

THE IRISH ECONOMIC ASSOCIATION NEWSLETTER

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January-February 2006

TWENTIETH ANNUAL CONFERENCE OF THE IRISH ECONOMIC ASSOCIATION: CARLTON MILLRACE HOTEL, BUNCLODY, CO. WEXFORD: 28-30 APRIL, 2006

Booking for the conference is now open: the booking forms may be downloaded from the IEA Website: www.iea.ie Those who have submitted papers will be hearing from the Programme Committee by March 10th.

The two Conference plenary sessions for invited guest lecturers are as follows:

The Edgeworth Lecture (sponsored by the Central Bank of Ireland/IFSRA): Professor Jonathan Eaton (New York University): *Innovation, Diffusion and Trade*.

The DEW/ESR Lecture: Professor Edmund S Phelps (Columbia University, New York): *Great Catch-Ups and Fall-Backs I Have Seen: And their Misinterpretations*.

Full details of the conference programme will be posted on the IEA Website (www.iea.ie) as they become available.

NOTICE OF AGM. The annual general meeting of the IEA will be held at 12.30pm April 30th in the Millrace Hotel, Bunclody. Further details, including the agenda will be available at the conference prior to the meeting. Communications, queries to the Secretary, before Friday, March 31st.

NOMINATING COMMITTEE: In accordance with Article 16 of the Association's Constitution, a Nominating Committee consisting of the President, Vice-president and immediate past President will receive nominations for a Vice-President (2006-08), who would become President for a two-year term, commencing 2008. Nominations also for three council members to serve from 2006-2012. Communications should be addressed to the Secretary before March 16.

APPOINTMENTS, LEAVES OF ABSENCE, PROMOTIONS, etc, 2005-2006. (In addition to information given in the October 2005 Newsletter).

Professor John O'Hagan was promoted to a personal chair at TCD with effect from 1st October 2005.

Professor Michael Keane was appointed Dean of Commerce at NUI Galway for a 3 year term from October 1st 2005.

Dr. Steve Fountas (sfountas@uom.gr), Associate Professor of Economics at the University of Macedonia in Salonika, is a visiting scholar at NUI Galway in Spring 2006.

Cian Twomey is on Sabbatical leave from NUI Galway until December 31st 2006

Mr Donal Palcic has been appointed as a Contract Junior Lecturer in Economics at UL.

Ms Jill Murray has been appointed as a Teaching Assistant at UL.

Previously Senior Researcher and Scientific Coordinator of the Research Programme "European Integration, Structural Change and Adjustment to Shocks" at the Centre for European Integration Studies (ZEI) of the University of Bonn, Dr. Iulia Traistaru – Siedschlag joined the ESRI in January 2006 as Senior Research Officer and Head of the Centre for International Macroeconomic Analysis.

Dr. Laura Malaguzzi-Valeri (PhD University of Michigan) Dr. Stefanie Haller (PhD EUI, Florence) have joined the Macroeconomics & Resource Economics division of the ESRI in September and October 2005 as a Post Doctoral Fellows.

Danny McCoy has left the ESRI and taken up a position as IBEC's Director of Economic Policy. Dr. Mary Keeney has moved from the ESRI to the Research Division of the Central Bank.

Prof. John Bradley will retire from the ESRI in March 2006.

The following economists have joined the staff of the Central Bank: Gavin Doherty, Peter McGoldrick and Maria Woods, (Monetary Policy & Financial Stability); Aisling Menton, (Statistics); Mary Keeney and Antonello D'Agostino, (Economic Analysis & Research); Linda Dungan, (European Monetary Affairs & International Relations).

Dr Eoin O'Leary (UCC) has been elected Chair of the Regional Science Association International: British and Irish Section (RSAIBIS)

New statistician appointments at CSO: Felix Coleman, (Business Register); Stephanie Collins and Brendan Curtin, (Labour Market & Social Inclusion); Dymphna Corry, (Wholesale Prices); Mairead Griffin, (National Employment Survey); Orla McCarthy and John Sheridan, (Balance of Payments); Brian Ring, (Business Statistics Integration).

Promotion to Senior Statistician at CSO: Michael Connolly, (National Accounts).

RECENT WORKING PAPERS.

UCD CENTRE FOR ECONOMIC RESEARCH.

WP05/17: Cormac Ó Gráda: "The New York Irish in the 1850s: Locked in by Poverty?" November 2005.

WP05/18: Luís Vaz Silva: "Geography, European Settlements and Compared Development in the Americas" November 2005.

WP05/19: Susanna Thede: "Trade Policy Formation when Geography Matters for Specialisation" November 2005.

WP05/20: David Madden: "Doctors' Fees in Ireland Following the Change in Reimbursement: Did They Jump?" November 2005.

WP05/21: J Peter Neary: "Measuring Competitiveness" November 2005.

WP05/22: Kevin Denny and Orla Doyle: "'...Take up thy Bed, and Vote' - Measuring the Relationship between Voting Behaviour and Indicators of Health " November 2005.

WP05/23: Frank Walsh: "Efficiency Wages and Bargaining" November 2005.

WP05/24: Cormac Ó Gráda: "The Tortoise and the Hare: Economic Growth in Britain and the Netherlands c.1500-1800" November 2005.

WP05/25: Sarah Parlane: "Auctioning Horizontally Differentiated Items" December 2005. WP05/26: J Peter Neary and Joe Tharakan: " Endogenous Mode of Competition in General Equilibrium" December 2005.

WP06/01: Cormac Ó Gráda: "Dublin Jewish Demography a Century Ago" January 2006.

WP06/02: Paul J Devereux : "Improved Errors-in-Variables Estimators for Grouped Data" January 2006

WP06/03: Frank Barry: " Foreign Direct Investment and Institutional Co-Evolution in Ireland" February 2006.

Working Papers represent preliminary reports on research in progress and should not be cited without permission from the authors. Papers may be downloaded from the School of Economics website: www.ucd.ie/economic/research.htm

TRINITY ECONOMIC PAPERS

(available from the Department website www.tcd.ie/economics)

2005/14 Peter McGoldrick and Patrick Paul Walsh: *Estimating Productivity Dynamics During Institutional Change: An Application to Chinese State Owned Enterprises 1980-1994*

2005/15 Orla Doyle and Patrick Paul Walsh: *Did Political Constraints Bind during Transition? Evidence from Czech Elections 1990-2002*

2005/16 Philip R. Lane and Gian Maria Milesi-Ferretti: *A Global Perspective on External Positions*

2005/17 Conor Keelan, Carol Newman and Maeve Henchion: *A Tobit Model of Quick-Service Expenditure in Ireland : Parametric vs. Semiparametric Estimation*

2005/18 Sebastien Wälti: *The Duration of Fixed*

Exchange Rate Regimes

2005/19 Dylan Sutherland: *HIV/AIDS in China: Applying the 'Scientific Concept of Development'*

2005/20 Sean Lyons: *Testing which regulations need 'competition proofing'*

2005/21 D. Bond, M.J. Harrison, E.J. O'Brien: *Testing for Long Memory and Nonlinear*

2006/1 J. Thyssen: *A Stochastic Discount Factor Approach to Investment Under Uncertainty*

2006/2 Derek Bond, Michael J. Harrison, Niall Hession, and Edward J. O'Brien: *Some Empirical Observations on the Forward Exchange Rate Anomaly*

TCD: IIS DISCUSSION PAPERS

(available from the IIS website: www.tcd.ie/iis)

No. 107: *The Economic Consequences of the Doha Round for Ireland*: Alan Matthews, Keith Walsh.

No 106: *European External Assistance & Food Security: The End of the Line?* Colin Andrews

No. 105: *Establishing Credibility: Evolving Perceptions of the European Central Bank*: Linda S. Goldberg, Michael W. Klein.

No 104: *The International Equity Holdings of Euro Area Investors*: Philip Lane, Gian Maria Milesi-Ferretti.

No. 103: *International Capital Flows and U.S. Interest Rates*: Francis E. Warnock, Veronica C. Warnock.

No 102: *Impediments to Employment and Enterprise Diversification: evidence from small-scale farms in Poland*: Hannah Chaplin, Sophia Davidova, Matthew Gorton.

No 100: *Coping with the Fallout for Preference-Receiving Countries From EU Sugar Reform*: Hannah Chaplin, Alan Matthews

No 99: *Implication of Domestic Support Disciplines for Further Agricultural Trade Liberalization*: Keith Walsh, Martina Brockmeier, Alan Matthews

No 98: *Linking Productivity to Trade in the Structural Estimation of Production within UK Manufacturing Industries*: Marian Rizov, Patrick Paul Walsh

No 97: *Optimal Corporation Tax: An I.O. Approach*: Luca Colombo, Paola Labrecciosa, Patrick Paul Walsh

No 96: *The Duration of fixed exchange rate regimes*: Sébastien Wälti

No 95: *Hours of Work in Old and New Worlds: The Long View, 1870-2000*: Michael Huberman, Chris Minns

No 97: *Ireland in EMU: more shocks, less insulation?* Patrick Honohan, Anthony Leddin

No 91: *EU Agricultural Policy: What Developing Countries Need to Know*: Hannah Chaplin, Alan Matthews

No 90: *Reform of the Sugar Regime: Impacts on Sugar Production in Ireland*: Hannah Chaplin, Alan Matthews.

No 89: *Promoting Industrial Cluster: Evidence from Ireland*: Anne Marie Gleeson, Frances Ruane, Julie Sutherland.

No 88: *Taxation and the Financial Structure of Foreign Direct Investment*: Pdraig Moore, Frances Ruane

MAYNOOTH WORKING PAPERS

Working papers may be downloaded from www.may.ie/academic/economics/papers_main.html

NUI GALWAY WORKING PAPERS

Editors of Working Papers Series: Professor Michael Keane, ext. 2635, email: michael.keane@nuigalway.ie; Dr.Cathal O'Donoghue,ext.3043,email: cathal.odonoghue@nuigalway.ie.

ESRI WORKING PAPERS.

No 164: C T Whelan, B Maitre: *Income, Deprivation and Economic Strain in the enlarged European Union*: November 2005.

No 168: N McCarthy: *Market Size, Market Structure and Market Power in the Irish Electricity Industry*: August 2005

No 169: T Fahey: *The Case for an EU-wide Measure of Poverty*: July 2005

ESRI POLICY RESEARCH SERIES:

No 57: A Bergin, J FitzGerald, M Keeney, N McCarthy, E O'Malley, S Scott: *Aspects of Irish Energy Policy*: September 2005

No 56: C T Whelan, B Nolan, B Maitre: *Trends in Welfare for Vulnerable Groups: Ireland 1994-2001*: August 2005.

CENTRAL BANK OF IRELAND TECHNICAL PAPERS.

All technical papers, as well as Quarterly and Annual Reports are available on www.centralbank.ie. Recent Technical papers:

1/RT/05 Jozef Konings/Alan Murphy, "Do Multinational Enterprises Relocate Employment to Low Wage Regions? Evidence from European Multinationals".

2/RT/05 Colin Bermingham, "Employment and Inflation Responses to an Exchange Rate Shock in a Calibrated Model".

3/RT/05 Trevor Fitzpatrick/Kieran McQuinn, "Measuring Bank Profit Efficiency".

4/RT/05 Alan Murphy, "An Economic Activity Index for Ireland: The Dynamic Single-Factor Method".

5/RT/05 Gerry Boyle/Denis Conniffe/Kieran McQuinn, "A New Mean Standard Deviation Utility Function and the Behaviour towards Risk of Specialist Irish Agriculture Producers: 1988-1997".

6/RT/05 Martina Lawless, "Firm Export Participation: Entry, Spillovers and Tradability".

7/RT/05 Jeremy Rudd/Karl Whelan, "Modelling Inflation Dynamics: A Critical Review of Recent Research".

8/RT/05 Gerard O'Reilly/Karl Whelan, "Testing Parameter Stability: A Wild Bootstrap Approach".

9/RT/05 Kieran McQuinn/Nuala O'Donnell/Mary Ryan, "A Macro-Econometric Model for Ireland".

10/RT/05 Don Bredin/Stuart Hyde/Gerard O'Reilly, "European Monetary Policy Surprises: The Aggregate and Sectoral Stock Market Response".

ECONOMICS WORKSHOPS AND SEMINARS

NUI GALWAY SEMINARS

10 February: Prof. Eamon O'Shea (NUIG) "The determinants of quality of life for dependent older people: methodology, meaning and measurement"

17 February: Dr. Alan Ahearne (NUIG) "Monetary Policy and House Prices: A Cross-Country Study"

3 March: Prof. Henk Overbeek (University of Amsterdam) "International class formation"

10 March: Prof. Barbara Harris-White (Oxford) "Social Structures and India"

24 March: Workshop "Economic Analysis of Suicidal Behaviour and Suicide Prevention" at the Department of Economics, NUI Galway on March 24th, 2006. The aim

of the workshop is to present research whose primary focus is either the explanation of suicidal behaviour or the evaluation of suicide prevention programmes.

Contact Brendan Kennelly (brendan.kennelly@nuigalway.ie) for further details.

FORTHCOMING CONFERENCES

The 9th European Network on Industrial Policy (EUNIP) International Conference will be hosted by the Department of Economics, University of Limerick from 20-22 June 2006. For full details, please visit the conference website: <http://www.ul.ie/eunip2006>. Conference Chair: Dr Helena Lenihan (Phone: 061-202079; E-mail: Helena.Lenihan@ul.ie)

Berlin: 2 June 2006: The EUROFRAME group of research institutes (CPB, DIW, ESRI, ETLA, IfW, NIESR, OFCE, PROMETEIA, WIFO) will hold its third annual Conference in Berlin on 2 June 2006. The call for papers focuses this year on policy challenges in an enlarging European Monetary Union. Contributions should address in particular issues related to: What are the main challenges facing new member states in the prospect of joining the Monetary Union? What is the appropriate timing for the new member states to join the Monetary Union? How to cope with shocks and structural specificities in an enlarging Monetary Union? Will higher heterogeneity require specific policy responses? What lessons can be drawn from the current experience of the euro area? Is there growing business cycle convergence or divergence within the existing Monetary Union? Does the current policy framework favour divergence or convergence within the Union? How much convergence is needed in EMU? Submission Procedure: Abstracts should be submitted by e-mail before 14 March to klommatzsch@diw.de and catherine.mathieu@ofce.sciences-po.fr. Abstracts (2 pages) should mention: title of communication, name(s) of the author(s), affiliation, corresponding author's e-mail address, postal address, telephone number

Communications for future issues to J. Sheehan (john.sheehan@ucd.ie)