

# THE IRISH ECONOMIC ASSOCIATION NEWSLETTER

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## TWENTY-FOURTH ANNUAL I. E. A. CONFERENCE. APRIL 23 - 25, 2010

### Preliminary Announcement

The 24<sup>th</sup> annual Irish Economic Association Conference will be held at the Stormont Hotel, Belfast, from Friday April 23<sup>rd</sup> to Sunday April 25<sup>th</sup>, 2010. The University of Ulster is undertaking the local organisation. A Call for Papers will be issued early in November, and will be posted on the IEA Website ([www.iea.ie](http://www.iea.ie)). The deadline for submitted papers will be mid-January, 2010. Submitted papers in pdf or word/rtf format should be e-mailed to [john.sheehan@ucd.ie](mailto:john.sheehan@ucd.ie). More details of invited guest speakers and special invited papers session later.

### IEA Annual General Meeting, Blarney Golf Resort Hotel, Co. Cork, April 25<sup>th</sup>, 2009 Summaries of the Secretary's and Treasurer's reports:

The Secretary reported a significantly increased number of papers submitted for the annual conference: a record level of 150. 100. In addition the proportion rejected on qualitative grounds fell from 15% to 10%, and the introduction of a 4<sup>th</sup> parallel session enabled an increase in the number of slots to 80. The Association noted its thanks to UCC for their valuable support in organising the annual conference. A major development was during the year was the decision to support a new Policy Paper section of the Economic and Social Review. Despite substantial surpluses in 2007 and 2008 this initiative would require increased revenue generation by the Association

The Treasurer reported on the Association's Income and Expenditure for 2007 as follows ( ):

<b>Income</b>	<b>2008</b>	<b>(2007)</b>	<b>Expenditure</b>	<b>2008</b>	<b>(2007)</b>
Subscription Income	4,202	4,479	Printing, Postage, Website	600	582
Interest Income	1,103	900	Council Expenses	35	250
Annual Conf Surplus	6,211	4,859	International Subscriptions	400	400
			Financial Charges	167	238
			ESR IEA Issue	1,720	0
			Conference Students	1,500	1,000
<b>Total Revenue</b>	<b>11,516</b>	<b>10,238</b>	<b>Total Expenditure</b>	<b>4,423</b>	<b>2,470</b>
<i>Revenue Surplus(Deficit)</i>					
	7,093	7,768			

### APPOINTMENTS, LEAVES OF ABSENCE, PROMOTIONS, AUTUMN 2008.

Patrick Honohan, Professor of International Financial Economics and Development, TCD, has been appointed Governor of the Central Bank of Ireland, effective from 26 September 2009.

John McHale ([john.mchale@nuigalway.ie](mailto:john.mchale@nuigalway.ie)) has taken up his position as Established Professor of Economics

at NUI Galway.

Stephen Hynes ([stephen.hynes@nuigalway.ie](mailto:stephen.hynes@nuigalway.ie)) has been appointed as a Senior Researcher with the Socio-Economic Marine Research Unit in the Department of Economics at NUI Galway.

Alan Barrett has been promoted to Research professor in the ESRI.

Matt Cole has been appointed to a 3-year lectureship in UCD

Denis Conniffe has moved from NUI Maynooth to UCD

David Madden is the new head of the School of Economics, UCD

Tom Flavin has been promoted to Senior Lecturer at NUI Maynooth.

Hugh Kelley ([hugh.kelley@nuigalway.ie](mailto:hugh.kelley@nuigalway.ie)) has been appointed as a lecturer in the Department of Economics at NUI Galway.

Laura Malaguzzi Valeri and Pete Lunn have been appointed as Research Officers in the ESRI.

Recent appointments at the Central Bank of Ireland: Peter Dunne, (formerly QUB) has joined the Research section; Laura Weymes, (formerly Indecon) has joined the Economic Analysis section; Kathryn Prendergast and Siobhan O'Connell have commenced as research assistants in Financial Stability & Oversight Payments.

Paul Devereux is on leave of absence from UCD for the current academic year have been awarded an IRCHSS Senior Fellowship.

Jim Bergin is on leave of absence from UCD, 2009-2010

Alan Ahearne has been granted a leave-of-absence by NUI Galway to serve as Economic Advisor to the Minister of Finance.

Lisa Farrell has left UCD to take up a Professorship at RMIT University, Melbourne.

Marc Schiffbauer has left the ESRI to go to the IMF

Rodney Thom has retired from UCD.

Brendan Whelan and Sue Scott are retiring from the ESRI in October.

Eoghan Garvey died after a long illness on April 1st, 2009. Dr. Garvey was a member of the Department of Economics at NUI Galway since 1997.

## **RECENT WORKING PAPERS (JANUARY TO SEPTEMBER 2009)**

### **UCD CENTRE FOR ECONOMIC RESEARCH.**

WP09/05: Olivier Bargain and Prudence Kwenda: "The Informal Sector Wage Gap: New Evidence Using Quantile Estimations on Panel Data" May 2009.

WP09/06: Olivier Bargain and Karina Doorley: "Caught in the Trap? The Disincentive Effect of Social Assistance" May 2009.

WP09/07: Olivier Bargain: "The Distributional Effects of Tax-benefit Policies under New Labour: A Shapley Decomposition" May 2009.

WP09/08: Morgan Kelly and Cormac Ó Gráda: "The Old Poor Law: Resource Constraints and Demographic Regimes" July 2009.

WP09/09: Kevin J Denny: "Very Simple Marginal Effects in some Discrete Choice Models" July 2009.

WP09/10: David Madden: "Distributional Characteristics for Ireland: A Note" August 2009.

WP09/11: Ivan Pastine and Tuvana Pastine: "Student Incentives and Diversity in College Admissions" September 2009.

WP09/12: Ivan Pastine and Tuvana Pastine: "Caps on Political Contributions, Monetary Penalties and Politician Preferences" September 2009.

WP09/13: Ivan Pastine and Tuvana Pastine: "Comment on: Electoral Contests, Incumbency Advantages, and Campaign Finance" September 2009.

Working Papers represent preliminary reports on research in progress and should not be cited without permission from the authors. Papers may be downloaded from the School of Economics website:

<http://www.ucd.ie/economics/research.htm>

### **CENTRAL BANK TECHNICAL PAPERS**

All technical papers, as well as Quarterly Bulletins and Annual Reports, are available on [www.centralbank.ie](http://www.centralbank.ie).

### **TCD/IIIS DISCUSSION PAPERS.**

<http://www.tcd.ie/iiis/pages/publications/discpaperseries.php>

### **NUI GALWAY WORKING PAPERS**

No. 149 September 2009: "A Reconsideration of Samuelson's Multiplier-Accelerator Model", Srinivas Raghavendra and Petri Piiroinen.

No.148 September 2009: "Measuring the impact of behavioral traders in the market for closed-end country funds from 2002 to 2009" Hugh Kelley and Tom Evans.

No. 147 September 2009: "The Relative Influences of Landowner and Landscape Heterogeneity on Land Use", Hugh Kelley and Tom Evans.

No. 146 August 2009: "Optimal Design of an Immigration Points System", John McHale and Keith Rogers.

No. 145 August 2009: "Selecting Economic Immigrants: A Statistical Approach", John McHale and Keith Rogers.

No. 144 March 2009: "Financial Incentives in the Austrian PAYG-Pension System: Micro-Estimation", Roman Raab.

No. 143 March 2009: "Redistributive Effect of Personal Income Taxation in Pakistan", Vaqar Ahmed and Cathal O'Donoghue.

No. 142 March 2009: "External Shocks in a Small Open Economy: A CGE-Microsimulation Analysis", Vaqar Ahmed and Cathal O'Donoghue.

No. 141 February 2009: "Manipulating an ordering", Conal Duddy, Juan Perote-Pena, Ashley Piggins.

No. 140 February 2009: "Arrow's theorem and max-star transitivity", Conal Duddy, Juan Perote-Pena, Ashley Piggins.

Working papers can be downloaded from:  
<http://www.economics.nuig.ie/resrch/paperlist.php>

### ESRI WORKING PAPERS

No 279: *Advertising to boost energy efficiency: the Power of One Campaign and natural gas consumption*: Sean Diffney, Sean Lyons, Laura Malaguzzi Valeri (ESRI).

No 281: *Assessing the Impact of Biodiversity on Tourism Flows: A Model for Tourist Behaviour and Its Policy Implications*: Macagno, Giulia (FEEM Venice), Loureiro, Maria (IDEGA Spain), Nunes, Paulo A.L.D. (FEEM Venice), Tol, Richard S J (ESRI).

No 285: *The Feasibility of Low Concentration Targets: An Application of FUND*: Tol, Richard S J (ESRI).

No 286: *Mapping Patterns of Multiple Deprivation Using Self-Organising Maps: An Application to EU-SILC Data for Ireland*: Pisati, Maurizio (University of Milano Bicocca), Whelan, Christopher T (UCD), Lucchini, Mario (University of Milano Bicocca), Maitre, Bertrand (ESRI).

No 287: *The Behaviour of the Irish Economy: Insights from the HERMES Macro-Economic Model*: Bergin, Adele; Conefrey, Thomas; Fitz Gerald, John; Kearney, Ide (ESRI).

No 288: *Climate Feedbacks on the Terrestrial Biosphere and the Economics of Climate Policy: An Application of FUND*: Tol, Richard S J (ESRI).

No 289: *Intra- and Extra-Union Flexibility in Meeting the European Union's Emission Reduction Targets*: Tol, Richard S J (ESRI).

No 291: *Measuring House Price Change*: Duffy, David (ESRI).

No 292: *EU Climate Change Policy 2013-2020: Thoughts on Property Rights and Market Choices*: Gorecki, Paul K; Lyons, Seán; Tol, Richard S J (ESRI)

No 293: *Towards Regional Environmental Accounts for Ireland*: Tol, Richard S J; Commins, Nicola; Crilly, Niamh; Lyons, Seán; Morgenroth, Edgar.

No 298: *Irish Public Capital Spending in a Recession*: Morgenroth, Edgar.

No 299: *EU Climate Change Policy 2013-2020: Using the Clean Development Mechanism More Effectively*: Gorecki, Paul K; Lyons, Seán; Tol, Richard S J (ESRI).

No 301: *Estimating the Impact of Metro North*: Morgenroth, Edgar.

No 305: *Do Foreign Mergers and Acquisitions Boost Firm Productivity?* Schiffbauer, Marc; Siedschlag, Iulia; Ruane, Frances (ESRI).

No 306: *What Determines the Attractiveness of the European Union to the Location of R&D Multinational Firms?* Siedschlag, Iulia (ESRI);

Smith, Donal (ESRI); Turcu, Camelia (CRIEF, University of Poitiers); Zhang, Xiaoheng (ESRI).

No 308: *Price Inflation and Income Distribution*: Jennings, Anne; Lyons, Seán; Tol, Richard S J (ESRI).

No 310: *Car Ownership and Mode of Transport to Work in Ireland*: Commins, Nicola; Nolan, Anne (ESRI).

No 313: *Immigrants and Employer-provided Training*: Barrett, Alan (ESRI); McGuinness, Seamus (ESRI); O'Brien, Martin (Central Bank & Financial Services Authority of Ireland); O'Connell, Philip J (ESRI).

### NUI MAYOOTH WORKING PAPERS

These may be downloaded from:  
<http://economics.nuim.ie/research/workingpapers/2009.shtml>

### ECONOMICS WORKSHOPS AND SEMINARS

While seminar speakers and times may be scheduled several weeks or months in advance, details of topics and paper titles tend to be announced at relatively short notice. Details are usually available on Departmental or other relevant websites. Instead of listing a large number of untitled seminars, we will provide a guide to normal meeting times and venues as well as information on the relevant web addresses from which up-to-date information may be obtained.

**UCD**: Seminars are normally on Fridays at 3.30 pm in Room G214, Arts Building, Belfield, but additional sessions may be arranged. The organiser for 2009-10 is Professor Ron Davies ([ronald.davies@ucd.ie](mailto:ronald.davies@ucd.ie)). Seminar schedule is on the UCD website at:

<http://www.ucd.ie/economics/seminars/sem1/>

**TCD**: Venue: IIIS Seminar Room. Regular seminars will be held on Tuesdays as before, but the start date has been moved to 12:30pm, so that speakers wishing to do so can speak for 90 minutes, up to 2pm. Details from Gaia Narciso ([narcisog@tcd.ie](mailto:narcisog@tcd.ie)), tel:+353 (0)1 896 1067. Seminar schedule is at: <http://www.tcd.ie/Economics/Seminars/>.

**NUI GALWAY**: Seminars are normally held on Friday at 2pm in Lecture Hall 1, Cairnes Building.

The complete schedule for semester 1, 2009-2010 is available at:

<http://www.economics.nuig.ie/resrch/eventlist.php>

**UCC**: Research seminars are scheduled for Fridays at 4pm in Room Ec2.01, Aras na Laoi. The organiser is Dr Niall O'Sullivan ([niall.osullivan@ucc.ie](mailto:niall.osullivan@ucc.ie)). The web address for seminar information is:

<http://www.ucc.ie/en/economics/research/seminars/>

**NUI MAYNOOTH**: Details are at:

<http://economics.nuim.ie/seminars/Deptseminars0910.shtml>  
Department seminars are on Fridays at 2pm in Room 61,

Rhetoric Annex.. Contact: Professor Gregory Connor (Gregory.connor@nuim.ie), Phone: 01 7086662

## **CONFERENCES**

Tuesday, 13th October 2009: "Budget Perspectives 2010" Conference The Economic and Social Research Institute and the Foundation for Fiscal Studies (FFS) are holding the twelfth "Budget Perspectives" , from 9.15am to 1pm. Venue ESRI, Whitaker Square, Dublin 2. For details and booking arrangements see:  
[http://www.esri.ie/news\\_events/events/forthcoming\\_events/event\\_details/index.xml?id=201](http://www.esri.ie/news_events/events/forthcoming_events/event_details/index.xml?id=201)

Thursday, 15<sup>th</sup> October 2009: "Energy Policy Issues for Ireland" This is a joint ESRI Energy Policy Research Centre – UCD Electricity Research Centre Seminar. Venue: ESRI, Whitaker Square, Quay, Dublin 2. Time: 2pm to 5.30pm. The studies presented in this seminar address short and medium term issues relevant to Irish energy policy.

SAS Royal Hotel, Golden Lane in Dublin city centre. The conference continues the general themes from previous events surrounding current crisis. Speakers to include David Blanchflower (Dartmouth College), Colm Harmon (UCD), John McHale (NUIG), Karl Whelan (UCD). Due to the usual issues of venue size and logistics we would appreciate if people could register as soon as possible by emailing [emma.barron@ucd.ie](mailto:emma.barron@ucd.ie)

Wednesday, 11<sup>th</sup> November 2009: 2nd Business Statistics Seminar –: organised by the CSO.

The theme of this seminar will be transport. The seminar provides an ideal opportunity to hear about some of the new data holdings and reports being developed by CSO and learn about some ongoing research that is making use of CSO data. Venue: Dublin Castle, Erin Room, Dublin 2. Time: 1.30pm to 5.30pm. To register: Email: [corporate.support@cso.ie](mailto:corporate.support@cso.ie) or contact: Sabrina Bowen, Tel: 021-453 5495

## **INFORMATION FOR FUTURE ISSUES:**

Contact John Sheehan: e-mail [john.sheehan@ucd.ie](mailto:john.sheehan@ucd.ie)

Monday, November 2nd, 2pm to 5.30pm: The 3<sup>rd</sup> 2009 special DEW Economic Policy Conference: Radisson