

THE IRISH ECONOMIC ASSOCIATION NEWSLETTER

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TWENTY-FOURTH ANNUAL CONFERENCE OF THE IRISH ECONOMIC ASSOCIATION: STORMONT HOTEL BELFAST. 23 -25 APRIL, 2010

Booking for the conference will open shortly: the booking form may be downloaded from the IEA Website: www.iea.ie Those who have submitted papers will be contacted by the Programme Committee before the end of February.

There will be two plenary guest lecture sessions and a special invited paper session on issues in environmental economics:

The Edgeworth Lecture (sponsored by the Central Bank of Ireland and Financial Services Authority of Ireland): Professor James Smith (RAND corporation): *Vignettes in Economics*.

The DEW/ESR Lecture: Professor Angela Redish (University of British Columbia and Bank of Canada: *Big Banks: contrasting the recent experience of the U.S. and Canadian banking systems*.

Full details of the conference programme will be posted on the IEA Website (www.iea.ie) as they become available.

Notice of AGM: The annual general meeting of the IEA will be held on Saturday April 24th (provisional time, 6pm) in the Stormont Hotel, Belfast. Further details, including the agenda will be available at the conference prior to the meeting. Communications, queries to the Secretary, before Friday, March 19th.

Nominating Committee: In accordance with Article 16 of the Association's Constitution, a Nominating Committee (the President, Vice-president and immediate past President) will receive nominations for (i) Vice-President 2010-2012, who will also serve as President 2012-2014 (ii) one council member 2010-2016. All communications to john.sheehan@ucd.ie before Friday March 19th

APPOINTMENTS, LEAVES OF ABSENCE, PROMOTIONS

A new School of Economics was formed at the University of Ulster in August, 2008. This is the first time that the university at Jordanstown has had a free-standing economics department. Michael Smyth has been appointed Head of School.

Tom Craven retired from University of Ulster at Jordanstown, September, 2009.

Sue Scott has retired from the ESRI since the 9th October 2009.

Brendan Whelan, Sue Scott and Colm McCarthy have been appointed Research Affiliates at the ESRI.

To mark its 50th anniversary the ESRI is contacting as many former researchers as possible with the aim of listing them on the ESRI website. For more information see http://www.esri.ie/about_us/esri@50/

REVISED IEA MEMBERSHIP SUBSCRIPTION RATES: UPDATE

Last year membership subscription rates were increased to support the development of a policy paper section in the *Economic and Social Review*. We are pleased that despite financial pressures, there has been a good response, and that we have been able to give significant financial assistance to the *Review*.

In 2009, Vol 40 of the *Review* included policy papers by Patrick Honohan (Resolving Ireland's Banking Crisis), Philip Lane (Fiscal Strategy), Stefano F Verde and Richard S J Tol (Distributional Impact of a Carbon Tax in Ireland), Elsih Kelly, Seamus McGuinness and Philip O'Connell (Public-Private sector Wage Gap), Paul K Gorecki (Code of Practice in Grocery Trade) and Brian Nolan (Income Inequality and Public Policy).

We thank all who have contributed to this development, whether financially or otherwise.

RECENT WORKING PAPERS.

UCD CENTRE FOR ECONOMIC RESEARCH.

Working Papers represent preliminary reports on research in progress and should not be cited without permission from the authors. Papers may be downloaded from the School of Economics website: <http://www.ucd.ie/economics/research.htm>

WP09/14: Karl Whelan: "Policy Lessons from Ireland's Latest Depression", October 2009.

WP09/15: Karl Whelan: "The ECB's Role in Financial Supervision", October 2009.

WP09/16 Euan MacMillan: "Explaining Rising Regionalism and Failing Multilateralism: Consensus Decision-making and Expanding WTO Membership" October 2009

WP09/17 Colm McCarthy: "Ireland's Second Fiscal Consolidation – Lessons from the Last Time" October 2009

WP09/18 Kevin Denny: "On a Dubious Theory of Cross-country Differences in Intelligence" October 2009

WP09/19 Matthew T Cole and Ronald B Davies: "Optimal Tariffs, Tariff Jumping, and Heterogeneous Firms" October 2009

WP09/20 Matthew T Cole: "The Choice of Modeling Firm Heterogeneity and Trade Restrictions" October 2009

WP09/21 Euan MacMillan: "Explaining Rising Regionalism and Failing Multilateralism: Consensus Decision-making and Expanding WTO membership" November 2009

WP09/22 Fergal McCann: "Importing, Exporting and Productivity in Irish Manufacturing" November 2009

WP09/23 Fergal McCann: "International Outsourcing's Role in International Technology Diffusion - The Irish Case" November 2009

WP09/24 Paul J Devereux and Robert A Hart: "Forced to be Rich? Returns to Compulsory Schooling in Britain" November 2009

WP09/25 Susan M Gates, Pinar Karaca-Mandic, James R Burgdorf and Kanika Kapur: "Health Savings Accounts for Small Businesses and Entrepreneurs: Shopping, Take-Up and Implementation Challenges" November 2009

WP09/26 Desmond McCabe and Cormac Ó Gráda: "Better off thrown behind a ditch'-Enniskillen Workhouse during the Great Famine" November 2009

WP09/27 Karl Whelan: "Containing Systemic Risk" December 2009

WP09/28 Colm McCarthy: "Fiscal Adjustment and Macroeconomic Re-balancing in Ireland" December 2009

WP09/29 Liam Delaney, Mark McGovern and James P Smith: "From Angela's Ashes to the Celtic Tiger: Early Life Conditions and Adult Health in Ireland", December 2009

WP09/30 Olivier Bargain and Karina Doorley: "In-work Transfers in Good Times and Bad - Simulations for Ireland" December 2009

WP09/31 Olivier Bargain, Herwig Immervoll and Heikki Viitamäki: "No Claim, No Pain - Measuring the Non-Take-up of Social Assistance using Register Data" December 2009

WP09/32 Morgan Kelly: "The Irish Credit Bubble" December 2009

WP10/01 Olivier Bargain and Olivier Donni: "The Measurement of Child Costs: A Rothbarth-Type Method Consistent with Scale Economies" January 2010.

WP10/02 Olivier Bargain, Monnet Gbakou and Olivier Donni: "The Measurement of Child Costs: Evidence from Ireland" January 2010.

WP10/03 Olivier Bargain and Prudence Kwenda: "Is Informality Bad? - Evidence from Brazil, Mexico and South Africa" January 2010.

ESRI WORKING PAPERS

No.314, 16 September 2009: *Job Mismatches and Labour Market Outcomes*, Kostas Mavromaras, Seamus McGuinness, Nigel O'Leary, Peter Sloane and Yin King Fok

No.315, 25 September 2009: *Managing Housing Bubbles in Regional Economies under EMU: Ireland and Spain*, Thomas Conefrey and John Fitz Gerald.

No.316, 25 September 2009: *Mismatch in the Graduate Labour Market Among Immigrants and Second-Generation Ethnic Minority Groups*, Delma Byrne & Seamus McGuinness.

No.317, 29 September, *Assessing the Impact of Wage Bargaining and Worker Preferences on the Gender Pay Gap in Ireland Using the National Employment Survey 2003*, Seamus McGuinness, Elish Kelly, Philip O'Connell.

No.318, 29 September 2009: *Estimating the Impact of Immigration on Wages in Ireland*, Alan Barrett, Adele Bergin and Elish Kelly.

No.319, 1 October 2009: *Negative Equity in the Irish Housing Market*, David Duffy.

No.320, 6 October 2009: *A Code of Practice for Grocery Goods Undertakings and An Ombudsman: How To Do A Lot of Harm By Trying To Do A Little Good*, Paul K Gorecki.

No.321, 8 October 2009: *The Public-Private Sector Pay Gap in Ireland: What Lies Beneath?* Elish Kelly, Seamus McGuinness, Philip O'Connell.

No.322, 13 October 2009: *What Role for Property Taxes in Ireland?*, T. Callan, C. Keane and J.R. Walsh.

No.323, 13 October 2009: *International Cooperation on Climate Change Adaptation from an Economic Perspective*, E Kelly C. de Bruin, Rob B. Dellink and Richard S.J. Tol.

No.324, 14 October 2009: *Counting Only the Hits? The Risk of Underestimating the Costs of Stringent Climate Policy*, Massimo Tavoni, Richard S.J. Tol.

No.325, 19 October 2009: *the Eu 20/20/2020 Targets: an Overview of the Emf22 Assessment*, Christoph Böhringer, Thomas F. Rutherford, and Richard S.J. Tol.

No.326, 19 October 2009: *Fiscal Policy for Recovery*, John FitzGerald.

No.327, 5 November 2009: *A Computational Theory of Exchange: Willingness to pay, willingness to accept and the endowment effect*, Pete Lunn & Mary Lunn.

No.328, 5 November 2009: *The Association Between Income Inequality and Mental Health: Social Cohesion or Social Infrastructure?* Richard Layte and Bertrand Maître.

No.329, 11 November 2009: *Climate Policy and Corporate Behaviour*, Nicola Commins, Seán Lyons, Marc Schiffbauer and Richard S.J. Tol.

No.330, 13 November 2009: *Measuring International Technology Spillovers and Progress Towards the European Research Area*, Iulia Siedschlag.

No.331, 25 November 2009: *A Hedonic Analysis of the Value of Parks and Green Spaces in the Dublin Area*, Karen Mayor, Seán Lyons, David Duffy, and Richard S.J. Tol.

No.332, 3 December 2009: *International Climate Policy and Regional Welfare Weights*, Daiju Narita, Richard S. J. Tol and David Anthoff.

No.333, 4 December 2009: *Estimating Historical Landfill Quantities to Predict Methane Emissions*, Seán Lyons, Liam Murphy and Richard S.J. Tol

No.334, 4 December 2009: *The Likely Economic Impact of Increasing Investment in Wind on the Island of Ireland*, Conor Devitt, Seán Diffney, John Fitz Gerald, Seán Lyons and Laura Malaguzzi Valeri.

No.335, 22 December 2009: *Cost-benefit analysis of the introduction of weight-based charges for domestic waste – West Cork's experience*, Sue Scott and Dorothy Watson.

No.336, 22 December 2009: *What Determines the Location Choice of Multinational Firms in the ICT Sector?* Iulia Siedschlag, Xiaoheng Zhang, Donal Smith.

TCD/IIIS DISCUSSION PAPERS

Although the IIIS is a multi-disciplinary research institute, a high proportion of its output is contributed by economists. The Director of the IIIS is currently Professor Alan Matthews. Details of seminars, workshops and conferences can be found on the IIIS website www.tcd.ie/iiis Recent Discussion Papers include:

No.313: *Do Migrants Improve Governance at Home? Evidence from a Voting Experiment*, Catia Batista and Pedro C. Vicente, Department of Economics TCD and IIIS.

No.312: *International Specialization and the Return to Capital*: Catia Batista, IIIS/TCD and Jacques Potin, ESSEC Paris.

No.311: *Safe and Sound Banking: A Role for Countercyclical Regulatory Requirements?*

Gerard Caprio, Jr. Williams College and IIS.

No.309: *Vertical Specialization and Nonstationarities in International Trade Series*, Sabaté Marcela, Dolores Gadea and Noelia Camara, University of Zaragoza.

No.308: *Financial Regulation in a Changing World: Lessons from the Recent Crisis*. Gerard Caprio, Jr. Williams College.

No.307: *The Economic Partnership Agreement between Uganda and the EU: Trade and Poverty Impacts*, Olé Boysen and Alan Matthews, IIS.

No.306: *Border Price Shocks, Spatial Price Variation, and their Impacts on Poverty in Uganda*, Olé Boysen.

No.303: *From Great Depression to Great Credit Crisis: Similarities, Differences and Lessons* Miguel Almunia (Univ of California, Berkeley), Agustín S. Bénétrix (TCD/IIS), Barry Eichengreen (Berkeley), Kevin H. O'Rourke (TCD/IIS) and Gisela Rua (Berkeley)

No.299: *Innovation and Financial Globalisation*, Philip R. Lane IIS, TCD and CEPR

No.298: *Power and Plenty in 2030*, Kevin H. O'Rourke, TCD/IIS.

No.296: *Artistic Clusters and Modern Artists' Mobility - An Empirical Study*, Christiane Hellmanzik, TCD/IIS.

No.294: *Fiscal Shocks and The Sectoral Composition of Output*, Agustín S. Benetrix, Philip R. Lane (TCD/IIS)

No.293: *Hyperinflation in Zimbabwe: Money Demand, Seigniorage and Aid Shocks*, Tara McIndoe (TCD/IIS).

NUI GALWAY WORKING PAPERS

No. 155 November 2009. "Proximity by Numbers." Conal Duddy and Ashley Piggins.

No. 154 November 2009. "Many-valued judgment aggregation: characterizing the possibility/impossibility boundary for an important class of agendas." Conal Duddy and Ashley Piggins.

No. 153 November 2009 "Farming for Conservation of the Upland Landscape and Biodiversity in the Burren." Thomas M. van Rensburg, Hugh Kelley,

Lava Yadav.

No. 152 November 2009. "The 2007 Crisis and Countercyclical Policy." Joan O'Connell.

No. 151 October 2009. "Estimating Linkages between Redfish and Cold Water Coral on the Norwegian Coast." Naomi Foley, Viktoria Kahui, Claire W. Armstrong, Thomas van Rensburg.

No. 150 October 2009. "Eliciting Individual Preferences for Pension Reform." Yosr Abid Fourati and Cathal O'Donoghue.

The Repec link to WPs is:

<http://ideas.repec.org/s/nig/wpaper.html>

ECONOMICS WORKSHOPS AND SEMINARS

While seminar speakers and times may be scheduled several weeks or months in advance, details of topics and paper titles tend to be announced at relatively short notice.

UCD: Seminars are normally on Fridays at 3.30 pm in Room G214, Arts Building, Belfield. The organiser for 2008-09 is Professor Ron Davies (ronald.davies@ucd.ie). Seminar schedule is on the UCD website at: <http://www.ucd.ie/economics/semweb/Sem%200809/Seminar%20Schedule%200809%20Sem%20II.htm>

TCD SEMINARS

Seminars are held from 1 to 2 pm in IIS Seminar Room, unless otherwise indicated

<http://www.tcd.ie/Economics/Seminars/>

NUI MAYNOOTH.

Seminars are normally held in The Edgeworth Room, Department of Economics:

Visiting, Fridays at 3.30pm

Internal: Mondays 1pm.

<http://economics.nuim.ie/seminars/>

NUI, GALWAY SEMINARS.

<http://www.economics.nuig.ie/whatsnew/newslist.php>

Seminars are normally held on Fridays at 2pm in Lecture Hall 1, St. Anthony's, Cairnes Building.

UNIVERSITY OF LIMERICK SEMINARS

All seminars will take place from 2pm to 3pm in room E1 017 in UL.

ESRI SEMINARS

Venue: ESRI, Whitaker Square, Sir John Rogerson's Quay, Dublin

INFORMATION FOR FUTURE ISSUES:

Contact John Sheehan: e-mail john.sheehan@ucd.ie