

THE IRISH ECONOMIC ASSOCIATION NEWSLETTER

Vol 18, No 2.

October 2004

NINETEENTH ANNUAL I.E.A. CONFERENCE.

ORMONDE HOTEL, KILKENNY: MAY 6th to 8th 2005.

Preliminary Announcement and Call for Papers

The conference invites papers in all areas of economics, which will be delivered in conventional (parallel) and poster sessions. There will also be two plenary sessions with invited guest lecturers. Financial support will be available for a limited number of graduate students whose papers are accepted for presentation. Further details will be available soon in the definitive call for papers, which will be posted on the IEA Website. The deadline will be mid-January, 2005 and submitted papers in pdf or word/rtf format should be e-mailed to john.sheehan@ucd.ie . Full details will be available on www.iea.ie in early November.

**IEA ANNUAL GENERAL MEETING, RAMADA HOTEL BELFAST,
25 APRIL, 2004.**

Extracts from the Secretary's and Treasurer's reports:

The secretary reported on conference organisation and other tasks during the year. In relation to the annual conference, there has been a slight reduction in the number of submitted papers, but this has been offset by a qualitative improvement. Submissions outnumber available slots by about 2:1. Poster presentations have not been popular, with potential presenters, and the place of poster sessions will have to be reviewed

The Treasurer reported on the Association's Income and Expenditure for 2003 as follows ():

Income		Expenditure	
Subscription Income	3,908	Printing, Postage, Website	741
Interest Income	900	Council Expenses	155
Annual Conference Surplus	2,767	International Subscriptions	350
		Bank Charges	85
		ESR IEA Issue	1,174
		Conference Students	2,400
Total Revenue	7,574	Total Expenditure	4,906
<i>Revenue Surplus</i>	<i>2,668</i>		

APPOINTMENTS, LEAVES OF ABSENCE, PROMOTIONS, Autumn 2004.

Central Bank & Financial Services Authority of Ireland (CBFSAI): The following have joined the Bank as economists: Martina Lawless (Economic Analysis, Research & Publications); Barra Casey, Mary Cussen and Rory McElligott (Statistics); Edward

O'Brien (Monetary Policy & Financial Stability). Robert Hamilton, Economist, Bank of England, worked in Monetary Policy & Financial Stability Department from April to September 2004. Sinead Murphy, Gavin Murphy and Grainne Mooney completed their contracts in September having worked in Monetary Policy & Financial Stability as Research Assistants for 12 months. John McCarthy, Senior Economist, is going to Department of Finance on secondment from 4 October. Trevor Fitzpatrick is on secondment to the ECB for 6 months.

Professor Paddy Geary has been appointed Director of International Education at NUI Maynooth.

Paul Devereux and Kanica Kapur have been appointed to Lectureships in Economics at UCD with effect from June 2005.

Peter McGoldrick has been appointed assistant lecturer in Economics in UCD for 2004-05

NUI Maynooth appointments: Julie Byrne and Sally-Ann Gannon have joined the Department on a contract basis. Katerina Panopoulou has joined the Department on a two-year Post-Doctoral fellowship

QUB appointments: Surajeet Chakravarty (Lecturer in Economics); Youwei Li (Lecturer in Finance), Sami Tamer (Lecturer in Finance 2004-05).

New statistician appointments at CSO: Aidan Synnott (Balance of Payments); Eithne Tiernan (Labour Market Analysis); Cormac Halpin (National Accounts).

Dr Frances McGinnity has been appointed research officer (Education/Labour Market Division) ESRI from November 2004.

Promotions at ESRI: Tony Fahey to Research Professor; Edgar Morgenroth to Senior Research Officer.

Liam Delaney has been appointed post-doctoral research fellow at the ESRI

Research Assistant appointments at the ESRI: Nicola Doyle, Allison Dunne, Garret Shane, Yvonne McCarthy.

Prof David Canning, School of Public Health, Harvard has been made an Honorary Professor at QUB

Prof. Donal McKillop is on sabbatical from QUB 2004-05

Dr. Ruvin Gekker is on sabbatical from NUIG for the 2004/2005.

Professor J P Neary, Professor C ÓGráda and Mr Anthony Murphy have returned from leave of absence.

Dr Dermot Leahy is on leave of absence for 2004-05 in ISSC, UCD.

Dr John Curtis has left the ESRI

Ellen Brock has resigned from NUI Maynooth.

Dr. Steve Fountas has left NUIG to take up a position at the Department of Economics, University of Macedonia, Thessalonika, Greece.

Ms. Sheelagh Connolly has left NUIG to take up a position as Researcher at the Department of Epidemiology and Public Health, QUB.

Professor John Spencer, first President of the IEA (1986-87,) has retired from QUB.

Professor Denis Conniffe and Professor Gerry Sexton have retired from the ESRI.

RECENT WORKING PAPERS.

UCD CENTRE FOR ECONOMIC RESEARCH.

WP 04/03: Arnaud Chevalier: "Motivation, Expectations and the Gender Pay Gap for UK Graduates " February 2004.

WP 04/04: J Peter Neary: "Cross-Border Mergers as Instruments of Comparative Advantage" March 2004

WP 04/05: Frank Barry and Declan Curran: "Enlargement and the European Geography of the Information Technology

WP 04/06: Cormac Ó Gráda: "Irish Agriculture after the Land War" April 2004

WP 04/07: Alireza Naghavi: "The Role of Green Tariffs in Environmental Harmonization" April 2004.

WP 04/08: Frank Bohn: "The Trade-off between Monetary and Fiscal Solidity: International Lenders and Political Instability " May 2004

WP 04/09: Cormac Ó Gráda: "Introduction to Special Issue of *Food and Foodways*" May 2004.

WP 04/10: Arnaud Chevalier, Peter Dolton and Ros Levacic: "School Quality and Effectiveness" May 2004.

WP 04/11: Arnaud Chevalier and Peter Dolton: "The Labour Market for Teachers" May 2004.

WP 04/12: Brendan Walsh: "The Transformation of the Irish Labour Market: " May 2004.

WP 04/13: Frank Bohn "White Elephants and the Limits to Efficient Investment" May 2004

WP 04/14: Arnaud Chevalier: "Parental Education and Child's Education: A Natural Experiment" May 2004

WP 04/15: Timothy W Guinnane, Desmond McCabe and Cormac Ó Gráda: "Agency And Famine Relief: Enniskillen Workhouse During The Great Irish Famine" May 2004

WP 04/16: Kevin Denny, Colm Harmon and Reamonn Lydon: "An Econometric Analysis of Burglary in Ireland" May 2004.

WP 04/20: Kevin Denny and Vincent O'Sullivan: "Can Education Compensate for Low Ability? - Evidence from British Data" June 2004

WP 04/21: Kevin Denny: "Born to be wild? The Effect of Birth Order, Families and Schools on Truancy" July 2004

WP 04/22: Kevin Denny and Vincent O'Sullivan: "Some Sinister Results" July 2004

WP 04/23: James E Anderson and J Peter Neary: "Welfare versus Market Access: The Implications of Tariff Structure for Tariff Reform" September 2004

Working Papers represent preliminary reports on research in progress and should not be cited without permission from the authors. Papers may be downloaded from the Department website:
www.ucd.ie/economic/workingpapers/workingpapers.htm

NUI GALWAY WORKING PAPERS

No. 74 March 2004 "Assessing the Impact of Pensions Policy Reform in Ireland: the Case of Increasing the Pension Age" Cathal O'Donoghue

No. 75 March 2004 "Conflict between Commercial and Recreational Activities on Irish Rivers: Estimating the Economic Value of Whitewater Kayaking in Ireland using Mixed Data Sources." Stephen Hynes and Nick Hanley.

No. 76 May 2004 "Postponing Maternity in Ireland." Cathal O'Donoghue and Eamon O'Shea.

No. 77 May 2004 "Modeling the Redistributive Impact of Indirect Taxes in Europe: An Application of EUROMOD." Cathal O'Donoghue, Massimo Baldini and Daniela Mantovani.

No. 78 May 2004 "Farm Income Mobility and Inequality in Ireland 19942001." Stephen Hynes and Cathal O'Donoghue.

Editors of Working Papers Series: Professor Michael Keane, ext. 2635, email:
michael.keane@nuigalway.ie, and Dr. Cathal

WP 04/17: Dermot Leahy and J Peter Neary: "Symmetric Research Joint Ventures: Cooperative Substitutes and Complements" May 2004

WP 04/18: Dermot Leahy and J Peter Neary: "Absorptive Capacity, R&D Spillovers, and Public Policy" May 2004

WP 04/19: Luis Vaz Silva: "Alternative Instruments for Institutional Quality and the Effect of European Settlements on Economic Development" June 2004
O'Donoghue, ext. 3043, email:
cathal.odonoghue@nuigalway.ie.

NUI MMAYNOOTH WORKING PAPERS

Diaz Serrano, L., 'Earnings Uncertainty, Risk-Aversion and Home Ownership', February 2004.

Diaz Serrano, L. and O'Neill, D., 'An Empirical Note on the Relationship between Unemployment and Risk Aversion', August 2004.

Diaz Serrano, L. and Hartog, J., 'Earnings Risk and Demand for Higher Education: A Cross-Section Test for Spain', August 2004.

Conniffe, D., 'Generating Globally Regular Indirect Utility Functions', August 2004.

Conniffe, D., 'Generalised Translation of Indirect Utility Functions', August 2004.

Dewit, G. and Leahy, D., 'Short-Run Policy Commitment When Investment Timing is Endogenous: More Harm than Good?', September 2004.

Working papers may be downloaded from
www.may.ie/academic/economics/papers_main.html

CENTRAL BANK OF IRELAND, TECHNICAL PAPERS.

4/RT/04 *Has Euro Area Inflation Persistence changed Over Time?:* Gerard O'Reilly and Karl Whelan

3/RT/04 *Cost Efficiency in UK and Irish Credit*

Institutions: Trevor Fitzpatrick and Kieran McQuinn

2/RT/04 *A RATS Subroutine to Implement the Chow-Lin*

Distribution/Interpolation Procedure: John C. Frain

1/RT/04 *A Model of the Irish Housing Sector:* Kieran McQuinn

The Bank's first standalone *Financial Stability Report* can be viewed on the website, centralbank.ie, from 21 September. Also on the website is the *Bank's General Documentation on Monetary Policy Instruments and Procedures*.

All technical papers, as well as Quarterly and Annual Reports, are available on www.centralbank.ie

ECONOMICS WORKSHOPS AND SEMINARS

DUBLIN ECONOMIC WORKSHOP:

1st Semester (October-December 2004) in Maynooth; Fridays 4pm in Edgeworth Room Economics Dept unless otherwise stated (orgainser Tuvana Pastine: tuvana.pastine@may.ie)

Monday 18 October: Assaf Razin (Cornell Univ., Tel Aviv Univ.) *Growth Effects of BOP Policies*

29 October: Nobu Kiyotaki (LSE): *A Model of job and Worker Flow.*

5 November: Anne Sibert (Birkbeck College): *Cross Border Tax Spillovers: Are Budget Deficits too Small?*

19 November: Michael Moore (QUB): *Macroeconomic Order Flows: Explaining Equity and Exchange Rate Returns.*

26 November: Chris Minns (TCD): TBA.

3 December: Matthew Haag (Univ of Warwick): *Reciprocal Entry and Strategic Decay.*

10 December: Svitlana Voronkova (Manchester Metropolitan University): *Stock Returns and Institutional trades: Evidence on trading by Pension Funds in Poland.*

DUBLIN LABOUR STUDIES GROUP (DLSG).

Meetings are held in Maynooth (Edgeworth Room, Rhetoric House) 4pm.

Friday October 22nd: Arthur van Soest (RAND), TBA

Tuesday October 26th: Edward Lazear (Stanford): *Firm Specific Human Capital: A Skill-weights Approach.*

Monday November 15th: David Neumark (Michigan State University): *Minimum Wage Effects in the Longer Run.*

ESRI SEMINARS: October 2003 - January 2004
Seminars are held on Thursdays in the Lecture Hall, commencing at 4 p.m.

12/10/2004: *Budget Perspectives 2005 Conference.* Venue: Hilton Dublin Hotel, Charlemont Place, Dublin 2. For more details see:

www.esri.ie/eventdetails.cfm?eventdetails=37&Id=5

21/10/2004: Tony Fahey (ESRI): *Poverty as a Sociological Concept: An Assessment.* Venue: ESRI.

11/11/2004: Julia Traistaru, Center for European Integration Studies, University of Bonn *Transmission Channels of Business Cycles Synchronisation in an Enlarged EU.*

25/11/2004: John Bradley (ESRI): *Modeling where Few have Modeled before: Experiences with Analysis of the National Development Plans in the new EU Member States.*

02/12/2004: Christophe Kamps, Business Cycles Department, Kiel Institute for World Economics: *Dynamic Effects of Public Capital.*

09/12/2004: Chris Whelan & Bertrand Maitre (ESRI): *Vulnerability and Multiple Deprivation Perspectives in Social Exclusion in Europe.*

20/01/2005: Chris Whelan, Tony Fahey & Bertrand Maitre (ESRI): *Measuring Economic Exclusion in an Enlarged Europe: An Analysis of the European Quality of Life Survey.*

NUI, GALWAY SEMINARS.

Venue: Lecture Hall 3, St Anthony's, unless otherwise indicated. Organiser: Dr Cathal O'Donoghue, ext 3043, email cathal.odonoghue@nuigalway.ie

7th October, 1200 -1300: Room SC200A: Vincent Munley (Lehigh University): *Funding of Employee Pension Funds.*

8th October, Room AC204, 1300-1400. Hervig Immervoll (OECD and European Centre for Social Welfare Policy and Research). *Welfare Reform in European Countries: A Micro-Simulation Analysis.*

27th October 1300-1400: Symposium: ESPRU Social Capital Symposium (contact Tom Van Rensberg).

3rd November 1300-1400: Olivier Bargain (DELTA, Paris and IZA, Bonn): *Collective Models of Labour Supply.*

11th November: 1200-1300 (Venue TBA); Tony Fahey (ESRI): How should socio-economic disadvantage be measured in the enlarged EU?

17th November: 1300 - 1400: Eoghan Garvey and Eithne Murphy (NUIG): *A Consumer Price Index for Low-Income Households in Ireland, 1989-2001.*

24 November: 1300 - 1400: Vela Velupillai (NUIG): *Arcanum Rediscovered: Complexity Theoretic Visions for Economics*.

**COMBAT POVERTY: RESEARCH SEMINARS
October-December 2004**

Combat Poverty research seminars provide an informal forum to discuss poverty-related research, either supported by the Agency or undertaken on an independent basis. *Material presented at the seminars is not for public quotation unless otherwise agreed.*

Prior notification of attendance is an essential requirement for administrative purposes. Contact the research administrator at 01-6026633 or email at research@cpa.ie to confirm attendance. Combat Poverty is located in the Bridgewater Centre, Conyngham Road, Islandbridge, Dublin 8

Tuesday 12th October 12.30-2 pm: *Is the Social Welfare Appeals system accessible and fair?* Ciairin de Buis and Colin Daly, Northside Community Law Centre (This study is funded by Combat Poverty Agency under the Working against Poverty grants scheme) Chair: Victoria Sutherland, Research Officer, Combat Poverty Agency

Tuesday 26th October 12.30-2 pm: *Why is relative income poverty so high in Ireland?* Dr. Tim Callan, Economic and Social Research Institute. Chair: Dr. Jonathan Healy, Policy & Research Analyst, Combat Poverty Agency.

Tuesday 9th November, 2004: *Attitudes to poverty and inequality.* Tony McCashin, Dept. of Social Studies, Trinity College, Dublin, Dr. Diane Payne, Sociology Dept., University College Dublin, Dr. Niamh Hardiman, Politics Dept., University College Dublin. Chair: Jim Walsh, Head of Research & Policy, Combat Poverty Agency.

Tuesday 7th December, 2004: *Fuel Poverty and policy: Ireland in an EU context* Dr. Jonathan Healy, Combat Poverty Agency. Chair: Tracey O'Brien, Research Officer, Combat Poverty Agency.

INFORMATION FOR FUTURE ISSUES:

Contact John Sheehan: e-mail john.sheehan@ucd.ie