

THE IRISH ECONOMIC ASSOCIATION NEWSLETTER

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TWENTY-SECOND ANNUAL CONFERENCE OF THE IRISH ECONOMIC ASSOCIATION: KNOCKKRANNY HOUSE HOTEL, WESTPORT, CO. MAYO: 25 -27 APRIL, 2008

Booking for the conference is now open: the booking form may be downloaded from the IEA Website: www.iea.ie Those who have submitted papers will be contacted by the Programme Committee before the end of February.

There will be two plenary guest lecture sessions and a special invited paper session on issues in environmental economics:

The Edgeworth Lecture (sponsored by the Central Bank of Ireland and Financial Services Authority of Ireland): Professor Stephen Cecchetti, Brandeis University: *Can central bankers separate short-term crisis management from medium-term stabilisation?*

The DEW/ESR Lecture: Speaker and lecture title to be announced.

Full details of the conference programme will be posted on the IEA Website (www.iea.ie) as they become available.

Notice of AGM: The annual general meeting of the IEA will be held at 12.30pm April 27th in Knockranny House Hotel, Westport. Further details, including the agenda will be available at the conference prior to the meeting. Communications, queries to the Secretary, before Friday, March 28th.

Nominating Committee: In accordance with Article 16 of the Association's Constitution, a Nominating Committee consisting of the President, Vice-president and immediate past President will receive nominations for a Vice-President (2008-10), who would become President for a two-year term, commencing 2010. Nominations are also sought for one council members to serve from 2008-2014, to replace Michael Moore (QUB). Communications should be addressed to the Secretary before March 13th.

APPOINTMENTS, LEAVES OF ABSENCE, PROMOTIONS

Professor Greg Connor, currently of the LSE Department of Finance, will be joining NUI Maynooth as the Professor of Finance in Autumn, 2008.

Ms. Siobhán Carey, Chief Statistician/Head of Profession, Department for International Development in the UK Civil Service has been appointed to the

position of Assistant Director General (Social and Demographic Statistics) in the CSO.

Dr. Srinivas Raghavendra (s.raghav@nuigalway.ie) has been appointed Lecturer in Economics at NUI Galway

Dr. Dany Lang (dany.lang@nuigalway.ie) has been appointed Fixed-Term Lecturer in Economics at NUI Galway.

Dr. Kasey Treadwell Shine is now the Head of Research

and Policy at the Combat Poverty Agency.

Visiting lecturers at UL Spring Semester 2008: Prof Vani Borooah (Professor of Applied Economics, University of Ulster). Prof Donal Donovan (formerly IMF, Washington D.C.)

Dr. Eoghan Garvey is on Sabbatical leave from NUI Galway for the academic year 2007-08.

Leaves of absence from NUI Maynooth: Professor Maurice Roche is on leave at Queens University, Ontario Canada; Dr. Tom Flavin is on leave at the University of York.

Dr Helena Lenihan is on sabbatical leave from UL for 6 months (January-July 2008) as a Visiting Fellow at the Centre for Business Research (CBR) at Judge Business School, University of Cambridge, and also at the Centre for Small and Medium Sized Enterprises (CSME), Warwick Business School, University of Warwick.

RECENT WORKING PAPERS.

UCD CENTRE FOR ECONOMIC RESEARCH.

Working Papers represent preliminary reports on research in progress and should not be cited without permission from the authors. Papers may be downloaded from the School of Economics website:

<http://www.ucd.ie/economics/research.htm>

WP07/15: Kevin Denny: "Big and tall parents do not have more sons" November 2007.

WP07/16: Martina Lawless and Karl Whelan: "A Note on Trade Costs and Distance" November 2007.

WP07/17: Derek Bond, Michael J Harrison and Edward J O'Brien: "Exploring nonlinearity with random field regression" November 2007.

WP07/18: Derek Bond, Michael J Harrison and Edward J O'Brien: "Modelling Ireland's Exchange Rates: From EMS to EMU" November 2007.

WP07/19: Cormac Ó Gráda: "The Ripple that Drowns? Twentieth-century famines in China and India as economic history" November 2007.

WP07/20: Cormac Ó Gráda: "Famines and Markets" November 2007.

WP07/21: Cormac Ó Gráda: "Famine Demography" November 2007.

WP07/22: Antonello D'Agostino and Karl Whelan: "Federal Reserve Information during the Great Moderation" December 2007.

WP08/01: Derek Bond, Michael J Harrison, Niall Hession and Edward J O'Brien: "Nonlinearity as an Explanation of the Forward Exchange Rate Anomaly" January 2008.

WP08/02: Cormac Ó Gráda: "Economic Status, Religion, and Demography in an Ulster Town a

Century Ago" January 2008.

WP08/03: David Madden: "Gender Differences in Mental Well-Being: A Decomposition Analysis" January 2008.

ESRI WORKING PAPERS

Working Paper 224: A Hirsch Measure for the Quality of Research Supervision, and an Illustration with Trade Economists: Frances Ruane, Richard S J Tol.

Working Paper 223: Environmental Accounts for the Republic of Ireland: 1990-2005. Seán Lyons, Karen Mayor, Richard S J Tol

TRINITY ECONOMIC PAPERS

TCD economic papers may be downloaded from:
<http://econpapers.repec.org/paper/tcdtcduee/>

TCD IIIS discussion papers may be downloaded from:
<http://www.tcd.ie/iiis/pages/publications/discpaperseries.php>

The IIIS DP Series is an electronic-only discussion paper series. Papers in the series can be downloaded from the IIIS website in Acrobat PDF format. This is a 'pre-publication' series: it is expected that papers will subsequently be submitted for publication in an academic journal or other final destination. It is nonexclusive: you are free to also release a submitted paper in other outlets (e.g. a departmental series, an external series, or on your personal web page.) The IIIS DP series is also distributed via a number of internet-based libraries of electronic discussion papers.

CENTRAL BANK TECHNICAL PAPERS

All technical papers, as well as Quarterly Bulletins and Annual Reports, are available on www.centralbank.ie

Recent Technical Papers:

March 2007: 2/RT/07: *Firm Export Dynamics and the Geography of Trade*: Martina Lawless.

May 2007: 3/RT/07: *Successful Factor Market Competition Pre-Privatisation? China's eclectic.com*: Peter McGoldrick & P. Paul Walsh

May 2007: 4/RT/07: *Understanding the Dynamics of Labour Shares and Inflation*: Martina Lawless and Karl Whelan

July 2007: 5/RT/07: *A Model of Cross-Country House Prices*: Kieran McQuinn & Gerard O'Reilly

August 2007: 6/RT/07: *Does Uncertainty Impact Money Growth? A Multivariate GARCH Analysis*: David Cronin & Bernard Kennedy

October 2007: 7/RT/07: *A Note on Trade Costs and*

Distance: Martina Lawless and Karl Whelan
November 2007: 8/RT/07: *Federal Reserve Information During the Great Moderation*: Antonello D'Agostino and Karl Whelan
December 2007: 9/RT/07: *Institutions and Total Factor Productivity Convergence*: Anne McGuinness
December 2007: 10/RT/07: *Does global liquidity help to forecast US inflation?*: Antonello D'Agostino and Paolo Surico.

NUI MAYNOOTH WORKING PAPER SERIES
<http://economics.nuim.ie/research/workingpapers/index.shtml>

N1870108: Fabrice Rousseau, Laurent Germain, Anne Vanhems: *Irrational Financial Markets*, Jan 2008.
N1861107: Thomas G. O'Connor: *Cross-listing in the U.S. and domestic investor protection*, Dec 2007.
N1851107: Thomas G. O'Connor: *Is there a cross-listing premium for non-exchange traded depository receipts?* Sept 2007
N1841107: Thomas G. O'Connor: *Does cross-listing in the U.S. really enhance the value of emerging markets firms?* June 2007..
N1831107: Tuvana Pastine with Ivan Pastine: *Politician Preferences and Caps on Political Lobbying*. 2007.
N1821107: Tuvana Pastine with Ivan Pastine: *Signal Accuracy and Informational Cascades*. 2007.
N1811107: Tuvana Pastine with Ivan Pastine: *Social Learning in Continuous Time: When are Informational Cascades More Likely to be Inefficient?* 2007.
N1801007: Thomas Flavin, E. Panopoulou: *On the robustness of international portfolio diversification benefits to regime-switching volatility*. Oct 2007.
N1790907 Denis Conniffe: *Generalised Means of Simple Utility Functions with Risk Aversion*. Sept 2007.
N1780907 Denis Conniffe: *The Generalised Extreme Value Distribution as Utility Function*. Sept 2007.

NUI GALWAY WORKING PAPER SERIES

No. 129, December 2007: Re-reading Jevon's *Principles of Science – Induction Redux*. K. Vela Velupillai.
No. 128 November 2007. Taming the Incomputable, Reconstructing the Nonconstructive and Deciding the Undecidable in Mathematical Economics. K. Vela Velupillai.
No. 127 November 2007. A Stochastic Complexity Perspective of Induction in Economics and Inference in Dynamics. K. Vela Velupillai.
No. 126 November 2007. Varieties of Mathematics in Economics. K. Vela Velupillai.
No. 125 November 2007. Advanced Computational

Complexity Theory from an Elementary Standpoint. K. Vela Velupillai.
No. 124 October 2007. Making the Commons Work: Conservation and Cooperation in Common Property Resources. The Case of Irish Commonage. Thomas van Rensburg
No. 123 October 2007. A Model for Regulatory Intervention in Irish Banking. K.P.V. O'Sullivan and T. Kennedy.
No. 122 October 2007. Controlling Agricultural Emissions of Nitrates: Regulation versus Taxes. Breda Lally, Brendan Riordan, Thomas van Rensburg.

ECONOMICS WORKSHOPS AND SEMINARS

UCD SCHOOL OF ECONOMICS SEMINARS. School of Economics staff seminars are generally held on Mondays at 1pm in Room G214, Arts Building. Details will be available at:
<http://www.ucd.ie/economics/semweb/index.html> ; email enquiries to olivier.bargain@ucd.ie

TCD SEMINARS

Seminars are held from 1 to 2 pm in IIS Seminar Room, unless otherwise indicated
<http://www.tcd.ie/Economics/Seminars/>

NUI MAYNOOTH.

Seminars are normally held in The Edgeworth Room, Department of Economics:
Visiting, Fridays at 3.30pm
http://economics.nuim.ie/seminars/SeminarsSpring08_000.shtml
Internal: Mondays 1pm
<http://economics.nuim.ie/seminars/DeptSeminarsSpring08.shtml>

UCC SEMINARS

<http://www.ucc.ie/en/economics/research/seminars/>

NUI, GALWAY SEMINARS.

<http://www.economics.nuig.ie/whatsnew/newslist.php>

Seminars are normally held on Fridays at 2pm in Lecture Hall 1, St. Anthony's, Cairnes Building.

February 15th: Dr. Dyfrig Hughes (Centre for Economics and Policy in Health, Bangor University). Title to be announced.

February 29th: Professor Liam Gallagher (DCU). *Hedge Fund Performance: A Robust Test*.

March 7th: Dr. Dany Lang. *Is there scientific progress in macroeconomics? The case of the NAIRU*.

March 14th: Professor Rod Taylor (Peninsula Medical School, Universities of Exeter & Plymouth). Title to be announced..

April 11th: Dr. Mary Daly (Federal Reserve Bank, San Francisco. *Relative Comparisons: Empirical Evidence from Suicide Behaviour*).

April 18th : Professor John McHale (Queen's University, Canada). Selection Systems for Skilled Immigrants.

UNIVERSITY OF LIMERICK SEMINARS

All seminars will take place from 2pm to 3pm in room E1 017 in UL.

Feb 20, Dr. Lisa Farrell, School of Economics and Geary Institute, University College Dublin, "A pack a day for twenty years: Smoking and cigarette pack sizes".

March 5, Ronan Lyons, Daft.ie, "The dishwasher & Foxrock effects: Modelling Ireland's property market"

March 19, Prof. Denis Coniffe, Department of Economics, NUI, Maynooth, "Choice of intertemporal utility functions and the CCAPM premium puzzles"

March 26, Michael King, IIS, TCD, "African Development: Policy Challenges for Ireland"

April 9th, Prof. Luigi Mittone, CEEL, University of Trento, "Experimental Economics: Theory and Practice"

April 30, Prof. Arthur Schram, University of Amsterdam, "Experimental Economics: An Introduction"

ESRI SEMINARS

Venue: ESRI, Whitaker Square, Sir John Rogerson's Quay, Dublin

14 February, 2008, 4pm: Policy Seminar "The Life Cycle Perspective on Social Inclusion In Ireland: An Analysis of EU-SILC": Prof Christopher T. Whelan & Bertrand Maître.

13 March, 2008, 4pm: Research Seminar "Knowledge and productivity growth in Europe" Speaker: Professor Mary O'Mahony, University of Birmingham

COMBAT POVERTY RESEARCH SEMINARS

19/02/2008 12:30 Research Seminar: Multidimensional and Dynamic Perspectives on Poverty and Social Exclusion: The ESRI Approach.

04/03/2008 12:30 Research Seminar: Developing Best Practice in the delivery of Primary Health Care to Homeless People: An Assessment of the 'Special Services' Model of Primary Health Care Provision at Merchants Quay Ireland

These are lunch time seminars in the Combat Poverty offices, Conyngham Road, Islandbridge, Dublin 8.

Launch of the Maynooth International Trade and Industrial Organisation Research (MITIOR) Group.

This new research group harnesses the Economics Department's strengths in the fields of International Trade and Industrial Organisation. While the team's research addresses a wide variety of issues in those two fields, its main interests can be summarised under a number of themes: Competition and Globalisation; Strategic Behaviour among the Few; Investment in the Presence of Externalities; Political Economy and Endogenous Policy.

CONFERENCES

Friday, 6 June 2008, Dublin, Ireland: 5th Euroframe Conference on Economic Policy Issues in the European Union: *Ten years of a common currency: achievements and policy challenges in the euro area*. **Call for Papers:** The EUROFRAME group of research institutes (CASE, CPB, DIW, ESRI, ETLA, IfW, NIESR, OFCE, PROMETEIA, WIFO) will hold its fifth annual Conference on Economic Policy Issues in the European Union in Dublin on 6 June 2008. The aim of the conference is to provide an academic forum for debate on economic policy issues relevant in the European context.

The Conference will focus this year on assessing the ten years of common currency in the euro area and will address prospects and challenges ahead. Contributions should address in particular issues related to: the ECB's strategy and governance, real effects of a common currency, diversity issues, developments in the banking and financial systems, banking regulation, monetary and financial stability, exchange rate developments and their determinants, capital flows and financial integration, the role of euro as an international currency, the future enlargement of the euro area.

Submission Procedure: Abstracts should be submitted by e-mail before 14 March to catherine.mathieu@ofce.sciences-po.fr (tel.: +33 (0) 1 44 18 54 37). Abstracts (2 pages) should mention: title of communication, name(s) of the author(s), affiliation, corresponding author's e-mail address, postal address, telephone number. The corresponding authors will be informed of the decision of the scientific committee by mid-April. Full papers should be received by e-mail by 19 May.

INFORMATION FOR FUTURE ISSUES:

Contact John Sheehan: e-mail john.sheehan@ucd.ie