THE IRISH ECONOMIC ASSOCIATION NEWSLETTER

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EIGHTEENTH ANNUAL CONFERENCE OF THE IRISH ECONOMIC ASSOCIATION 23-23 April, 2004. RAMADA HOTEL BELFAST

Booking for the conference is now open: the booking forms may be downloaded from the IEA Website: www.iea.ie Those who have submitted papers will be hearing from the Programme Committee in late February.

The two Conference plenary sessions for invited guest lecturers are as follows:

<u>The Edgeworth Lecture</u> (sponsored by the Central Bank of Ireland): Professor Raj Aggarwal (Professor of Finance, Kent State University, Ohio): *Puzzles in International Finance and Economics*.

<u>The DEW/ESR Lecture</u>: Professor John Sutton (Sir John Hicks Professor of Economics, LSE), *Competing Capabilities*.

Full details of the conference programme will be posted on the IEA Website (www.iea.ie) as they become available.

NOTICE OF AGM. The annual general meeting of the IEA will be held at the Ramada Hotel, Belfast on April 25th at 12.45pm. Further details, including the agenda will be available at the conference prior to the meeting. Communications, queries to the Secretary, before March 26.

NOMINATING COMMITTEE: In accordance with Article 16 of the Association's Constitution, a Nominating Committee consisting of the President, Vice-president and immediate past President will receive nominations for a Vice-President (2004-06), who would become President for a two-year term, commencing 2006. Communications should be addressed to the Secretary before March 19.

APPOINTMENTS, LEAVES OF ABSENCE, PROMOTIONS, etc, 2003-2004. (In addition to information given in the October 2003 Newsletter).

Professor Linda Low, University of Singapore, has been a visiting Professor at the University of Limerick Department of Economics commencing Nov. 2003.

Diarmaid Smyth (diarmaid.smyth@centralbank.ie) and Derry O'Brien (derry.obrien@centralbank.ie) have been appointed economists in the Economic Analysis, Research and Publications Department of the Central Bank of Ireland.

The following people have been promoted to Principal Economist in the NI Civil Service; Jane Clements, Eamon Corrigan, Philip Rodgers, Caspar Swales.

Ms Gillian Dooley has joined the UL Economics Department in November 2003 as a Research Associate (6 month contract).

Brendan Kennelly, who was on Leave of Absence at

Lehigh University, USA, returned to the NUI Galway in January 2004.

Professor Alan Matthews (TCD) has been nominated to the Commission on the Future of Agriculture to 2015 set up by the Minister for Agriculture and Food and to be chaired by Alan Dukes.

Philip Lane has taken over from Donal O'Neill as Managing Editor of the ESR. Donal O'Neill stays on as an Associate Editor, with Colm Harmon (UCD), Gauthier Lanot (QUB) and Karl Whelan (Central Bank) as newly-appointed Associate Editors in economics. Electronic submissions are strongly encouraged to editor@esr.ie. Mailing Address: The ESR, the Sutherland Centre, Arts Block, TCD, Dublin 2.

THE ECONOMIC RESEARCH INSTITUTE OF NORTHERN IRELAND (ERINI)

From January 12th, 2004 the Economic Research Institute of Northern Ireland (ERINI) has taken over from the Northern Ireland Economic Council (NIEC) and the Northern Ireland Economic Research Centre (NIERC). ERINI is a new independent economic research and policy development body created following a comprehensive review of independent economic advice undertaken by the Northern Ireland Executive.

Pending a move to a new integrated facility ERINI will continue to occupy the existing sites for NIEC at Pearl Assurance House Belfast and NIERC at 22-24 Mount Charles, Belfast.

The Director of ERINI is Victor Hewitt, and the Head of Research is Michael Anyadyke-Danes. ERINI has a 15-member Board of Management drawn from academia and the social partners. The Chairman is Professor John Beath of St Andrews university, Scotland.

RECENT WORKING PAPERS.

UCD CENTRE FOR ECONOMIC RESEARCH.

WP 03/22: Alireza Naghavi: "Asymmetric Labor Markets and the Location of Firms: Are Multinationals Attracted to Weak Labor Standards?" October 2003

WP 04/01: Jean-Michel Chevet and Cormac Ó Gráda: "Grain Prices and Mortality: A Note on La Michodière's Law" January 2004

WP 04/02: Timothy W Guinnane, Carolyn M Moehling and Cormac Ó Gráda: "The Fertility of the Irish in the United States in 1910 " January 2004

Working Papers represent preliminary reports on research in progress and should not be cited without permission from the authors. Papers may be downloaded from the Department website: www.ucd.ie/economic/research.htm

MAYNOOTH WORKING PAPERS

N124/08/03: C Gurdgiev: Product Contingent Repudiation Risk in the Model of North-South Lending.

N 125/08/03: G E Boyle, K McQuinn: Do Irish Cereal Producers us Multiple Cropping as a Strategy for Dealing with Risk?

N126/10/03: D O'Neill, P van Kerm: A New Approach for Analysing Income Convergence Across Countries.

N127/10/03: L Diaz-Serrano, J Harthog, H Skyt Nielsen: Compensating Wage Differentials for Schooling Risk in Denmark.

N128/10/03: B McNally, J Stewart: Occupational Pensions Schemes in Ireland: A Review of Risk Investment Strategies.

N129/10/03: G Dewit, G Holger, C Montagna: Should I stay or Should I go? A note on employment protection, domestic anchorage and FDI.

Working papers may be downloaded from www.may.ie/academic/economics/ papers_main.html

CENTRAL BANK OF IRELAND TECHNICAL PAPERS.

All technical papers, as well as Quarterly and Annual Reports are available on www.centralbank.ie

Recent Technical papers:

4/RT/03: Embodiment, Productivity and the Age-Distribution of Capital: Karl Whelan.

5/RT/03: Can Rational Expectations Sticky-Price Models Explain Inflation Dynamics, Jeremy Rudd and Karl Whelan.

6/RT/03: Inflation Targets, Credibility and Persistence in a Simple Sticky-Price Framework; Jeremy Rudd and Karl Whelan.

7/RT/03: Inflation and Money Growth: Evidence form a Multi-Country Data Set; John C Frain.

8/RT/03: International Policy Rate Changes and Dublin Interbank Offer Rates; Don Bredin, Caroline Gavin, Gerard O'Reilly.

9/RT/03: The Influence of Domestic and International Interest Rates on the ISEQ; Don Bredin, Caroline Gavin, Gerard O'Reilly.

ECONOMICS WORKSHOPS AND SEMINARS

DUBLIN ECONOMIC WORKSHOP:

From Feb 20, 2004 onwards the DEW seminarts will be at TCD: Fridays from 4 to 5.30 pm, IIIS Conference Room, 6th Floor Arts Building.

February 20: Joep Koenings (KU Leuven): Antidumping Protection and Productivity Growth.

February 27: L Luca Lambertini (Univ Bologna): Endogenous Transportation Technology in a Cournot Differential Game with Intraindustry Trade

March 5: Gautam Gowrisankaran (Washington) TBA.

March 12: Alan Sutherland (St Andrews and IIIS) TBA

March 26: Frank Bohn (UCD) TBA

April 2: Antonio Zanfei (Univ Urbino) TBA

April 30: Saqib Jafarey (City Univ) TBA

May 14: Julie Mortimer (Harvard): Price Discrimination and Copyright Law: Evidence from

DVDs

TCD INTERNATIONAL INSTITUTE FOR INTEGRATION STUDIES (IIIS):

March 5, 2;30-4:00 - Patrick Coe (Calgary)

March 29, 2:30-4:00 - Larry Neal (Illinois)

April 5, 2:30-4:00 - Rich Sicotte (Vermont)

Further details from the IIIS Manager: Ms. Adrienne Harten, The Sutherland Centre, Level 6 Arts Building, Trinity College, Dublin.2. Tel: 00 353 1 6083887; Fax: 00 353 1 6083939; Email: hartena@tcd.ie

ESRI SEMINARS

Seminars are generally held on Thursdays at 4pm.

12 February 2004: Frank Barry (UCD): EU Enlargement and the European Geography of the Information Technology Sector: Implications for Ireland.

COMBAT POVERTY: COMMISSIONED RESEARCH 2004.

Request for tenders for a study on "Reforming the Tax System from a Poverty Perspective".

- a review of the redistributive nature of the Irish tax system in an international context, including the identification of policy issues facing the tax system going forward;
- consideration of how the tax base can be widened in an equitable manner;

The output of the research should be presented as a Combat Poverty policy paper. The objective of a policy paper is to inform and stimulate public debate on critical choices facing Irish society in relation to poverty and social exclusion. It should also propose innovative policy approaches and models of good practice.

Budget and timescale Combat Poverty will pay the full costs of commissioned studies. The budget for the tax reform study is up to $\pm 40,000$. The proposed timescale

- conceptual framework for study;
- research methodology and data sources;
- outline reporting structure, including potential policy outputs;
- timetable for the research;

In general, tenders should be less then 10 pages (excluding CVs and other annexes).

Further information

- 26 February, 2004: Brenda Gannon: *Disability and Labour Force Participation in Ireland 1995-2000*.
- 13 May, 2004: Philip J O'Connell: Who Trains? The Effects of Personal and Workplace Characteristics on Training at Work.
- 20 May, 2004: Adele Bergin and Ide Kearney: *Human Capital, the Labour Market and Productivity Growth in Ireland.*
- 27 May, 2004: Richard Layte and Chris Whelan: *Economic Boom and Equality of opportunity: The Irish Experience*.

NUI GALWAY SEMINARS

February 27th: Gerald Pech (NUI, Galway). "The Rule of Beliefs for the Sustainability of Fiscal Constitution." Lecture Hall 1, St. Anthony's, 4.00 p.m.

Nick Baigent (University of Graz, Austria). "The Beach Party Problem." Venue and time to be arranged.

To inform public policy on tax reform, Combat Poverty wishes to commission a study to identify reform options from a poverty perspective. The study will involve:

- an exploration of the poverty impact of new fiscal instruments (e.g. carbon tax);
- proposals to improve the redistributive nature of the tax system.

for completion is late 2004. Applications should be received by Monday 29th March 2004.

Tendering and assessment procedures

The contract for the research will be awarded by competitive tender. Tenders are invited from academic and consultant researchers (including consortia of researchers) with relevant expertise and a track record of timely delivery. Tenders should cover the following areas:

- breakdown of costs (exclusive and inclusive of VAT as appropriate);
- background information on the research personnel (including CVs).

Please contact Dr. Jonathan Healy, Policy & Research Analyst

E-mail: healyj@cpa.ie Tel: (01) 602 6612

FORTHCOMING CONFERENCES

26th March 2004 Conference on Demographic Change in Ireland. Venue: Siobhan McKenna Theatre. NUI Galway, commencing 10.30 a.m. For information contact: Cathal O¹Donoghue, (catahalodonoghue@nuigalway.ie), Tel.: +353 91 512318 Áine Macken Walsh. or (ainemackenwalsh@nuigalway.ie), Tel.: +35391 524411 ext. 3986

28-30 April 2004: "In search of a humanised globalisation", Nagoya University. The local organiser is B. Andreosso-O'Callaghan, Department of Economics, University of Limerick. This workshop is partly funded by the Asia Europe Foundation (ASEF, Singapore). The Conference is being held in Nagoya (Hotel Nagoya Garden Palace), the Organising Japanese University is Nanzan University (in the prefecture of Nagoya)

22-28 August, 2004: The Central Statistics Office will be hosting the Conference of the International Association for Research on Income and Wealth (I.A.R.I.W.) at University College Cork during the week of 22nd - 28th August 2004. The conference is also being supported by the Central Bank and Financial Services Authority of Ireland. Further details are available on the CSO website http://www.cso.ie/.

<u>Communications for future issues to J. Sheehan</u> (john.sheehan@ucd.ie)