

30th Annual Irish Economic Association Conference

Conference Programme

Thursday May 5th and Friday May 6th, 2016

Venue: Institute for Lifecourse and Society, National University of Ireland, Galway

Day 1 - 5th of May

9am - 10:30am Parallel Sessions

1. Economics of Natural Resources I

Accounting for Fishing Vessel Time at Sea When Measuring Efficiency

Ben Breen (ESRI)

Wind Farm Externalities and Public Preferences for Community Consultation in Ireland: A Discrete Choice Experiments Approach

Noreen Brennan (NUI Galway)

The Effect of Energy Efficiency Labeling: Bunching and Prices in the Irish Residential Property Market

Marie Hyland (ESRI)

Random Regret Minimization and Information in Discrete Choice Experiments for Energy

Alberto Longo (Queen's University)

2. Economic theory and Econometrics

Inducing Truthful Revelation of Generator Reliability

Mel Devine (ESRI)

Revising the School Choice Problem

Conal Duddy (NUI Galway)

Bias of Standard Errors in Difference-In-Difference Analyses when Number of Clusters is Small

Slawa Rokicki (Harvard University)

Oligopoly and Soft Incompleteness

Ashley Piggins (NUI Galway)

3. Macroeconomics and Finance I

How Does Monetary Policy Affect Mortgage Default? Evidence from a Quasi-Natural Experiment

David Byrne (Central Bank of Ireland)

Forecasting with Instabilities: An Application to DSGE Models with Financial Frictions

Alessia Paccagnini (UCD)

Are More Concentrated Banking Systems Less Stable?

Darren Curtis (UCD)

Mortgage Modifications and Loan Performance

Anne McGuinness (Central Bank of Ireland)

10:30am - 11am Coffee Break

11am - 12:30am Parallel Sessions

4. Health economics I

Publin Healthcare Entitlements and Healthcare Utilisation Among the Older Population in Ireland
Measuring the Effect of Insurance Status on the Utilisation of Primary, Secondary and Community
Pathways to Elective Caesarean Section: Evidence from a Mixed Public/Private Health Care
Healthcare Financing and Undiagnosed and Uncontrolled Illness Among Older Adults in Ireland
Less Money or Better Health? Evaluating Individuals' Willingness to Make Trade-offs Using Life
Satisfaction Data

Yuanyuan Ma (TCD)

Paddy Gillespie (NUI Galway)
Anne Nolan (ESRI)

Peter Howley (University of York)

5. Macroeconomics and the Irish Economy

External Adjustment and the Crisis
International Capital Flows to the Irish Domiciled Shadow Banking Sector: Evidence from EMIR Credit
Default Swap Data
UK Shocks and Irish Business Cycles, 1922-1979
Taxation, Debt and Relative Prices in the Long Run: The Irish Experience

Katharina Bergant (TCD)

Kitty Moloney (Central Bank)
Rebecca Stuart (UCD)
Vahagn Galstyan (TCD)

6. Inequality and Poverty

The Changing Nature of Irish Wage Inequality from Boom to Bust
Early illicit drug use and the age of onset of homelessness
Poorest Made Poorer? Decomposing income losses at the Bottom of the Income Distribution During the
Great Recession
Poor Little Rich Kids? The Determinants of the Intergenerational Transmission of Wealth

Niamh Holton (Nevin Economic Research
Institute)
Duncan McVicar (Queen's University)

Michael Savage (ESRI)
Paul Devereux (UCD)

12:30pm - 1:30pm Lunch

1:30pm - 3pm Parallel Sessions

7. Public and Sports Economics

Putting it Off for Later - Procrastination and End of Fiscal Year Spending Spikes

The Impact of Local Infrastructure on New Business Establishments

The Impact of Sports Participation at Second Level School on Scholastic Performance: Evidence from Ireland

An Evaluation of an Informal Rule for the Allocation of Sports Capital Funding

Stuart Baumann (University of Edinburgh)

Daire McCoy (ESRI)

Elish Kelly (ESRI)

John Considine (UCC)

8. International Trade and Investment

Trade Impacts of Naming and Shaming of Forced and Child Labor

When the Threat is Stronger than the Execution: Trade Liberalization and Welfare Under Oligopoly

The Transmission of Socially Responsible Behaviour Through International Trade

Six Southern Irish Indigenous Multinational Companies, 1870-1936

Margaryta Klymak (TCD)

Dermot Leahy (Maynooth University)

Carol Newman (TCD)

Frank Barry (TCD)

9. Macroeconomics

Is Output Growth Related to its Uncertainty? Evidence using Eight Centuries

Irish Quarterly Macroeconomic Data: A Volatility Analysis

Cyclically-Adjusted Unemployment Rates in the EU: A Structural Time Series Approach using Okun's Law

Sovereign Debt Absorption Dynamics and Fiscal Multipliers

Steve Fountas (University of Macedonia)

Niall Conroy (Irish Fiscal Advisory Council)

Don Walshe (UCC)

Daragh Clancy (European Stability Mechanism)

3pm - 3:30pm Coffee Break

3:30pm - 4:45pm Parallel Sessions

10. Economics of Higher Education

Is There a Role for Higher Education Institutions in Improving the Quality of First Employment?
Identifying Student Preferences for Higher Education Institutions in Ireland: A Discrete Choice Experiment
Modelling Higher Education Financing Reform for Ireland

Adele Whelan (ESRI)
Sharon Walsh (NUI Galway)
Aedin Doris (Maynooth University)

11. Firms and Finance

Trade Credit Use and Financial Distress

Export Survival and Quality: Evidence from Belgian Chocolate Exporters
Sources of the SME Financing Premium: Evidence from European Banks

Gerard McGuinness
(Revenue Commissioners/DCU)
Zuzanna Studnicka (ESRI)
Fergal McCann (Central Bank of Ireland)

12. Financial Economics I

Are Equity Market Anomalies Disappearing?
Banker's Pay: Some Insights from Option Theory
Why do banks 'hold off' from issuing equity?

Niall McGeever (UCD)
Brian Byrne (DIT)
Eduardo Maqui (Central Bank of Ireland)

5pm - 6:30pm Plenary - Economic and Social Review Guest Lecture
Professor Caroline Hoxby, Stanford University,
Investing in Higher Education: Productivity, Markets, and Information

7pm Conference Dinner, Westwood House Hotel

Day 2 - 6th of May

9am - 10:30am Parallel Sessions

13. Economics of Natural Resources II

An Examination of the Abandonment of Applications for Energy Efficiency Retrofit Grants in Ireland
Valuing the Waterville Fishery: A Travel Cost Analysis of Anglers' Recreational Use-Values
Valuing Ireland's Blue Ecosystem Services (VIBES)
Can Farmer Education Impact Climate Change

Matthew Collins (ESRI)
Patrick Gillespie (Teagasc)
Daniel Norton (NUI Galway)
Thia Hennessy (Teagasc)

14. Macroeconomics and Finance II

Contagion in Eurozone sovereign bond markets? The Good, the Bad and the Ugly
Early Warning Signals of Critical Transitions in Financial Markets
Monetary Policy Transmission in the US: A Markov Switching Approach
Effective Demand Under Financialisation

Lisa Sheenan (Central Bank of Ireland)
Naoise Metadger (Central Bank of Ireland)
Sinead Ashe (NUI Galway)
Srinivas Raghavendra (NUI Galway)

15. Labour Economics I

Education, Uncertainty and Business Cycles
Age Penalty in Women's Wages: A Double Decomposition Analysis with Panel Data on Germany
How Important is Employment History? An Econometric Analysis of Experience and Wages
The Many Still Must Labour

Judith Delaney (University College London)
Lucas van der Velde (University of Warsaw)
Brian Higgins (TCD)
Rowena Pecchenino (Maynooth University)

10:30am - 11am Coffee Break

11am - 12:30pm Parallel Sessions

16. Public Economics II

A Portfolio Approach to the Feasibility of a National Auto-Enrolment Pension Scheme for Ireland
Frictions and the Elasticity of Taxable Income: Evidence from Bunching at Tax Thresholds in the UK
Taxes, Income and Economic Mobility in Ireland: New Evidence from Tax Records Data
Estimating the Revenue Yield from a Financial Transactions Tax for the Republic of Ireland

Liam Gallagher (DCU)
Barra Roantree (Institute of Fiscal Studies)
Sean Kennedy (Revenue Commissioners)
Micheál Collins (Nevin Economic Research)

17. Economics of Banking

Spillovers in Banks' Credit Risk
Banks Interconnectivity and Leverage
Estimating the Time-Varying Volatility of Irish Banks' Weekly Customer Deposits: 2009 to 2013
Are Banking Shocks Contagious? Evidence from the Eurozone

Anita Suurlaht (UCD)
Laura Moretti (Central Bank of Ireland)
Maria Woods (Maynooth University)
Tom Flavin (Maynooth University)

18. Labour Economics II

Frictional Labour Market in the DSGE Model of the Irish Economy
Unions and Involuntary Job Separations
Understanding Irish Labour Force Participation
Flexibility of New Hires' Earnings in Ireland

Matija Lozej (Central Bank of Ireland)
Tom Pierse (NUI Galway)
Martin O'Brien (Central Bank of Ireland)
Reamonn Lydon (Central Bank of Ireland)

12:30pm - 1:30pm Lunch

1:30pm - 3pm Parallel Sessions

19. Financial Economics II

Intraday Momentum in FX Markets: Disentangling Informed Trading from Liquidity Provision

Not All Surges of Gross Capital Inflows are Alike

Measuring Systemic Investment Fund Risk

Energy and Agricultural Commodities Revealed through Hedging Characteristics: Evidence from

Developing and Mature Markets

Kevin Lampaert (Ghent University)

Rogelio Mercado (TCD)

Frances Shaw (Central Bank of Ireland)

Simon Spencer (UCD)

20. Spatial and Housing Economics

Supply Response in a Turbulent Market: A Micro-Level Analysis of the Irish Residential Construction Sector

The Impact of Employment on House Prices: Detailed Evidence from FDI in Ireland

The Spatial Impact of Commuting on Employment Income: A Spatial Microsimulation Approach

Repossession Hearings before the Cork County Registrar: Myth versus Reality

Ciara Morley (ESRI)

Kerri Agnew (TCD)

Paul Kilgarrif (Maynooth University)

Seamus Coffey (UCC)

21. Health Economics II

Income-Tested Health Entitlements: What Can Microsimulation Modelling Tell Us?

Parental Misclassification of Child Overweight/Obese Status: The Role of Education and Parental Weight Status

The Intergenerational Transmission of Adiposity across Countries

The Long Run Returns to Being Breastfed: Effects on Cognitive and Economic Outcomes

Brian Colgan (ESRI)

John Cullinan (NUI Galway)

Mimi Xiao (NUI Galway)

Mark McGovern (Queen's University)

3pm - 3:30pm Coffee Break

3:30pm - 5pm Plenary - Edgeworth Lecture

Professor Markus Brunnermeier, Princeton University, The Euro and the Battle of Ideas

5pm - 5:30pm Irish Economic Association AGM