

THE IRISH ECONOMIC ASSOCIATION NEWSLETTER

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January-February 2005

NINETEENTH ANNUAL CONFERENCE OF THE IRISH ECONOMIC ASSOCIATION 6-8 MAY, 2005 KILKENNY ORMONDE HOTEL, KILKENNY

Booking for the conference is now open: the booking forms may be downloaded from the IEA Website: www.iea.ie Those who have submitted papers will be hearing from the Programme Committee by March 10th.

The two Conference plenary sessions for invited guest lecturers are as follows:

The Edgeworth Lecture (sponsored by the Central Bank of Ireland/IFSRA): Professor Charles Goodhart (LSE): *What can academics contribute to the analysis of financial stability?*

The DEW/ESR Lecture: Professor Dieter Helm (New College Oxford): *Economic Instruments in Environment Policy: Scope and Limits.*

Full details of the conference programme will be posted on the IEA Website (www.iea.ie) as they become available. The conference booking form will be available late February.

NOTICE OF AGM. The annual general meeting of the IEA will be held at 12.30pm May 8th in the Kilkenny Ormonde Hotel. Further details, including the agenda will be available at the conference prior to the meeting. Communications, queries to the Secretary, before Friday, April 1st.

APPOINTMENTS, LEAVES OF ABSENCE, PROMOTIONS, etc, 2004-2005. (In addition to information given in the October 2004 Newsletter).

Dr. Ashley Piggins, has been appointed Lecturer in Economics at NUI Galway.

Surajeet Chakravarty has been appointed Lecturer in Economics at QUB. His main research interest is in Law and Economics.

Youwei Li has been appointed lecturer in Finance at QUB. Research interest: Econo-Physics.

Central Bank and Financial Services Authority of Ireland (CBFSAI) Economist appointments in the Monetary Policy & Financial Stability: Economists - Edward

O'Brien and Rebecca Stuart; Research Assistants - Bernard Kennedy and Maria Woods.

Brian O'Boyle, Breda O'Sullivan and Donal Palcic have been appointed teaching assistants at UL.

New Statistician appointments at the CSO: Michael Brennan (National Accounts); George Hussey (Industry); Kevin Keady (Agriculture); Joseph Keating (Vital Statistics); James Lohan (National Accounts).

Dr Alan Barrett has been appointed Senior Research Officer in the Macroeconomics and Resource Economics Division of the ESRI.

Dr. Srinivas Raghavendra, has been appointed to a fixed-term lectureship at NUI Galway.

Sami Tamer has been appointed lecturer in finance at QUB for 2004-2005. He is interested in Islamic finance

Kieran Coleman has been appointed Research Assistant at the ESRI.

Dr Anthony Leddin and Rita Buckley (UL) have been visiting Lecturers during the summer of 2004 at the University of Waikato, New Zealand . Dr Mary O'Donnell has returned to UL from leave of absence.

Karl Whelan was promoted to Deputy Manager, Economic Analysis, Research & Publications Department of the CBFSAI to replace John Frain who retired at the end of 2004.

Dr Helen Russell has been promoted to Senior Research Officer at the ESRI

THE ECONOMIC RESEARCH INSTITUTE OF NORTHERN IRELAND (ERINI)

Following the merger of the NIEC with the NIERC, the address of the new ERINI is:

Economic Research Institute of Northern Ireland (ERINI)

2nd Floor Floral Buildings
2/14 East Bridge Street
BELFAST BT1 3NQ

Queries regarding ERINI publications can be addressed to Ellen Moore on 028 90727361.

RECENT WORKING PAPERS.

UCD CENTRE FOR ECONOMIC RESEARCH.

WP04/24: Yann Ménière and Sarah Parlane: "A Dynamic Model of Cross Licensing" November 2004.

WP04/25: Cormac Ó Gráda: "Ireland's Great Famine: An Overview" November 2004

WP04/26: David Madden, Anne Nolan and Brian Nolan: "GP Reimbursement and Visiting Behaviour in Ireland" December 2004

WP05/01: Frank Bohn: "Public Investment under Ethnic Diversity and Political Uncertainty" January 2005.

WP05/02: Jean-Michel Chevet and Cormac Ó Gráda: "Crisis: What Crisis ? Prices and Mortality in Mid-Nineteenth Century France" February 2005.

WP05/03: Franco Mariuzzo, Patrick Paul Walsh and Ciara Whelan: "Embedding Consumer Taste for Location into a Structural Model of Equilibrium" February 2005.

Working Papers represent preliminary reports on research in progress and should not be cited without permission from the authors. Papers may be downloaded from the Department website:
www.ucd.ie/economic/research.htm

MAYNOOTH WORKING PAPERS

Flavin, T., 'The Effect of the Euro on Country Versus Industry Portfolio Diversification', October 2004.

Boyle, G.E., McElligott, R., O'Leary, J., 'Public-Private Wage Differentials in Ireland, 1994-2001', October 2004.

Gannon, B., 'Disability and Labour Force Participation in Ireland 1995-2000', October 2004.

Diaz Serrano, L. and Hartog, J., 'Is there a Risk-Return Trade-off across Occupations? Evidence from Spain', October 2004.

Massey, P., 'Is Irish Utility Regulation Failing Consumers?', November 2004.

Diaz Serrano, L., 'On the Negative Relationship between Labour Income Uncertainty and Home Ownership: Risk Aversion Versus Credit Constraints', January 2005.

Working papers may be downloaded from
www.may.ie/academic/economics/papers_main.html

NUI GALWAY WORKING PAPERS

No. 83 November 2004: "The Rural Economy in China and Russia – What is Different? Is there a Lesson for Russia?" Michael Cuddy and Qian Lijun.

No. 82 November 2004. "Hicksian Visions and Vignettes on (Non-Linear) Trade Cycle Theories." K Vela Velupillai.

No. 81 September 2004: "A Disequilibrium Macrodynamical Model of Fluctuations." K. Vela Velupillai.

No. 80 August 2004: "The Unreasonable Ineffectiveness of Mathematics in Economics." K. Vela Velupillai.

No. 79 August 2004: "A Primer on the Tools and Concepts of Computable Economics." K. Vela Velupillai.

Editors of Working Papers Series: Professor Michael Keane, ext. 2635, email: michael.keane@nuigalway.ie; Dr.Cathal O'Donoghue,ext.3043,email: cathal.odonoghue@nuigalway.ie.

ESRI WORKING PAPERS.

No. 157: Ireland – an Ageing Multicultural Economy (August 2004). J. Fitz Gerald

No. 158: Human Capital, the Labour Market and Productivity Growth in Ireland. (September 2004). A. Bergin, I. Kearney.

No. 159: Lessons from 20 Years of Cohesion (September 2004). J. Fitz Gerald

No. 160: Energy Policy in Ireland (June 2004). J. Fitz Gerald
 No. 161: Generation Adequacy in an Island Electricity System (October 2004). J. Fitz Gerald
 No. 162: Research Needs of Sustainable Development (November 2004). S. Scott
 No. 163: Living in Ireland Survey – Technical Report and Codebook for Data Users (October 2004). Prepared by D. Watson.

ESRI: Books and Monographs

Report on Perinatal Statistics for 2000, September 2004, S. Bonham.
Budget Perspectives 2005, October 2004. T. Callan, A. Doris, D. McCoy (eds)
Sports Participation and Health Among Adults in Ireland, November 2004. T. Fahey, R. Layte, B. Gannon.
Quarterly Economic Commentary, Winter 2004.D. McCoy, D. Duffy, A. Bergin, S. Garrett, Y. McCarthy (eds). Incorporating Special Articles: “Budget 2005: Impact on Income Distribution and Relative Income Poverty”, T. Callan, J. Walsh, K. Coleman; “Is Irish Utility Regulation Failing Consumers?”, P. Massey; “Competitive Performance in Irish Industry”, E. O’Malley.

CENTRAL BANK OF IRELAND TECHNICAL PAPERS.

All technical papers , as well as Quarterly and Annual Reports are available on www.centralbank.ie
 Recent Technical papers:

5/RT/04 *House Prices and Mortgage Credit: Empirical Evidence for Ireland:* Trevor Fitzpatrick and Kieran McQuinn
 6/RT/04 *Technology Shocks and Hours Worked: Checking for Robust Conclusions:* Karl Whelan
 7/RT/04 *New Evidence on Balanced Growth, Stochastic Trends and Economic Fluctuations:* Karl Whelan
 8/RT/04 *Staggered Price Contracts and Inflation Persistence: Some General Results:* Karl Whelan
 9/RT/04 *Why do some Countries produce so much more Output per Worker than Others?:* Gerry Boyle and Kieran McQuinn
 10/RT/04 *US Monetary Announcements and Irish Stock Market Volatility:* Don Bredin, Caroline Gavin and Gerard O’Reilly

ECONOMICS WORKSHOPS AND SEMINARS

DUBLIN ECONOMIC WORKSHOP:

(Fridays 4pm: G214, Arts Building UCD, until Feb 20th)

February 11th: Patrick McCloughan (Indecon): “New evidence on concentration in Irish industry 1991-2001”.

Monday February 14th: Ian Crawford (Institute for Fiscal Studies): “Non-Parametric Methods for The Characteristics Model”

February 18th: Thomas Ronde (University of Copenhagen): “Cooperation in International Banking Supervision”. Joint paper with Cornelia Holthausen (ECB).

(Fridays 4pm Seminar Room IIS, TCD from March 4th)

March 4: Jean-Philippe Médecin (Sorbonne): "General equilibrium and spatial economics".

March 11: Howard Stein (Michigan): "Institutions and development".

April 15: Signe Krogstrup (GIIIS Geneva): "Financial economics"

April 29: Doireann Fitzgerald (UC Santa Cruz): "A gravity view of exchange rate disconnect".

May 13: Peter Davis (LSE): "Industrial organization".

May 20: Sébastien Wälti (TCD): "Contagion in financial markets"

NUI MAYNOOTH SEMINARS

Seminars are held in the Edgeworth Room in Rhetoric House, at 1pm, unless otherwise indicated. Updates of this schedule are available on www.nuim.ie/academic/economics/welcome.html.
 Organiser: Tuvana Pastine (Tuvana.Pastine@nuim.ie).

Monday, February 14th: Morgan Kelly, UCD, *Technological Progress under Learning by Imitation.*

Monday, February 21st: Patrick Honohan, World Bank, *Finance and Poverty.*

Monday, February 28th: Fabrice Rousseau, NUIM, *Optimistic and Pessimistic Trading in Financial Markets.*

Friday, March 11th, 4pm: Tony Venables, LSE, *A Multi-Country Approach to Factor-Proportions Trade and Trade Costs.*

Monday April 4th: Paul Walsh, TCD, *Embedding Consumer Taste for Location into a Structural Model of Equilibrium.*

Monday, April 11th: Brian O’Kelly, AIB Group, *Valuation of Collateralized Debt Obligations.*

Friday, April 29th, **4pm**: Pedro Carneiro, UCL, *TBA*.
DLSG.

Friday, May 6th: Stewart Fotheringham, National Centre for Geocomputation, NUIM, *Geographically Weighted Regression: an Example Using Hedonic Price Modelling*.

Monday, May 16th: Aedín Doris, NUIM, *Female Labour Supply and Fertility*.

Friday, May 20th, **4pm**: Rabah Amir, University of Arizona, *Market Structure, Scale Economies and Industry Performance*.

NUI GALWAY SEMINARS

15 February, 1pm Ros Riala Seminar Room: Carmel Hannan (Univ. of Oxford): "Marriage and Class: the Role of Compositional Change in explaining Irish Marital Patterns since 1926".

22 February, 1pm SA 006 St. Anthony's: Michael Keane (NUIG): "Spatial Labour Markets".

1 March, 1pm , Ros Riala Seminar Room: Olivier Bargain (DELTA, Paris, and IZA, Bonn): "Collective Models of Labour Supply".

10 March, 3pm, Room AC 203: Nick Hanley (Univ. of Stirling): "Environmental Economics".

11 March, 11am to 5pm, Siobhan McKenna Theatre, ESPRU Policy Conference: Environmental, Energy and Natural Resource Economics (Contact Tom Rosenberg or Cathal O'Donoghue).

5 April, 1pm, SA006, St. Anthony's: Trevor Donnellan (Teagasc): "The Fapri Model".

14 April, 11am to 5pm, Boardroom A114: ESPRU Development Symposium: (Contact Eoghan Garvey or Cathal O'Donoghue).

For further information contact Dr Cathal O'Donoghue (Cathal.ODonoghue@nuigalway.ie)

ESRI SEMINARS

Seminars are generally held on Thursdays at 4pm.

10 March: "Comparing European Poverty and Deprivation Dynamics": Chris Whelan and Bertrand Maitre.

7 April: "Paying the Price for Reconciling Work and Family Life. Comparing the Wage Penalty for Mothers' Part-time Work in Britain, Germany and the US": Frances McGinnity and Patricia McManus (Indiana University).

21 April: "Graduate Earnings in Ireland": Emer Smyth, Philip O'Connell, Helen Russell

2 May: "Who Works? Part-time Employment and Student Well-being in Higher Education": Emer Smyth, Merike Darmody

QUB SEMINARS

Friday, 11th February: "Competition, Globalisation and the Decline of Inflation": Jean Imbs (LBS), Meredith Room, 3.30pm.

Friday, 18th February: "Well-behaved Aggregative Games": Richard Cornes (Univ. of Nottingham), Meredith Room, 3.30pm.

Tuesday 22nd February: "The Effect of Supplier Manufacturing Capabilities and Collaboration on Buyer Responsiveness": P Cousins, B Lawson, B Squire. Meredith Room, 1pm.

Friday 4th March: "Economic Efficiency, Nuisance and Sewage: New Lessons from Attorney General v Council of the Borough of Birmingham 1858-1895": Leslie Rosenthal (Keel University), Meredith Room, 3.30pm.

Friday 18th March: "Pension Knowledge and Retirement Wealth: A Look into the Behavioral Response to Misinformation": Tiziana Brancaccio (UCD), Meredith Room, 3.30pm.

Friday 22nd April: "Plurality in Economics": Sheila Dow (Univ of Stirling), Meredith Room, 3.30pm.

Friday, 13th May: "Liquidity and Information Effects of Order Flow on Exchange Rates": Francis Breedon (Imperial College, London), Meredith Room, 3.30pm.

Further Seminars are planned for February to May (generally on Tuesdays at 1pm and Fridays at 3.30pm). Topics have yet to be announced. See <http://www.qub-efrg.com/seminars/> for information.

FORTHCOMING CONFERENCES

A one-week Workshop in *Computable Economics*, organised by the *Computable and Behavioural Economics Research Axis (COBERA)* in the Department of Economics at NUI Galway, will be held in Galway in March, 2005. Further details from:

<http://www.nuigalway.ie/cisc/cobera2005> .

Communications for future issues to J. Sheehan
(john.sheehan@ucd.ie)