

THE IRISH ECONOMIC ASSOCIATION NEWSLETTER

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TWENTY-SECOND ANNUAL I. E. A. CONFERENCE.

APRIL 25 - 27, 2008

Preliminary Announcement

The 22nd Annual Irish Economic Association Conference will be held at Knockranny House Hotel, Westport, Co. Mayo from Friday April 25th to Sunday April 27th, 2008. A Call for Papers will be issued early in November, and will be posted on the IEA Website (www.iea.ie). The deadline for submitted papers will be mid-January, 2008. Submitted papers in pdf or word/rtf format should be e-mailed to john.sheehan@ucd.ie. More details of invited guest speakers and special invited papers session later.

IEA ANNUAL GENERAL MEETING, MILLRACE HOTEL, BUNCLODY, CO. WEXFORD: 28th APRIL, 2007

Summaries of the Secretary's and Treasurer's reports:

The secretary's report concentrated on conference organisation. Following a decline between 2002 and 2005, the number of submitted papers has recovered strongly, from 52 in 2005 to 102 in 2007. The number of slots available for submitted papers has increased to 57. Also, a special themed session with 3 or 4 invited papers has proved successful. The work done by the ESRI for the 2006 conference local organisation was noted, as were the preparations made by the UCD Geary Institute for 2007.

The Treasurer reported on the Association's Income and Expenditure for 2006 as follows ():

Income		Expenditure	
Subscription Income	4,334	Printing, Postage, Website	582
Interest Income	901	Council Expenses	1,689
		International Subscriptions	300
		Bank Charges	98
		ESR IEA Issue	1,750
		Conference Students	400
		Gen. Conference Deficit	3,194
Total Revenue	5,235	Total Expenditure	8,013
<i>(Deficit)</i>	<i>2778</i>		

APPOINTMENTS, LEAVES OF ABSENCE, PROMOTIONS, Autumn 2007.

Rowena Pecchenino has been appointed Professor of Economics and Head of Department at NUI

Maynooth. Professor Pecchenino was formerly Professor of Economics at Michigan State University.

Karl Whelan, formerly at the Central Bank of Ireland, has been appointed Professor of Economics at UCD.

Philip Hamill, formerly at QUB, has been appointed Professor of Finance and Investment at the University of Ulster at Coleraine, School of Business, Retail and Financial Services.

John Addison has been appointed Professor of Economics in the School of Management and Economics, QUB.

Dr Graham Acheson has been appointed Lecturer in Finance at the University of Ulster at Coleraine, School of Business, Retail and Financial Services.

Professors Brian Nolan and Tony Fahey left the ESRI for UCD.

Dr Dermot Leahy has left UCD for a Senior Lectureship in Economics at NUI Maynooth.

Dr. Seamus McGuinness has joined the ESRI as a Research Officer from the Melbourne Institute of Applied Economic and Social Research (University of Melbourne).

Senior staff changes at the CSO: Gerry O'Hanlon has been appointed Director General following the retirement of Donal Garvey; Assistant Director General - Economic Statistics, Bill Keating; Assistant Director General - Demographic and Social Statistics - vacant; Director - Census of Population, Aidan Punch; Director - Business Statistics, Stephen MacFeely; Director - IT and Corporate Services, Joe Treacy; Director - Statistical Support and Innovation: Padraig Dalton.

The following have been promoted to Senior Statistician at the CSO: Deirdre Cullen - Demography and Census Outputs; John Dunne - e-Government and Business Coordination; Richard McMahon - Services; Kieran Walsh - Labour Market and Vital Statistics. New Assignments at Senior Statistician level are: Paul J Crowley - Prices; Elaine Lucey - Business Statistics Integration.

Dr Desmond Norton has retired from UCD.

Professor David Madden is on leave of absence from UCD 2007-08.

Professor Cormac Ó Gráda (UCD) is visiting the Institute for Advanced Study, Princeton University during the Autumn of 2007.

RECENT WORKING PAPERS.

UCD CENTRE FOR ECONOMIC RESEARCH.

Working Papers represent preliminary reports on research in progress and should not be cited without permission from the authors. Papers may be downloaded from the School of Economics website:
<http://www.ucd.ie/economics/research.htm>

WP07/02: Amaya Vega and Aisling Reynolds-Feighan: "Employment sub-centres and the choice of mode of travel to work in the Dublin region" March 2007.

WP07/03: Olivier Bargain and Olivier Donni: "A Theory of Child Targeting" March 2007.

WP07/04: Luís Vaz Silva: " Geography, Institutions, and Compared Development in Africa " May 2007 .

WP07/05: Luís Vaz Silva:" Geography, European Colonization, and Past Population Dynamics in Africa " May 2007.

WP07/06: Sarah Parlane and Fabrice Rousseau: "Optimal IPO Design with Informed Trading" May 2007.

WP07/07: Colm McCarthy: "Owner-Occupied Housing Costs and Bias in the Irish Consumer Price Index" June 2007.

WP07/08: Cormac Ó Gráda: "Yardsticks for Workhouses during the Great Famine" August 2007.

WP07/09: David Madden: "Health Interventions and Risky Behaviour" August 2007.

WP07/10: David Madden: "An Analysis of Mental Stress in Ireland, 1994-2000" August 2007.

WP07/11: Olivier Bargain: "On Modeling Household Labor Supply With Taxation" August 2007.

WP07/12: Olivier Bargain, Herwig Immervoll and Heikki Viitamäki: "How Tight are Safety-Nets in Nordic Countries?.Evidence from Finnish Register Data" August 2007.

WP07/13: Olivier Bargain and Tim Callan: "Analysing the Effects of Tax-benefit Reforms on Income Distribution: A Decomposition Approach" August 2007.

WP07/14: Eric Strobl and Frank Walsh: "The Ambiguous Effect of Minimum Wages on Workers and Total Hours" August 2007.

NUI MAYOOTH WORKING PAPERS

N1720207, Patrick Leoni: *The Domain of Validity of the Put-Call Parity*, February 2007.

N1730407, Patrick Leoni: *Psychological Aspects of Market Crashes*, April 2007.

N1740507, David Duffy and Maurice J.Roche: *Getting a Helping Hand: Parental Transfers and First-Time Homebuyers*, May 2007.

N1750507, Michael J. Moore and Maurice J. Roche: *Solving Exchange Rate Puzzles with neither Stocky Prices nor Trade Costs*, May 2007.

N1760607, Patrick Leoni: *Monte-Carlo Estimations of the Downside Risk of Derivative Portfolios*, June 2007.

N1770807, Patrick Leoni: *A market microstructure explanation of IPOs underpricing*, August 2007.

ESRI WORKING PAPERS

- No 221: Acting Up or Opting Out? Truancy in Irish Secondary Schools: Darmody, Merike / Smyth, Emer / McCoy, Selina: 03-Oct-2007.
- No 213: Adolescents' Educational Attainment and School Experiences in Contemporary Ireland: Darmody, Merike / McCoy, Selina / Smyth, Emer: 03-Oct-2007.
- No 214: The Value of Lost Load: Tol, Richard S J: 03-Oct-2007.
- No 211: Where do MNEs Expand Production: Location Choices of the Pharmaceutical Industry in Europe after 1992: Ruane, Frances / Zhang, Xiaoheng: 02-Oct-2007.
- No 210: Holiday Destinations: Understanding the Travel Choices of Irish Tourists: Lyons, Seán / Mayor, Karen / Tol, Richard S.J: 27-Sep-2007.
- No 209: The Effectiveness of Competition Policy and the Price-Cost Margin: Evidence from Panel Data: McCloughan, Patrick / Lyons, Seán / Batt, William: 21-Sep-2007.
- No 208: Tax Structure and Female Labour Market Participation: Evidence from Ireland: Callan, Tim / Van Soest, A / Walsh, John R: 04-Sep-2007.
- No 207: Distributional Effects of Public Education Transfers in Seven European Countries: Callan, Tim / Smeeding, Tim / Tsakoglou, Panos: 04 Sep 2007.
- No 206: The Earnings of Immigrants in Ireland: Results from the 2005 EU Survey of Income and Living Conditions: Barrett, Alan / McCarthy, Yvonne: 21 Aug 2007.
- No 205: Convergence of Consumption Patterns During Macroeconomic Transition: A Model of Demand in Ireland and the OECD: Lyons, Seán / Mayor, Karen / Tol, Richard: 01 Aug 2007.
- No 204: The Adoption of ICT: Firm-Level Evidence from Irish Manufacturing Industries: Haller, Stefanie / Traistaru-Siedschlag, Iulia 18 July 2007.
- No 203: EU Enlargement and Migration: Assessing the Macroeconomic Impacts: Barrell, Ray / Fitz Gerald, John / Riley, Rebecca 2 July 2007.
- No 202: The Dynamics of Economic Vulnerability: A Comparative European Analysis Whelan, Christopher T / Maitre, Bertrand: 29 June 2007.
- No 201: Validating the European Socio-Economic Classification: Cross-Sectional and Dynamic Analysis of Income Poverty and Lifestyle Deprivation: Watson, Dorothy / Whelan, Christopher T / Maitre, Bertrand 29 June 2007.
- No 200: The 'Europeanisation' of Reference Groups: A Reconsideration Using EU-SILC: Whelan, Christopher T / Maitre, Bertrand 12 June 2007.
- No 198: "Man Enough To Do It"? Girls and Non-Traditional Subjects in Lower Secondary Education: Smyth, Emer / Darmody, Merike: 31 May 2007.
- No 197: Analysing the Effects of Tax-benefit Reforms on Income Distribution: A Decomposition Approach : Bargain, Olivier / Callan, Tim: 31 May 2007
- No 196: Heterogeneous Exporter Behaviour: Exploring the Evidence for Sunk Costs and Hysteresis: Gleeson, Anne Marie / Ruane, Francis: 02 July 2007.
- No 195: The Regional Dimension of Taxes and Public Expenditure in Ireland: Layte, Morgenroth, Edward: 28 May 2007.
- No 194: Do Consultation Charges deter General Practitioner Use among Older People? Layte, Richard / McGee, Hannah / O'Hanlon, Anne: 28 May 2007
- No 193: An Analysis of the Impact of Age and Proximity of Death on Health Care Costs in Ireland: Layte, Richard: 28 May 2007.
- No 192: Measuring Hospital Case Mix: Evaluation of Alternative Approaches for the Irish Hospital System: Aisbett, Chris / Wiley, Miriam M / McCarthy, Brian / Mulligan, Aisling: 30 Apr 2007.
- No 191: The Impact of the EU-US Open Skies Agreement on International Travel and Carbon Dioxide Emissions: Mayor, Karen / Tol, Richard 27 Apr 2007.
- No 190: Comparing the Travel Cost Method and the Contingent Valuation Method - An Application of Convergent Validity Theory to the Recreational Value of Irish Forests: Mayor, Karen / Scott, Susan / Tol, Richard 26-Apr-2007.
- No 189: The Impact of Flexible Working Arrangements on Work-Life Conflict and Work Pressure in Ireland :Russell, Helen / O'Connell, Philip J / McGinnity, Frances: 26 Apr 2007.
- No 188: The Housing Tenure of Immigrants in Ireland: Some Preliminary Analysis: Duffy, David: 17 Apr 2007
- No 187: The Impact of the UK Aviation Tax on Carbon Dioxide Emissions and Visitor Numbers: Mayor, Karen / Tol, Richard: 03 Apr, 2007.
- No 186: Irish Sustainable Development Model (ISus): Literature Review, Data Availability and Model Design: O'Doherty, Joe / Mayor, Karen / Tol, Richard: 03 Apr, 2007.
- No 185: Managing Term-time Employment and Study in Ireland: Darmody, Merike / Smyth, Emer: 23 Mar 2007.
- No 184: The Effects of Human Capital on Output Growth in ICT Industries: Evidence from OECD Countries: Murphy, Gavin / Traistaru-Siedschlag, Iulia: 5 Mar 2007.
- No 183: Real Interest Parity in the EU and the Consequences for Euro Area Membership: Panel Data Evidence, 1979-2005: O'Brien, Martin: 5 Mar 2007.
- No 182: Can Small Firms' Perceived Constraints Explain Survival Rates?: Sean Lyons: 26 Feb 2007.
- No 181: Understanding the Implications of Choice of Deprivation Index for Measuring Consistent Poverty in Ireland: Whelan, Christopher T: 14 Feb 2007.
- No 180: Centres of Research Excellence in Economics in the Republic of Ireland: Ruane, Frances / Tol, Richard: 29 May 2007.
- No 179: Airline Emissions and Carbon Dioxide Trading in the European Trading System: FitzGerald, John / Tol, Richard: 10 Jan 2007.

CENTRAL BANK TECHNICAL PAPERS

All technical papers, as well as Quarterly Bulletins and Annual Reports, are available on www.centralbank.ie

Recent Technical Papers:

5/RT/07, July 2007: *A Model of Cross-Country House Prices*: Kieran McQuinn and Gerard O'Reilly.

4/RT/07, May 2007: *Understanding the Dynamics of Labour Shares and Inflation*: Martina Lawless and Karl Whelan.

3/RT/07, May 2007: *Successful Factor Market Competition Pre-Privatisation? China's eclectic.com*: Peter McGoldrick & P. Paul Walsh.

2/RT/07, March 2007: *Firm Export Dynamics and the Geography of Trade*. Martina Lawless.

1/RT/07, January 2007: *Solow (1956) as a Model of Cross-Country Growth Dynamics*, Kieran McQuinn & Karl Whelan.

ECONOMICS WORKSHOPS AND SEMINARS

NUI MAYNOOTH.

Most seminars are on Fridays at 3.30pm and are held in the Edgeworth Room in the Economics Department.

October 19th, 1530: Alan Ahearne (NUIG) Topic TBA

November 9th, 1530: Thomas Jeitschko (Michigan State): Topic TBA

November 13th (Tuesday) 1330: Olan Thomas Henry (Melbourne): Topic TBA

November 16th, 1530: Peter Wright (Univ of Nottingham): Topic TBA

November 23rd, 1530: Juan José Dolado (Univ Carlos III, Madrid): Topic TBA

November 30th, 1530: Natalie Chen (Univ of Warwick): Topic TBA

ESRI

ESRI/IIIS Research Seminar "International services outsourcing and innovation: An empirical investigation": Venue: The ESRI, Whitaker Square, Sir John Rogerson's Quay, D2.; Date: 23/10/2007; Time: 4 p.m. Holger Görg, GEP, University of Nottingham and CEPR.

ESRI Seminar on Transport and the Environment: Venue: The ESRI, Whitaker Square, Sir John Rogerson's Quay, D2: Date: 25/10/2007; Time: 15:00-17:00. "Trends in freight transport and emissions", by Laura Malaguzzi Valeri (ESRI); "The impact of bypasses on house prices", by Sean Lyons and Edgar Morgenroth (ESRI); "Regulation of airline emissions", by Richard Tol (ESRI).

QUB: ECONOMICS AND FINANCE SEMINARS.

Seminars will be held in the Meredith Room, School of Management and Economics, QUB, at the times indicated.

16th Oct 2007 (13:00hrs) Dr Evarist Stoja, title to be announced.

19th Oct 2007 (15:30hrs) Prof Jim Bergin (UCD) *Optimal Patent Length*.

The following seminars all have titles to be announced (see <http://www.qub-efrg.com/seminars/>)

Dr Subhadip Chakrabarti: Tue, 23rd Oct 2007 (13:00hrs)

Bill Russell, (Univ of Dundee): Fri, 26th Oct 2007 (15:30hrs)

Dr Nicolas Querou: Tue, 30th Oct 2007 (13:00hrs)

Kate Phylaktis (Cass School of Business): Fri, 2nd Nov 2007 (15:30hrs)

Dr Duncan McVicar: Tue, 6th Nov 2007 (13:00hrs)

Richard Harris, (Univ of Exeter): Fri, 9th Nov 2007 (15:30hrs)

John Addison: Tue, 13th Nov 2007: (13.00hrs)

Mardi Dungey, (Cambridge): Fri, 16th Nov 2007 (15:30hrs)

Professor Donal McKillop: Tue, 20th Nov 2007 (13:00hrs)

George Hutchinson, (Gibson Institute): Fri, 23rd Nov 2007 (15:30hrs)

Dr Youwei Li Tue: Tue 27th Nov 2007 (13:00hrs)

Ruslan Gurtoviy, (Univ of Trier): Fri, 30th Nov 2007 (15:30hrs)

Chirantan Ganguly: Tue, 4th Dec 2007 (13.00hrs)

Antoine Soubeyran (Grecqam, Aix-Marseilles): Fri, 7th Dec 2007 (15:30hrs)

Emiliya Lazarova: Tue, 11th Dec 2007 (13:00hrs)

Cathy Shakespeare, (Univ of Michigan): Fri, 14th Dec 2007 (15:30hrs)

Michael Fleming, (Federal Reserve Bank of New York): Fri, 1st Feb 2008 (15:30hrs)

Barbara Petrongolo, (LSE): Fri, 8th Feb 2008 (15:30hrs)
Panu Poutvaara, (Univ of Helsinki): Fri, 22nd Feb 2008 (15:30hrs)

Nicolas Porteiro, (University Pablo Olavide, Spain): Fri, 29th Feb 2008 (15:30hrs)

Elodie Rouviere, (INRA Montpellier): Fri, 18th Apr 2008 (15:30hrs)

Christophe Bravard, (CREUSET, St. Etienne): Fri, 25th Apr 2008 (15:30hrs)

NUI, GALWAY SEMINARS.

Friday 19th Oct, 2.00 p.m. LH1, St. Anthony's: Barbara Barrett; *Young minds: The role of economics in research to improve the mental health of young people*.

Friday 2nd Nov. 2.00 p.m. LH1, St. Anthony's: Patrick Paul Walsh & Franco Mariuzzo - Modeling the Incidence of Taxation as an Outcome of Imperfect Competition in the Irish Automobile Industry..

Friday 9th Nov, 2.00 p.m. LH1, St. Anthony's: Speaker: Prof. Myrna Wooders. Topic; TBA.

Friday Nov 16th, 2.00 p.m. LH1, St. Anthony's: Speaker: Mathieu Martin. Topic; TBA.

Friday Nov 23rd, 2.00 p.m. LH1, St. Anthony's:
Speaker: Richard Tol. Topic; TBA.

UNIVERSITY OF LIMERICK ECONOMICS SEMINARS

24 October Dr. Alan Ahearne, NUIG, "Internal and External Current Account Balances in the Euro Area."

14 November Dr. Liam Delaney, UCD, "Neuroeconomics and decision making in different life domains"

21 November Prof. Miriam Wiley & Dr. Jacqueline O'Reilly, ESRI, "The Public/Private Mix in Irish Acute Public Hospitals: Trends and Implications"

28 November Dr. Arnold Polanski, QUB, "Mediated Auctions"

CONFERENCES

ESRI Budget Perspectives Conference: The ESRI and the FFS are holding their Tenth Budget Perspectives Conference on Tuesday, 23 October 2007. Venue: The ESRI, Whitaker Square, Sir John Rogerson's Quay, Dublin 2. Time: 8.45 am to 1 pm

4th to 6th January, 2008: Annual meeting of the American Economic Association, New Orleans, LA. The headquarters hotel is the Hilton New Orleans Riverside. For further information see: http://www.vanderbilt.edu/AEA/Annual_Meeting/index.htm

4th to 6th January, 2008: North American Winter Meeting of the Econometric Society, New Orleans, Louisiana, as part of the annual meeting of the Allied Social Science Associations. See the AEA notice above and also: <http://www.econometricsociety.org/meetingnews.asp?ref=14>

17th to 19th March, 2008: The 2008 Annual Conference of the Royal Economic Society, University of Warwick. For further information see: <http://www.resconference.org.uk/>

June 25th-29th: The 15th World Congress International Economic Association, Istanbul, Turkey. In addition, the Inter-American Development Bank will handle the paper-submission process, and collaborate with the IEA President on the organization of the conference program. The deadline for submissions is February 1, 2008. For details see: <http://www.iadb.org/res/iea.cfm>

27th - 31st August, 2008: Annual meeting of the European Economic Association, Milan. Full details on paper submission procedures and conference programme, etc from: <http://www.eea-esem2008.org/index.php>

27th - 31st August, 2008: 2008 European Meeting of the Econometric Society (ESEM) Milan. The Meeting will run in parallel with the Congress of the European Economic Association and participants will be able to attend all sessions of both events. Submissions open from 1 December, 2007, deadline 15 February, 2008. Papers can only be submitted electronically through the EEA-ESEM 2008 website, <http://www.eea-esem2008.org>.

INFORMATION FOR FUTURE ISSUES:

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