p>UCC WORKING PAPERS http://www.ucc.ie/en/economics/research/workingpaperseries/ 10-05: Helen McGuirk, Declan Jordan: Local Labour Market Diversity and Business Innovation: Evidence from Irish Manufacturing Businesses.</p> |
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10-04: David Butler, Robbie Butler, Meadhbh Sherman: *The Relative Age Effect in Under 21 Association Football: An Irish and European Perspective*.
10-03: Justin Doran, Eoin O Leary: *External Interaction, Innovation and Productivity: An Application of the Innovation Value Chain for Ireland*
10-02: Seamus Coffey: *The Irish Economy Going into 2010: Turning the Corner*.

NUI GALWAY WORKING PAPERS

Working papers can be downloaded from:
<http://www.economics.nuig.ie/resrch/paperlist.php>

ESRI WORKING PAPERS

No. 337, February 2010: *Returning to the Question of a Wage Premium for Returning Migrants*: Alan Barrett and Jean Goggin
No. 338, March 2010: *The Euro Through the Looking-Glass: Perceived Inflation Following the 2002 Currency Changeover*: Pete Lunn and David Duffy.
No. 339: March 2010: *International Migration in Ireland, 2009*: Philip J O'Connell and Corona Joyce.
No. 340, March 2010: *An Estimate of the Number of Vegetarians in the World*: Eimear Leahy, Seán Lyons and Richard S.J. Tol.
No. 341: April 2010: *National Determinants of Vegetarianism*: Eimear Leahy, Seán Lyons and Richard S.J. Tol.
No. 342: April 2010: *The Impact of Climate Policy on Private Car Ownership in Ireland*: Hugh Hennessy and Richard S.J. Tol.
No. 343: May 2010: *Estimating the Impact of Access Conditions on Service Quality in Post*: Gregory Swinand, Conor O'Toole and Seán Lyons.
No. 344: May 2010: *The Economic Crisis, Public Sector Pay, and the Income Distribution*: Tim Callan, Brian Nolan and John Walsh
No. 345: May 2010: *A Statistical Profiling Model of Long-Term Unemployment Risk in Ireland*: Philip J. O'Connell, Seamus McGuinness, Elish Kelly.
No. 346: June 2010: *Female Labour Supply and Divorce: New Evidence from Ireland*: Olivier Bargain, Libertad González, Claire Keane and Berkay Özcan.
No. 347: June 2010: *Corporate Expenditure on Environmental Protection*: Stefanie A. Haller and Liam Murphy.
No. 348: June 2010: *Climate Policy under Fat-Tailed Risk: An Application of FUND*: David Anthoff and Richard S.J. Tol.
No. 349: July 2010: *The Impact of Tax Reform on New Car Purchases in Ireland*: Hugh Hennessy and Richard S.J. Tol.
No. 350: Sept 2010: *Regulating Knowledge Monopolies: The Case of the IPCC*: Richard S.J. Tol.
No. 351: Sept 2010: *Civil War, Climate Change and Development: A Scenario Study for Sub-Saharan Africa*: Conor Devitt and Richard S.J. Tol.

No. 352: Sept 2010: *Designing a property tax without property values: Analysis in the case of Ireland*: Karen Mayor, Seán Lyons and Richard S.J. Tol.
No. 353: Sept 2010: *Market Regulation and Competition; Law in Conflict: A View from Ireland, Implications of the Panda Judgment*: Philip Andrews and Paul K Gorecki.

NUI MAYOOTH WORKING PAPERS

These may be downloaded from: <http://economics.nuim.ie/research/workingpapers/2010.shtml>

ECONOMICS WORKSHOPS AND SEMINARS

While seminar speakers and times may be scheduled several weeks or months in advance, details of topics and paper titles tend to be announced at relatively short notice. Details are usually available on Departmental or other relevant websites. Instead of listing a large number of untitled seminars, we will provide a guide to normal meeting times and venues as well as information on the relevant web addresses from which up-to-date information may be obtained.

UCD: Seminars are normally on Fridays at 3.30 pm in Room G214, Arts Building, Belfield, but additional sessions may be arranged. The organiser for 2009-10 is Professor Ron Davies (ronald.davies@ucd.ie). Seminar schedule is on the UCD website at:
<http://www.ucd.ie/economics/seminars/sem1/>

TCD: Venue: IIIS Seminar Room. Regular seminars will be held on Tuesdays as before, but the start date has been moved to 12:30pm, so that speakers wishing to do so can speak for 90 minutes, up to 2pm. Details from Gaia Narciso (narcisog@tcd.ie), tel:+353 (0)1 896 1067. Seminar schedule is at: <http://www.tcd.ie/Economics/Seminars/>.

ESRI: Seminars are normally held on every second Thursday at 4.00pm in Conference Room 1. The list of upcoming seminars is available at www.esri.ie.

NUI GALWAY: Seminars are normally held on Friday at 2pm in Lecture Hall 1, Cairnes Building. The complete schedule for semester 1, 2010-2011 is available at:
<http://www.economics.nuig.ie/resrch/eventlist.php>

UCC: Research seminars are scheduled for Fridays at 4pm in Room Ec2.01, Aras na Laoi. The organiser is Dr Niall O'Sullivan (niall.osullivan@ucc.ie). The web address for seminar information is:
<http://www.ucc.ie/en/economics/research/seminars/>

NUI MAYNOOTH: Details are at:
<http://economics.nuim.ie/seminars/>. Department seminars are on Fridays at 2.15pm in Room 30, Rhetoric House. Contact: Professor Gregory Connor (Gregory.connor@nuim.ie), Phone: 01 7086662

CONFERENCES

Conference at the ESRI on Thursday 28th October from 13:30 to 17:30. Turning Globalisation to National Advantage: Economic Policy Lessons from Ireland's Experience. The conference programme can be found at:
http://www.esri.ie/UserFiles/events/264_programmeESRITCD.pdf There is no attendance fee, but guests are asked to register at
<http://www.surveymonkey.com/s/GGHWGX7> by the 23rd October. Any queries can be addressed to Karen Mayor (karen.mayor@esri.ie)

INFORMATION FOR FUTURE ISSUES:

Contact John Sheehan: e-mail john.sheehan@ucd.ie