

THE IRISH ECONOMIC ASSOCIATION NEWSLETTER

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January/February, 2007

TWENTY-FIRST ANNUAL CONFERENCE OF THE IRISH ECONOMIC ASSOCIATION: CARLTON MILLRACE HOTEL, BUNCLODY, CO. WEXFORD: 27-29 APRIL, 2007

Booking for the conference is now open: the booking form may be downloaded from the IEA Website: www.iea.ie Those who have submitted papers will be contacted by the Programme Committee before the end of February..

The two Conference plenary sessions for invited guest lecturers are as follows:

The Edgeworth Lecture (sponsored by the Central Bank of Ireland and Financial Services Authority of Ireland): Professor Adam Posen (Peterson Institute, Washington D.C.): *Challenges for monetary policy in the current era of globalization.*

The DEW/ESR Lecture: Professor Martin Browning (Nuffield College, Oxford): *Wives and husbands spending time and money within the household.*

There will also be a special plenary session on the housing market in Ireland. Full details of the conference programme will be posted on the IEA Website (www.iea.ie) as they become available.

Notice of AGM: The annual general meeting of the IEA will be held at 12.30pm April 29th in the Millrace Hotel, Bunclody. Further details, including the agenda will be available at the conference prior to the meeting. Communications, queries to the Secretary, before Friday, March 30th.

Nominating Committee: This year there are no Officers or Council members whose terms of office expire, and hence the Nominating Committee will not meet.

APPOINTMENTS, LEAVES OF ABSENCE, PROMOTIONS

Professor Frances Ruane has taken up office as Director of the ESRI.

Patrick Honohan (World Bank) has joined the TCD Economics Department as Professor of International Financial Economics and Development.

Professor Frank Barry (UCD) has joined the TCD Business School as Professor of International Business and Development.

Professor Paul Walsh (TCD) has been appointed to the Chair in International Development Studies, UCD School of Politics and International Relations from

July 1st, 2007.

Dr. Richard Tol has joined the ESRI as a Senior Research Officer from the University of Hamburg

Sean Lyons has joined the ESRI as a Research Officer (Higher)

Niamh McCarthy has joined the ESRI as a Research Analyst

Yuji Tamura and Martin Paredes have joined the TCD Economics Department.

CBFSAI: Clive Jackson has joined Statistics Department and Linda Dungan has joined the European Monetary Affairs & International Relations Department of the Bank. Gerard O'Reilly has been appointed Deputy Head of

Monetary Policy & Financial Stability.

Nicola Doyle has resigned from the ESRI and joined Monetary Policy & Financial Stability Department of the CBFSAI.

Research Assistant appointments at the ESRI: Karen Mayor, Joe O'Doherty, Gavin Murphy.

Alan Matthews reached the end of his term of Head of Department in TCD and has been succeeded by Andrew Somerville.

Jacco Thijssen has left TCD Economics Department to join the Dept of Mathematics, University of York.

Chris Minns has left TCD Economics Department for the LSE.

Professor Todd Watkins (Lehigh University, Bethlehem, Pennsylvania) is Visiting Scholar this semester at the Department of Economics at NUI Galway

Carol Newman is on leave from TCD for the academic year 2006-7.

RECENT WORKING PAPERS.

UCD CENTRE FOR ECONOMIC RESEARCH.

Working Papers represent preliminary reports on research in progress and should not be cited without permission from the authors. Papers may be downloaded from the School of Economics website:

<http://www.ucd.ie/economics/research.htm>

WP06/09: Eric Vanhaute, Richard Paping and Cormac Ó Gráda: "The European subsistence crisis of 1845-1850: a comparative perspective" October 2006.

WP06/10: Cormac Ó Gráda: "Making Famine History" October 2006.

WP06/11: Kevin Denny and Orla Doyle: "Measuring the Relationship between Voter Turnout and Health in Ireland" October 2006.

WP06/12: Kevin Denny: "Cognitive Ability and Hemispheric Indecision: Two Surpluses and a Deficit" November 2006.

WP06/13: Kanika Kapur, José J Escarce, M Susan Marquis and Kosali I Simon: "Where Do the Sick Go? Health Insurance and Employment in Small and Large Firms" November 2006.

WP06/14: Kanika Kapur and Jeannette Rogowski: "The Role of Health Insurance in Joint Retirement among Married Couples". November 2006.

WP06/15: Vincent Hogan and Ian Walker: "Education Choice under Uncertainty: Implications for Public Policy". November 2006.

WP06/16: Vincent Hogan and Hongmei Zhao:

"Productivity Growth and Inflation: A Multi-Country Study" November 2006.

WP06/17: Vincent Hogan and Hongmei Zhao: "Measuring the NAIRU – A Structural VAR Approach" November 2006.

WP06/18: Colm McCarthy, Jeremiah O'Dwyer and Richard Troy: "Measuring Fuel Diversity in Power Generation". November 2006.

WP06/19: Ivan Pastine and Tuvana Pastine: "Politician Preferences and Caps on Political Lobbying". November 2006.

WP06/20: Ivan Pastine and Tuvana Pastine: "Signal Accuracy and Informational Cascades". November 2006.

WP06/21: Ivan Pastine and Tuvana Pastine: "Social Learning in Continuous Time: When are Informational Cascades More Likely to be Inefficient?". November 2006.

WP06/22: Kanika Kapur, Pinar Karaca-Mandic, Susan M Gates and Brent Fulton: "Do Small Group Health Insurance Regulations Influence Small Business Size?" November 2006.

WP06/23: Kanika Kapur and Jeannette Rogowski: "Health Insurance Transitions After Retirement: Did HIPAA Expand Coverage for Retirees?". November 2006.

WP06/24: Frank Barry and Clare O'Mahony: "Making Sense of the Data on Ireland's Inward FDI". December 2006.

WP06/25: Frank Barry and Beata Topa: "The State, Venture Capital and Domestic High-Tech Start-Ups in a Late-Developing Economy: Ireland". December 2006.

WP06/26: Dermot Leahy and Stephen Pavelin: "Playing away to win at home". December 2006.

WP06/27: David Madden: "Body Mass Index and the Measurement of Obesity". December 2006.

WP06/28: Holger Görg, Michael Henry, Eric Strobl and Frank Walsh: "Multinational Companies, Backward Linkages and Labour Demand Elasticities". December 2006.

WP06/29: Eliane Badaoui, Eric Strobl and Frank Walsh: "An Equilibrium Search Model of the Informal Sector". December 2006.

WP07/01 Morgan Kelly: "On the Likely Extent of Falls in Irish House Prices" February 2007.

ESRI WORKING PAPERS

WP 173: Tondl, G and Traistaru-Siedschlag, Iulia "Regional Growth Cycle Synchronisation with the Euro Area"

WP 174: Hamilton, Jacqueline M, and Tol, Richard "The Impact of Climate Change on Tourism in Germany, The UK and Ireland: A Simulation Study"

WP 175 Traistaru-Siedschlag, Iulia: "Macroeconomic Differentials and Adjustment in the Euro Area"

WP 176 Morgenroth Edgar: "Economic Integration and Structural Change: The Case of Irish Regions"

WP 177 Tol, Richard: "The Impact of a Carbon Tax on International Tourism"

WP 178 O'Doherty, Joe and Tol, Richard: "An Environmental Input-Output Model for Ireland"

TRINITY ECONOMIC PAPERS

2006/15: D. Bond, M. Harrison, E. O'Brien:
Purchasing Power Parity: The Irish Experience Re-
visited.

2006/16: J. Thijssen Non-Exclusive Real Options and
the Principle of Rent-Equalisation.

CENTRAL BANK TECHNICAL PAPERS

All technical papers, as well as Quarterly Bulletins and
Annual Reports, are available on www.centralbank.ie

Recent Technical Papers:

10/RT/06 Colin Bermingham, An Examination of
Data Revisions in the Quarterly National Accounts

11/RT/06 Colin Bermingham, How Useful is Core
Inflation for Forecasting Headline Inflation?

12/RT/06 Kieran Quinn/Karl Whelan, Prospects for
Growth in the Euro Area

13/RT/06 Mary J. Keeney, Measuring Irish Capital

14/RT/06 Antonello D'Agostino/ Domenico
Giannone, Comparing Alternative Predictors Based on
Large-Panel Factor Models

15/TR/06 Kieran McQuinn/Gerard O'Reilly,
Assessing the Role of Income and Interest Rates in
Determining House Prices

16/RT/06 Frank Browne/David Cronin, Commodity
Prices, Money and Inflation

17/RT/06 Frank Browne/David Cronin, A Segmented
Markets Model of Inflation

NUI MAYNOOTH WORKING PAPER SERIES

<http://economics.nuim.ie/research/workingpapers/index.shtml>

N1680906: Patrick Leoni: *Regulatory Practices and
the Impossibility to Extract Truthful Risk Information*,
September 2006

N1690906 Patrick Leoni Saturation Effect and
Cyclical Herd Behavior, September 2006. N1701106
Patrick Leoni Market Power, Survival and Accuracy
of Predictions in Financial Markets, November 2006.

N1711106 Patrick Leoni and Stéphane Luchini
Designing the Financial Tools to Promote Universal
Access to AIDS Care. November 2006

NUI GALWAY WORKING PAPER SERIES

No. 113 December 2006. "Governing Recreational
Activities in Ireland: a partnership approach to
sustainable tourism." Thomas van Rensburg, Edel
Doherty, Catherine Murray.

No. 112 December 2006. "Variations on the Theme of
Conning in Mathematical Economics." K. Vela
Velupillai

No. 111 December 2006. "Production of Commodities by
Means of Commodities in a Mathematical Mode." K. Vela
Velupillai

No. 110 December 2006. "The Market for Financial
Services in Rural Mongolia. Rural Finance and Sustainable
Livelihoods." Pauric Brophy and Michael P. Cuddy.

No. 109 December 2006. "Minimum Wages and
Employment: a critical appraisal of two theoretical
frameworks." Eithne Murphy.

No. 108 December 2006. "Decomposition Methods in
Analyzing Intra-regional and Inter-regional Income
Distribution." Srinivas Raghavendra.

No. 107 June 2006. "Common Property Resource
Management and REPS Uptake in
Ireland: the case of Irish Commonage." Eithne Murphy,
Thomas M. van Rensburg and Paul Rocks.

ECONOMICS WORKSHOPS AND SEMINARS

NUI MAYNOOTH.

Monday 19 Feb, 1pm Neil Maddox (NUIM)

Friday 2 March 4pm: Andrew Scott, LBS.

Friday 16 March, 4pm: Gulcin Ozkan (York).

Friday 30 March, 4pm: Ron Davies, University of Oregon.

Monday 2 April, 1pm Derek Neal, University of Chicago.

Friday 4 May, 4pm Gary Solon (Univ. of Michigan)

Monday 28 May, Daniel Hamermesh (Univ. of Texas)

Details from Tuvana Pastine (Tuvana.Pastine@nuim.ie)

All seminars start at 4 pm and are held in the Edgeworth
Room in the Economics Department.

UCD SCHOOL OF ECONOMICS SEMINARS.

Seminars are held weekly from 1pm to 2pm in Roon G214,
Arts Building. Seminars are generally on Mondays, with
some exceptions (noted below). For full details contact the
organiser, Frank Walsh (frank.walsh@ucd.ie).

March 9th (Friday) Joe Haslag (University of Missouri-
Columbia)

Monday March 26th, Larry Neal, (LSE and Illinois)

Monday April 2nd, Michele Belot (Essex)

Wed. April 11th Ron. Davies University of Oregon

Monday April 16th, Olivier Bargain (UCD)

Monday April 23rd, Eamon O'Shea (NUIG)

Monday April 30th, John Micklewright (Southampton)

UCC SEMINARS

<http://www.ucc.ie/en/economics/research/seminars/>

March 9: Ciaran Alyward (Forfas): Productivity in the Construction Sector.

March 30: Micheal Collins (TCD): Deprivation in Britain: A Socially Perceived Necessities Assessment. Seminars are generally held in Aras na Laoi, Room Ec 2.01 Fridays at 4pm.

NUI, GALWAY SEMINARS.

<http://www.economics.nuig.ie/whatsnew/newslist.php>

Fri 23 February: Brenda Gannon, NUIG: "The Impact of Measurement Error and Endogeneity of Disability in a Labour Force Participation Model"

Mon 5 March: Tuvana Pestine, NUIM - title to be announced.

Wed 7 March: Joseph Haslag, University of Missouri - title to be announced

Fri 9 March: Morgan Kelly, UCD - to be announced

Fri 23 March: Michael Moore, QUB - to be announced

Fri 30 March: Stirling Bryan, University of Birmingham - title to be announced.

NUIG Seminars are generally held at 2pm in Lecture Hall 1, St. Anthony's, Cairnes Building.

CONFERENCES

History of Economic Thought Conference, Lanyon Building, Queen's University Belfast, Northern Ireland, 10-12 September 2007. Call for Papers

Papers are invited in all areas of economic thought for the annual **History of Economic Thought**

Conference to be held at Queen's University, Belfast, Northern Ireland, 10-12 September 2007. Prospective contributors should submit a **title** and an **abstract** of no more than 300 words to the conference organiser by 16 March 2007. The conference programme will be announced in early May. Final versions of papers will be required by Friday 17 August.

The Web address for the conference is:

<http://www.qub.ac.uk/schools/SchoolofManagementandEconomics/HistoryofEconomicThoughtAnnualConference2007/>

Dr Renee Predergast

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RESEARCH ASSISTANT VACANCY

A Research Assistant is sought to collaborate on the project "Distributive and efficiency concerns in tax-benefit policy design: empirical evidences, technical development and normative evaluations", financed by the French National Research Agency (ANR). The work consists in updating and maintaining the French tax-benefit simulation model, SYSIFF, (programming tax-benefit rules, matching database and performing statistics etc). The recruited person will possibly be associated to future research work using the model (inequality, consumption, direct and indirect taxation, public finance). Contract: one year based in Paris, at the Paris School of Economics (PSE), formerly DELTA. Required level: MA, with some knowledge in statistics. French is not compulsory but would be useful since most of the tax documents are not translated. Starting date: April 2007 or as soon as possible thereafter. Contact: olivier.bargain@ucd.ie

INFORMATION FOR FUTURE ISSUES:

Contact John Sheehan: e-mail
john.sheehan@ucd.ie