

# THE IRISH ECONOMIC ASSOCIATION NEWSLETTER

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## SIXTEENTH ANNUAL CONFERENCE OF THE IRISH ECONOMIC ASSOCIATION 12-14 April, 2002. BLOOMFIELD HOUSE HOTEL MULLINGAR CO. WESTMEATH

Booking for the conference is now open: the booking forms may be downloaded from the IEA Website: [www.iea.ie](http://www.iea.ie). Those who have submitted papers will be hearing from the Programme Committee as this Newsletter goes to press. This year over 110 papers have been submitted, and we hope to make room for over 70 presentations (papers and posters) overall.

This year there will be two plenary guest lecture sessions:

- Professor Canice Prendergast of the University of Chicago Graduate Business School will deliver the Dublin Economic Workshop/ Economic and Social Review Lecture (12 April)
- Professor Jürgen von Hagen, Centre for European Integration Studies, University of Bonn, will deliver the Edgeworth Lecture, sponsored by the Central Bank of Ireland (April 13)

**NOTICE OF AGM.** The annual general meeting of the IEA will be held at the Bloomfield House Hotel, Mullingar, Co. Westmeath, on April 14<sup>th</sup> next at 12.30pm. Further details, including the agenda will be available at the conference prior to the meeting. Communications, queries to the Secretary, before March 15.

**NOMINATING COMMITTEE:** In accordance with Article 16 of the Association's Constitution, a Nominating Committee consisting of the President, Vice-president and immediate past President will receive nominations for (a) Vice-president 2002-04, to become President 2004-06, and (b) for a Council vacancy commencing 2002-08, following the expiry of John Frain's term of office. Communications should be addressed to the Secretary before March 15.

### **APPOINTMENTS, LEAVES OF ABSENCE, PROMOTIONS, etc, 2001-2002. (In addition to information given in last Newsletter).**

Cathal O'Donoghue has been appointed to a college lectureship at NUI Galway and has moved from the University of Cambridge, Department of Applied Economics.

Denis Conniffe is at NUI Maynooth, National Institute for Regional and Spatial Analysis (NIRSA)/Department of Economics, until September 2002.

Dr. Eoin O'Leary is on leave of absence from UCC for the period Jan – Sept 2002.

Dr. Catherine Kavanagh is on 2 years leave from UCC from 05/11/2001, to take up the position of Project Manager of the Expert Working Group on Future Skills and Needs in Ireland.

Professor Linda Low, University of Singapore, will be a Visiting Professor at the Department of Economics, University of Limerick, February-May, 2002.

New Statistician appointments at the CSO: Paul Walsh (on secondment to Department of Health and Children); Mark Manto (on secondment to Department of Justice, Equality and Law Reform). CSO Dublin: Declan Smyth (National Accounts). CSO, Cork: Niall O'Hanlon (Tourism); Sandra Tobin (Building); Mairead Coughlan (Quarterly Stocks); Tara Galvin (Classifications & Standards); Gerard Reilly (EU-SILC survey: Statistics on Income and Living Conditions); Michael Quinlan (Quarterly National Household Survey).

### **RECENT WORKING PAPERS.**

### **UCD CENTRE FOR ECONOMIC RESEARCH.**

WP01/23: J Peter Neary: "International Trade: Commercial Policy" October 2001

WP01/24: J Peter Neary: "Foreign Direct Investment and the Single Market" October 2001

WP01/25: Tim Dyson and Cormac Ó Gráda: "Famine Demography: An Introduction" October 2001

WP01/26: Timothy W Guinnane, Carolyn Moehling and Cormac Ó Gráda: "Fertility in South Dublin a Century ago: A First Look" November 2001

WP02/1: Cormac Ó Gráda: "Two Encyclopedia Entries on Famines" January 2002

WP02/2: Cormac Ó Gráda: "Is the Celtic Tiger a Paper Tiger?" January 2002

WP02/3: Cormac Ó Gráda: "Savings Banks as an Institutional Import: The Case of Nineteenth-Century Ireland" January 2002

WP02/4: David Madden: "Smoke and Strong Whiskey: Factors Influencing Female Smoking and Drinking in Ireland" February 2002

WP02/5: David Madden: "Do Tobacco Taxes Influence Starting and Quitting Smoking? A Discrete Approach Using Evidence from a Sample of Irish Women" February 2002

WP02/06: David Madden: "Do Tobacco Taxes Influence Starting and Quitting Smoking? A Duration Analysis Approach Using Evidence from a Sample of Irish Women" February 2002.

WP02-07: Gerda Dewit and Dermot Leahy: "Time-To-Build Investment and Uncertainty in Oligopoly" February 2002.

Working Papers represent preliminary reports on research in progress and should not be cited without permission from the authors. Recent papers may be downloaded from the Department website: <http://www.ucd.ie/~economic/workingpapers/workingpapers.htm>

## **UCC ECONOMICS WORKING PAPERS**

Details of all Working Papers are available on the Department web site ([www.ucc.ie/ucc/depts/economics](http://www.ucc.ie/ucc/depts/economics)) or by contacting Ms. Sharina Fulton, E-mail: [s.fulton@ucc.ie](mailto:s.fulton@ucc.ie)

WP01-1: Eleanor Doyle, Liam Gallagher & Eoin O'Leary: "The Celtic Tiger: The 51<sup>st</sup> State in Europe?"

WP01-2: Eleanor Doyle: "Exchange Rate Pass-Through in a Small Open Economy: Irish Imports of Manufactured Products from the UK".

WP01-3: Liam Gallagher & Mark P. Taylor: "The Stock Return-Inflation Puzzle Revisited".

WP01-4: Liam Gallagher & Ella Kavanagh: "Real and Nominal Shocks to the Exchange Rates: Does the Regime Matter?"

WP01-5: John Eakins & Liam Gallagher: "Dynamic Almost Ideal Demand Systems: An Application to Alcohol Expenditure in Ireland".

WP01-6: Brendan McElroy: "Factors Affecting the Demand for GMS Prescribing in Ireland: OLS, Robust and Quantile Estimation Compared".

WP02-1: Edward Shinnick: "Regulatory Reform in the Irish Legal Profession: The Case of Ireland".

## **NUI GALWAY WORKING PAPERS.**

No. 55 October 2001: "Output Variability and Economic Growth: The Japanese Case." Stilianos Fountas, Menelaos Karanasos and Alfonso Mendoza.

No. 54 September 2001: "Inflation, Inflation Uncertainty, and a Common European Monetary Policy"; Stilianos Fountas, Alexandra Ioannidis and Menelaos Karanasos.

No. 53 May 2001: "Inflation and Output Growth Uncertainty and their Relationship with Inflation and Output Growth." Stilianos Fountas, Menelaos Karanasos and Jinki Kim. (Forthcoming in Economics Letters).

No. 52 April 2001: "Tax, Transition and the State." Gerard Turley

No. 51 March 2001: "Gradients in Potential Years of Life Lost by Socio-Economic Group in Ireland." Eamon O'Shea and Sheelagh Connolly.

The Working Papers are available on line from the Department of Economics website: ([www.nuigalway.ie/ecn](http://www.nuigalway.ie/ecn)).

## **CENTRAL BANK OF IRELAND TECHNICAL PAPERS.**

1/RT/2001: Don Bredin and Gerard O'Reilly: An Analysis of the Transmission Mechanism of Monetary Policy in Ireland.

2/RT/2001: Don Bredin: Alternative Tests of the Expectations Hypothesis of the Term Structure of Interest Rates

3/RT/2001: Keith Cuthbertson and Don Bredin: Money Demand in the Czech Republic Since Transition

4/RT/2001: Keith Cuthbertson and Don Bredin: Liquidity Effects and Precautionary Saving in the Czech Republic

5/RT/2001: Geraldine Slevin: Potential Output and the Output Gap in Ireland

6/RT/2001: Don Bredin, Trevor Fitzpatrick and Gerard O'Reilly: Retail Interest Pass-Through: The Irish Experience

These and previous working papers are available on the Bank's website at: [www.centralbank.ie/research.html](http://www.centralbank.ie/research.html)

## ECONOMICS WORKSHOPS AND SEMINARS

### DUBLIN ECONOMIC WORKSHOP:

**The following two seminars will be held in Room E114, Arts Building, UCD, Belfield, from 1630 to 1800:**

Friday February 8th Kristof Dascher, Frankfurt-Oder: "Subsidizing welfare recipients' housing may produce hysteresis in welfare recipients' numbers".

Friday February 15<sup>th</sup> Peter Sanfey, EBRD, UK: "Defying the Odds? Initial Conditions, Reforms and Growth in The First Decade of Transition".

**Remaining seminars will be held in TCD, in the conference room in the administration building adjacent to the Gallery, by the Nassau Street Gate from 4.00 to 5.30 unless otherwise stated. Further details to follow.**

Wednesday February 13: Patrick Honohan (TCD) and Brendan Walsh (UCD): "Catching up with the leaders: the Irish Hare." No. 4, College Green building (no. 1 Foster Place, next to the Bank of Ireland)

April 26: Marcus Asplund (London Business School): "Firm Turnover and Market Size: Theory and Evidence."

May 3: Robert MacCulloch (LSE): TBA

May 10 : Peter Temin (MIT): "The economics of the Roman Empire."

### UCC SEMINARS: FEB-MAY 2002.

Details of the Economic Seminar Series may be obtained by visiting the Department web site ([www.ucc.ie/ucc/depts/economics](http://www.ucc.ie/ucc/depts/economics)). Seminars are held on Fridays at 4.00pm in Room AL2.01, Aras na Laoi, UCC.

February 1, 2002: David Storey, University of Warwick: *Public Policies to Help Small Firms: What Works & What Doesn't*

February 8, 2002: Vincent Hogan, UCD: *Expansionary Fiscal Contractions: Supply or Demand Side Phenomena?*

February 22: All-day conference: QUB will send a delegation down to Dublin who will present a series of papers, beginning 10 am, Áras an Phiarsaigh, Room 2.04.

10.00 Ashley Piggins: "Social Aggregation with Spatial Rights."

11.30 Steve Dobson: "Revenue Divergence and Competitive Balance in a Professional Sports League."

14.15 Thanos Mergoupis: "Income and access to health care in Italy and Greece."

15.45 John Turner: "The Trading of Unlimited Liability Bank Shares in Nineteenth Century Ireland: The Bagehot Hypothesis."

March 1: Morten Ravn (London Business School): TBA

March 8: Jan Fidrmuc (TCD): TBA

March 22: Jaideep Roy (TCD): "Polyandrous Tenancy: Interlinkage, Equilibrium, Inefficiency and a new theory of interest rate-differentials."

April 19: Mathias Hoffman (Southampton and CFS): TBA

April 26: Marcus Asplund (London Business School): "Firm Turnover and Market Size: Theory and Evidence."

April 5: Kevin Denny (UCD): "An econometric model of burglary."

April 19: Mathias Hoffman (Southampton and CFS): TBA

February 15, 2002: John Cotter, UCD: *Downside Risk for European Equity Markets*

February 22, 2002: Matthew Sutton, University of Glasgow: *Income-Related Inequalities in Self-Assessed Health in Britain: 1979-1995*

March 1, 2002: Frances Ruane, TCD: *Foreign Direct Investment and Productivity Spillovers in the Irish Manufacturing Industry: Evidence from Firm Level Panel Data*

March 8, 2002: Brian Nolan, ESRI: *Measuring and Understanding Trends in Poverty in Ireland*

March 15, 2002: John Fingelton, Competition Authority: TBA

March 22, 2002: Gerard O'Reilly, Central Bank of Ireland: *Real Interest Rate Pass-Through: The Irish Experience*

May 3, 2002: Cillian Ryan, University of Birmingham: *Regional Economic Integration, Mergers and FDI*

**ESRI SEMINARS: FEB- MAY 2002**

Venue: ESRI Lecture Theatre Seminar, Thursdays 4.00 p.m.

14 February: Donal O'Neill (NUIM): *The Impact of Cognitive Skills on the Black-White Wage Gap.*

28 February: John Curtis (ESRI): *Estimating the Demand for Salmon Angling.*

14 March: Dorothy Watson (ESRI): *Sample Attrition in the European Community Household Panel (ECHP).*

28 March: Emer Smith, Selina McCoy (ESRI): *At Work in School: Part-time Work and Student Outcomes.*

11 April: Edward Cahill (UCC): *The Legitimisation of Tax Evasion and Irish Banks' Governance Systems: An Explanation.*

18 April: Frank Castles (Edinburgh Univ): *Home Ownership, Public Policy and the Labour Market.*

25 April: Roland Tomey (UL): *The Discourses of Disadvantage.*

2 May: Danny McCoy, Conall MacCoille (ESRI): *Time to Revisit the Stability and Growth Pact.*

9 May: Edgar Morgenroth (ESRI): *Regional Growth in Ireland.*

23 May: Sally Shorthall (QUB): *Politics, Gender and the Farmyard - Political Restructuring in Northern Ireland.*

**FORTHCOMING CONFERENCES**

*12-14 April 2002: 16<sup>th</sup> Annual Conference of the Irish Economic Association, Bloomfield House Hotel, Mullingar, Co. Westmeath. See notice on Page 1 of this Newsletter, and also on the IEA website: [www.iea.ie](http://www.iea.ie)*

*The fourth annual conference of the Association of Heterodox Economics will be held on 9 and 10 July 2002 at Dublin city University Business School. The aim of the conference is to present a forum for perspectives and topics that are not well represented in mainstream economics. Over the past three years, a wide variety of economists including Post-Keynesians, Institutionalists, Evolutionary Economists, Realists, Neo-Austrians and Marxists have contributed. We have also welcomed contributions from academics in other disciplines such as educationalists, social theorists, political scientists and philosophers. We would welcome submissions from IEA members. Further information can be found at the website, [www.hetecon.com](http://www.hetecon.com).*