# THE IRISH ECONOMIC ASSOCIATION NEWSLETTER

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October 2005

# **TWENTIETH ANNUAL I.E.A. CONFERENCE.**

# MILLRACE HOTEL, BUNCLODY, CO. WEXFORD; APRIL 28 - 30, 2006

## **Preliminary Announcement and Call for Papers**

The conference invites papers in all areas of economics, which will be delivered in parallel sessions. There will also be two plenary sessions with invited guest lecturers, as well as invited papers on special topics to be announced. Financial support will be available for a limited number of graduate students whose papers are accepted for presentation. Further details will be available soon in the definitive call for papers, which will be posted on the IEA Website. The deadline will be mid-January. 2006 and submitted papers in pdf or word/rtf format should be e-mailed to john.sheehan@ucd.ie . Full details will be available on www.iea.ie in late November.

## IEA ANNUAL GENERAL MEETING, ORMONDE HOTEL, KILKENNY, 8<sup>TH</sup> MAY, 2004

## Extracts from the Secretary's and Treasurer's reports:

The secretary reported on conference organisation and other tasks during the year. In relation to the annual conference, there has been a significant reduction in the number of submitted papers, and a reduction in conference attendance. Submissions were slightly greater than the number of available slots, but there were very few submissions of obviously low quality, with the result that there was no significant impact on the conference programme

The Treasurer reported on the Association's Income and Expenditure for 2004 as follows ():

|       | Expenditure                  |   |
|-------|------------------------------|---|
| 3,474 | Printing, Postage, Website   | 582   |
| 900   | Council Expenses             | 305   |
| 3,061 | International Subscriptions  | 403   |
|       | Bank Charges                 | 48  |
|       | ESR IEA Issue                | 1,807   |
|       | Conference Students          | 2,350   |
| 7,435 | Total Expenditure            | 5,505   |
| 1,930 |                              |   |
|       | 900<br>3,061<br><b>7,435</b> | 3,474Printing, Postage, Website900Council Expenses3,061International SubscriptionsBank ChargesESR IEA IssueConference StudentsConference Students7,435Total Expenditure |

**Honorary Life Membership**: The AGM approved a change in the Association's constitution to allow for Honorary Life Membership. The meeting also approved the following three Hon. Life Members: Prof. Dermot McAleese (TCD), Prof. John Spencer (QUB), Prof Brendan Walsh (UCD)

| APPOINTM<br>ABSENCE,<br>2005. | LEAVE<br>OTIONS, | <br>Jim Deegan has been appointe<br>Policy, Department of Econo<br>Limerick, from April 2005.<br>Director, National Centre for To |
|-------------------------------|------------------|---|
|                               |                  | Difector, National Centre for 10  |

ted to the Chair of Tourism omics at the University of Professor Deegan is also ourism Policy Studies, UL.

Dr Paul Devereux (devereux@ucd.ie) and Dr Kanika Kapur (kanika.kapur@ucd.ie) have joined the UCD School of Economics from September 2005.

Dr. Alan Ahearne (alan.ahearne@nuigalway.ie) has been appointed Lecturer in Economics at NUI Galway.

Evarist Stoja has been appointed to a lectureship in Finance at QUB School of Management and Economics.

Subhadip Chakrebarti, Arnold Polanski and Nicolas Querou have been appointed to lectureships in Economics at QUB

Dr Lisa Farrell has been appointed Lecturer in Economics at UCD for 2005-06.

Tom O'Connor, Laurence Long and Fionnuala Doris have joined the Economics Department NUI Maynooth as contract lecturers.

Ms Siobhan Moloney and Ms Esmeralda Gassie have joined the Economics Department at UL as Teaching Assistants.

CSO Appointments. Statistician: Claire Burke, Crime Statistics; Andy McManus, National Accounts; Ken Moore, Transport Statistics; Andrew Murray, Wholesale Prices. Promotions to Senior Statistician: Paul M. Crowley, Earnings Statistics; Paul J. Crowley, Business Statistics Integration.

Professor Rodney Thom has been appointed head of the UCD School of Economics for 2005-06.

Dr Anthony Leddin has taken over as Head of the Economics Department at UL from October 1st, 2005, replacing Professor Bernadette Andreosso.

Professor Donal A Dineen has been re-appointed Dean, Kemmy Business School at UL from October 1st 2005

Michael Brennan has taken over as Chief Economist, heading up the Northern Ireland Civil Service Economist Group (michael.brennan@dfpni.gov.uk)

Dr Paul Walsh was elected Dean of the new Faculty of Social and Human Sciences in TCD for a three-year period with effect from July 2005.

Brendan Kennelly has been appointed head of the economics department at NUI Galway.

Dr. Eamon O'Shea has been promoted to Associate Professor at NUI Galway.

Dr Donal O'Neill has been promoted to Associate Professor at NUI Maynooth

Dr. Gerard Turley has been promoted to Lecturer at NUI Galway.

Dr Andrew Somerville was made a Fellow of TCD in May 2005.

Dermot Leahy has returned from leave of absence to UCD School of Economics. Professor Morgan Kelly and Dr Frank Barry are on leave of absence from UCD School of Economics for 2005-06.

Eithne Murphy has returned to NUI Galway from leave of absence. Cathal O'Donoghue is on leave of absence from NUI Galway as Director of Rural Economic Research Centre at Teagasc.

Maurice Roche is on Sabbatical leave from NUI Maynooth until January 2007.

Frank O'Connor, Eastern Kentucky University, is visiting NUI Maynooth in the first semester, 2005-06.

Dr Donal Donovan, International Monetary Fund, Washington and Dr Michael J. Ryan, Reader in Economics and Director, Centre for Economic Policy, Hull University Business School are visiting the Economics Department, UL, in Autumn 2005.

Professor Philip Lane has returned from sabbatical to his position as Director of the Institute for International Integration Studies in TCD. Professor Frances Ruane has completed her term as Acting Director of the Institute for International Integration Studies and takes up a position as Director of the Policy Institute in TCD in the coming year. Professor Kevin O'Rourke has returned from sabbatical leave to TCD

Professor Brendan Walsh has retired from UCD School of Economics. He will take up a part-time research position in the UCD School of Geography, Planning and Environmental Policy.

Dr Anthony Murphy has resigned from UCD School of Economics.

Following the restructuring of academic units at UCD, the Department of Economics is now the UCD School of Economics. It is one of ten Schools in the new College of Human Sciences.

Following the restructuring of academic units at TCD, the Department of Economics is now one of four Departments in a new School of Social Sciences and Philosophy, along with the Departments of Philosophy, Political Science and Sociology.

### **RECENT WORKING PAPERS.**

#### UCD CENTRE FOR ECONOMIC RESEARCH.

WP05/03: Franco Mariuzzo, Patrick Paul Walsh and Ciara Whelan: "Embedding Consumer Taste for Location into a Structural Model of Equilibrium" February 2005

WP05/04: J Peter Neary: "Simultaneous Reform of Tariffs and Quotas" February 2005

WP05/05: Kevin Denny: "Do teachers make better parents? - the differential performance of teachers' children at school" March 2005

WP05/06: Frank Bohn: "Maastricht Criteria versus Stability Pact" March 2005

WP05/07: Kevin Denny and Orla Doyle: "Returns to basic skills in Central and Eastern Europe: a semiparametric approach" April 2005

WP05/08: Franco Mariuzzo, Patrick Paul Walsh and Ciara Whelan: "Merger Control in Differentiated Product Industries" May 2005

WP05/09: Frank Barry: "Third-Level Education, Foreign Direct Investment and Economic Boom in Ireland " May 2005

WP05/10: Cormac Ó Gráda: "You Take the High Road and I'll Take the Low Road: Economic Success and Wellbeing in the Longer Run" June 2005

WP05/11: Kevin Denny and Orla Doyle: "Political Interest, Cognitive Ability and Personality: Determinants of Voter Turnout in Britain" June 2005 WP05/12: J Peter Neary: "Trade Costs and Foreign

Direct Investment" August 2005 WP05/13 Morgan Kally: "Davaloping

WP05/13: Morgan Kelly: "Developing Rotten Institutions" August 2005

WP05/14: Morgan Kelly: "Technological Progress under Learning by Imitation" September 2005

WP05/15: Morgan Kelly: "The Invention of Invention" September 2005

WP05/16: Cathal Clancy and David Madden: "Growth and Inequality in Ireland: 1987 - 1999" September 2005

Working Papers represent preliminary reports on research in progress and should not be cited without permission from the authors. Papers may be downloaded from the Department website:

www.ucd.ie/economic/workingpapers/workingpapers.htm

#### NUI GALWAY WORKING PAPERS

No. 92 May 2005: "Accounting for Skill Levels in Recreational Demand Modelling Using a Clustered RUM Approach." Stephen Hynes, Nick Hanley and Eoghan Garvey.

No. 91 May 2005: "Analysing Preference Heterogensity using Random Parameter Logit and Latent Class Modelling Techniques." Stephen Hynes and Nick Hanley. No. 90 April 2005: "On Uncertainty Aversion under Complete Ignorance: Some Further Observations on the Impossibility Results." Ruvin Gekker.

No. 89 March 2005: "Using CGE and Microsimulation Models for Income Distribution Analyses: A Survey." Vaqar Ahmed and Cathal O'Donoghue.

No. 88 December 2004: "Benefits and Costs of Methane Emission Reduction in the Irish National Herd." Ignacio Perez, Stephen Hynes, Eoghan Garvey and Niall McInerney.

No. 87 December 2004: "Measuring the Opportunity Cost of Time in Recreation Demand Modelling: An Application to a Random Utility Model of Whitewater Kayaking in Ireland." Stephen Hynes, Nick Hanley and Cathal O'Donoghue.

No. 85 November 2004: "Preferences and Multiple Use Forest Management." Thomas M. van Rensburg, Greig A. Mill, Mick Common and Jon Lovett.

No. 84 October 2004: "Crop Biodiversity, Risk Management and the Implications of Agricultural Assistance." Salvatore Di Falco and Charles Perrings.

Editors of Working Papers Series: Professor Michael Keane, ext. 2635, email: michael.keane@nuigalway.ie, and Dr. Cathal O'Donoghue, ext. 3043, email: cathal.odonoghue@nuigalway.ie.

#### NUI MAYNOOTH WORKING PAPERS

N1480105: Panopoulou, E., Groom, B., Koundouri, P., Pantelidis, T., 'Discounting the Distant Future: How Much Does Model Selection Affect the Certainty Equivalent Rate', February 2005.

N1490205: O'Neill, D., Sweetman, O., Van de Gaer, D., 'The Consequences of Non-Classical Measurement Error for Distributional Analysis', February 2005.

N1500205: Panopoulou, E., 'A Resolution of the Fisher Effect Puzzle: A Comparison of Estimators', February 2005. N1510205: Roche, M.J., 'The Equity Premium Puzzle and Decreasing Relative Risk Aversion', February 2005. N1520205: Roche, M.J., Duffy, D., 'Heterogeneous Homebuyers, Mortgage Choice and the Use of Mortgage Brokers', February 2005.

N1530205: Diaz-Serrano, L., 'Income Volatility and Residential Mortgage Delinquency: Evidence from 12 EU Countries', February 2005.

N1540305: Panopoulou, E., Pantelidis, T., 'Integration at a Cost: Evidence from Volatility Impulse Response Functions', March 2005.

N1550305: Boyle, G.E., Conniffe, D., 'When Does "All Eggs in One Risky Basket" Make Sense?', March 2005. N1560405: Diaz-Serrano, L., Cabral Vieira, J.A., 'Low Pay, Higher Pay and Job Satisfaction within the European Union: Empirical Evidence from Fourteen Countries', April 2005. N1570505: O'Neill, D., 'The Welfare Implications of Growth Regressions', May 2005.

N1580505: Panopoulou, E., Koubouros, M., Malliaropulos, D., 'Long-Run Cash-Flow and Discount-Rate Risk in the Cross-Section of US Returns', May 2005.

Working papers may be downloaded from www.nuim.ie/academic/economics/ papers\_main.html

#### COMBAT POVERTY WORKING PAPERS

WP 04/01: Sharon Friel, Orla Walsh & Denise McCarthy, *The Financial Cost of Healthy Eating in Ireland*.

WP 04/02: Carmel Corrigan, Exploring an Income Adequacy Standard for Children

WP 04/03: Eithne Murphy & Eoghan Garvey, A Consumer Price Index for Low-Income Households in Ireland

WP 05/01: Eilis Hennessy & Mary Donnelly, After-School Care in Disadvantaged Areas: the perspectives of children, parents and experts

WP 05/02: Aogán Mulcahy & Eoin O'Mahony, Policing and Social Marginalisation in Ireland WP 05/03: Vanessa Gash, The Labour Market Outcomes of Atypical Employment in Ireland and Denmark

Special Report: Fiona Kelly & Anthony Parker: A Study of Retail Accessibility for Older People: The Elderly Poor and Access to Retail Services

All papers can be downloaded at: http://www.combatpoverty.ie/pub\_workingpapers.htm

## ECONOMICS WORKSHOPS AND SEMINARS

#### DUBLIN ECONOMIC WORKSHOP:

1<sup>st</sup> Semester (October-November 2005) in Maynooth; Fridays 4pm in Edgeworth Room Economics Dept unless otherwise stated (orgainser Tuvana Pastine: tuvana.pastine@may.ie) Subsequent workshops will be held in UCD (organiser Ivan Pastine: ivan.pastine@ucd.ie)

Friday 21 October, 4 pm: Bill Wilhelm (University of Virginia and Oxford): "Scaling the Hierarchy: How and Why Investments Banks Compete for Syndicate Co-Management Appointments"

Friday 28 October, 4 pm: John Aldrich: (University of Southampton): "Keynes and R A Fisher on probability and statistical inference"

Friday 11 November, 4pm: Ana Rute Cardoso: (IZA): "Big fish in small pond or small fish in big pond? An analysis of job mobility"

Friday 18 November, 4 pm: Rowena Pecchenino (Michigan State University): "Love Thy Neighbor as

#### Thyself: The Church, Spiritual Capital, and Community Formation in a World with Coordination Failures" **COMBAT POVERTY RESEARCH SEMINARS**

Tuesday November 22<sup>nd</sup>, 1230-2pm: *Mainstreaming Social Inclusion*: Kevin O'Kelly & Izabela Litewska, CPA study funded under the EU Transnational Exchange Programme

Tuesday December 6<sup>th</sup>, 1230-2pm: *The Importance of Housing in the Integration of Asylum Seekers and Refugees in Dublin*: Niamh Humphries, Department of Sociology, UCD.

Combat Poverty research seminars provide an informal forum to discuss poverty-related research, either supported by the Agency or undertaken on an independent basis. Material presented at the seminars is not for public quotation unless otherwise agreed. The seminars are open to all interested parties.Contact the research administrator at 01 - 602 66 33 or email at research@cpa.ie to confirm attendance. Prior notification of attendance is an essential requirement for administrative purposes. Combat Poverty is located in the Bridgewater Centre, Conyngham Road, Islandbridge, Dublin 8.

#### NUI, GALWAY WORKSHOPS.

Friday, 25 November 2005: Department of Economics, NUIG workshop on Computable Macroeconomics: Main speaker: Professor Stefano Zambelli, Department of Economics, Aalborg University, Denmark. Contact Dr. Srinivas Raghavendra (s.raghav@nuigalway.ie) or Stephen Kinsella (Stephen.kinsella@nuigalway.ie) for further details.

8th & 9th December 2005: ESPRU (Economics of Social Policy Research Unit, NUI Galway) and CHILD (Centre for Household, Income, Labour and Demographic Economics) workshop on "Discrete Choice Labour Supply Models". Contact Eoghan Garvey (eoghan.garvey@nuigalway.ie) for further details.

#### CONFERENCES

20-22 June, 2006: The 9th European Network on Industrial Policy (EUNIP) International Conference will be hosted by the Department of Economics, University of Limerick. Abstracts should be submitted before 9th December 2005, and, if accepted, a final paper by 21st April 2006. Details of the full call for papers and how to submit, as well as registration etc can be found at http://www.ul.ie/eunip2006.

#### **INFORMATION FOR FUTURE ISSUES:**

Contact John Sheehan: e-mail john.sheehan@ucd.ie