# THE IRISH ECONOMIC ASSOCIATION **NEWSLETTER**

Vol 17, No 1.

January-February 2003

#### SEVENTEENTH ANNUAL CONFERENCE OF THE IRISH ECONOMIC ASSOCIATION 25-27 April, 2003. CASTLETROY PARK HOTEL LIMERICK

Booking for the conference is now open: the booking forms may be downloaded from the IEA Website: www.iea.ie Those who have submitted papers will be hearing from the Programme Committee in late February.

The two Conference plenary sessions for invited guest lecturers are as follows:

<u>The Edgeworth Lecture</u> (sponsored by the Central Bank of Ireland): Professor Charles Wyplosz, Professor of Economics, Graduate School of International Studies, Geneva.

The DEW/ESR Lecture: Professor David Bloom, Harvard University.

More details of the guest lectures and other aspects of the conference will be posted on the IEA Website (www.iea.ie) as they become available.

**NOTICE OF AGM.** The annual general meeting of the IEA will be held at the Castletroy Park Hotel, Limerick on April 27 at 12.45pm . Further details, including the agenda will be available at the conference prior to the meeting. Communications, queries to the Secretary, before March 28.

**NOMINATING COMMITTEE:** In accordance with Article 16 of the Association's Constitution, a Nominating Committee consisting of the President, Vice-president and immediate past President will receive nominations for a Council vacancy for the six year period commencing April 2003, following the expiry of the term of office of Eoin O'Leary and the resignation of Robert Hutchinson. Communications should be addressed to the Secretary before March 22.

## APPOINTMENTS, LEAVES OF ABSENCE, PROMOTIONS, etc, 2002-2003. (In addition to information given in last Newsletter).

Dr. Liam Gallagher has been appointed Professor of Finance at Dublin City University

Professor Vela Velupillai has been appointed to the J.E. Cairnes Professorship of Economics at the Department of Economics, NUI Galway.

Professor Bernadette Andreosso O' Callaghan has been appointed as Head of the Department of Economics, College of Business, UL

Karl Whelan (<u>karl.whelan@centralbank.ie</u>) and Kieran McQuinn

(<u>kmcquinn@centralbank.ie</u>) have been appointed as economists in the Central Bank.

Stephen Roper is moving from NIERC, Belfast to become Professor of Business Innovation, Aston University, Birmingham, England.

Nola Hewitt-Dundas is moving from NIERC, Belfast to become First Trust Bank Senior Lecturer in Innovation at Queen's University Belfast.

Cora Rattigan (<u>Cora.Rattigan@may.ie</u>) has been appointed to a one year contract position in the Department of Economics, NUI Maynooth.

Graham Brownlow and Stephen Weir are on 11-month contracts in Economics and Finance with Business School, DCU from October 2002

Constantin Gurdgiev has been appointed occasional lecturer at NUI Maynooth to replace Margaret Hurley, who is on sabbatical leave for the current academic year and is based at the Institute for International Integration Studies at TCD.

Dr Siobhan McGovern is on leave of absence from Dublin City University for the 2002/3 academic year.

Aedín Doris (NUI Maynooth) has been appointed Director of Research of the Foundation for Fiscal Studies.

Appointments to Research Assistant, ESRI: Joesph Cullen, Delma Byrne, Natalie Lubenets.

Visiting Academics at the Department of Economics, UL: Professor Woosik Moon, Seoul National University, Professor Linda Low, National University of Singapore.

#### RECENT WORKING PAPERS.

#### UCD CENTRE FOR ECONOMIC RESEARCH.

WP 02/22 J Peter Neary: "The Road Less Travelled: Oligopoly and Competition Policy in General Equilibrium" October 2002

WP 02/23 Kristof Dascher: "Strategic Public Housing and Foreign Direct Investment" October 2002

WP 02/24 Frank Barry, Aoife Hannan, Elaine Hudson and Colm Kearney: "Competitiveness Implications for Ireland of EU Enlargement" October 2002

WP 02/25 David Madden: "Setting the Appropriate Tax on Cigarettes in Ireland" October 2002 WP 02/26 David Madden: "Sources of Health Inequality

for Irish Women" October 2002

WP 02/27 Joe Tharakan and Jean-Philippe Tropeano: "On the Impact of Labor Market Matching on Regional Disparities" November 2002

WP 02/28 Cormac Ó Gráda: "Infant and Child Mortality in Dublin a Century Ago" November 2002

WP 02/29 Brendan Walsh: "When Unemployment Disappears: Ireland in the 1990s" November 2002

WP 02/30 Frank Barry: "A Note on Transfer Pricing and the R&D Intensity of Irish Manufacturing" November 2002

WP 02/31 Alvin Ó Murchú : "Tax Policy and OECD Unemployment" December 2002

WP 02/32 David Madden : "A Review of Recent Research into Poverty in Ireland" December 2002

WP 03/01Vincent Hogan and Roberto Rigobon: "Using Heteroscedasticity to Estimate the Return to Education" January 2003

WP 03/02 Vincent Hogan and Ian Walker: "Education Choice under Uncertainty and Public Policy" January 2003

WP 03/03 Vincent Hogan: "Expansionary Fiscal Contractions? Evidence from Panel Data" January 2003

WP 03/04 Arnaud Chevalier, Colm Harmon, Ian Walker and Yu Zhu: "Does education raise productivity, or just reflect it?" January 2003

UCD CER Working Papers are work in progress and should not be quoted without acknowledgement. They are available in pdf format from the UCD Economics Department website.

#### MAYNOOTH WORKING PAPERS

D. O'Neill, B. Nolan, J. Williams, 'Evaluating the Impact of a National Minimum Wage: Evidence from a New Survery of Firms in Ireland' September, 2002.

O. Sweetman, 'College Attrendance, Tuition and Family Income' October, 2002.

Working papers may be downloaded from www.may.ie/academic/economics/papers\_main.html CENTRAL BANK OF IRELAND TECHNICAL

PAPERS.

1/RT/02 Don Bredin, Stilianos Fountas and Eithne Murphy: An Empirical

Analysis of Short Run and Long Run Irish Export Functions: Does Exchange Rate Volatility matter?

2/RT/02 Karl Whelan and Jeremy Rudd: Does the Labour Share of Income drive Inflation?

3/RT/02 Geraldine Slevin: Is there a "New Economy" in Ireland?

4/RT/02 Michael Palumbo, Jeremy Rudd and Karl Whelan:On the Relationship between Real Consumption, Income and Wealth.

5/RT/02 Jeremy Rudd and Karl Whelan: A Note on the Cointegration of Consumption, Income and Wealth.

6/RT/02 Don Bredin and Stuart Heyde: FOREX Risk: Measurement and Evaluation using Value-at-Risk.

#### ECONOMICS WORKSHOPS AND SEMINARS

#### DUBLIN ECONOMIC WORKS HOP:

Until February 21, 2003 at G214 Arts Building, UCD, Belfield. Fridays 1630-1800.

February 7 :Mariassunta Giannetti, Stockholm School of Economics: "Does Prestige Matter More Than Profits? Evidence from Entrpreneurial Choices" joint with Andrei Simonov

February 14 :Ali Skalli, University of Paris II, "Pay, Technology and the Cost of Worker Absence".

February 21: Emla Fitzsimons, University College London and the Institute of Fiscal Studies, T.B.A.

From Feb 28, 2003 onwards at TCD: Fridays from 4 to 5.30 pm in the conference room in the administration building.

February 28 : Mary McKinnon, TBA

March 7 : Bas Van Aarle: "Monetary and Fiscal Policy Transmission in the Euro-Area: Evidence from a Structural VAR Analysis".

March 14 : Luis Orea, TBA

March 21: Philip Lane: "Does One Size Fit All? Inflation Differentials in the Eurozone" (with Patrick Honohan)

March 28 : Carol Newman, TBA

April 4 : Holgor Gorg: "Price cost margins and exporting behaviour: evidence from firm level data".

April 11 Morgan Kelly, TBA

May 2 : Neil Rankin: "Disinflation and Staggered The Barrington Medal is awarded annually by the Council of the Statistical and Social Inquiry Society of Ireland under the auspices of the Barrington Trust (founded in 1836 by the bequest of John Barrington). This will be the 155th anniversary of the lecture series and the recipient will be the one hundred and eighteenth Barrington Lecturer.

The lecture should be based on a paper of not more than 7,500 words addressing a topic of relevance to economic or social policy and of current interest in Ireland. In treating the issue of economic or social policy to which it is addressed, the paper may either report the findings of a statistical research study dealing with some aspect of the problem, deal with the underlying theoretical considerations involved, or combine these two approaches. It should be written in a manner which makes its content accessible to non-specialists in the area. More technical material may be included in an appendix. The paper is published in the Journal of the Society so it should not have been published before nor should it be published subsequently without the prior consent of the Council of the Statistical and Social Inquiry Society of Ireland. The award is a silver medal and EUR1,000.

Wage-Setting in a Small Open Economy"

May 9: Colm Harmon: "Does Education Enhance Productivity or Merely Reflect it?"

May 16: Donal O'Neill, TBA.

#### ESRI SEMINARS: FEB - MAY 2003

Seminars are held on Thursdays in the Lecture Hall, commencing at 4 p.m. Tea/coffee at 3.45 p.m. All welcome.

13 February: Edgar Morgenroth "An Assessment of the National Spatial Strategy".

6 March: John Bradley, David Duffy, Danny McCoy, Edgar Morgenroth, "Competitiveness Strategy in Post-Celtic Tiger Ireland".

27 March: Cathal O'Donoghue (NUI Galway): "Intra versus Inter-Personal Redistribution in the Irish Tax-Benefit System: An Application of a Prototype Dynamic Microsimulation Model for Ireland".

22 May: Mary Keeney, "A Decomposition Analysis of Irish Rural Poverty".

29 May: Richard Layte, Bertrand Maitre, Philip O'Connell, Helen Russell, Christopher Whelan, "Work Rich and Work Poor Households in Ireland 1994-2000"

#### **BARRINGTON MEDAL 2003/2004**

Candidates, who are not more than 33 years of age, should submit a detailed abstract of approximately 1,000 words on the proposed lecture. They should also submit a short curriculum vitae and the name of a proposer who is familiar with their work. The entries should be sent by March 31st 2003 to:

Daniel McCoy Honorary Secretary Statistical and Social Inquiry Society of Ireland c/o ESRI 4 Burlington Road, Dublin 4 Tel: (01) 667 1525 e-mail: <u>danny.mccoy@esri.ie</u>

### FORTHCOMING CONFERENCES

7 to 9 April, 2003: The Annual Conference of the Royal Economic Society will be held at the University of Warwick from 7 to 9 April, 2003. Further information on registration, etc may be got from: http://www.warwick.ac.uk/res2003/ Deadline for registration : 21 March, otherwise a late fee will apply.

25 to 27 April 2003: 17<sup>th</sup> Annual Conference of the Irish Economic Association, Castletroy Park Hotel, Limerick. See notice on Page 1 of this Newsletter, and also on the IEA Website: www.iea.ie

20 to 24 August, 2003: Annual Conference of the European Economic Association and the European meeting of the Econometric Society, Stockholm. This year the two conferences are being held simultaneously, and registration for either gives access to sessions at both. Full details from http://www.eea-esem2003.org

<u>Communications for future issues to J. Sheehan</u> (john.sheehan@ucd.ie)