

# 29th Annual Irish Economic Association Conference

## Conference Programme

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Thursday May 7th and Friday May 8th, 2015.  
Venue: Institute of Banking, IFSC, 1 North Wall Quay, Dublin 1

### Day 1 - 7<sup>th</sup> of May

#### 9.00.10.30 Parallel Sessions

##### P1: Labour

If you get what you want, do you get what you need?

Back to School? Labor-Market Returns to Vocational Postsecondary Education

Wage Effects of Workplace Training in Germany

Divided Opinion on The Fair Minimum Wage Act of 2013: Random or Systematic Differences?

Duncan McVicar (QUB)

Christopher Jepsen UCD

Elena Mazza (UCD)

Donal O'Neill (Maynooth University)

##### P2: Finance

Interconnectedness as a measure of systemic risk potential in the S&P 500

Liquidity Commonality and Pricing in UK Equities

Liquidity Mismatch and Bank Failures

A Performance Comparison of Large-n Factor Estimators

Naoise Metadger (UCG)

Niall O'Sullivan (UCC)

Anthony Murphy (Federal Reserve, Dallas)

Gregory Connor (Maynooth University)

##### P3: Firms

Modelling SME default using a transition model

Government Intervention and Firm Performance in Europe

Modelling the Determinants of SME Performance: A Holistic and Multivariate Panel Data

Approach

SME Lifecycle and Non-Bank Financing in Europe: What determines usage?

Tara McIndoe Calder (Central Bank)

Frank Crowley (UCC)

Olubunmi Ipinnaiye (UL)

Conor O'Toole (Central Bank)

## 10.30-11.00 Coffee Break

## 11.00-12.30 Parallel Sessions

### P4 Development

Vietnamese SMEs: The Impact of Financing Source on Employment Growth

Accession to the World Trade Organization and Tariff Evasion

Powering Education

Imports, supply chains and productivity

Christina Kinghan (TCD)

Gaia Narciso (TCD)

Fadi Hassan (TCD)

Carol Newman (TCD)

### P5 Health

The Impact of Expanding Free Primary Care in Ireland

The long-run treatment effect of incarceration on health

Early Intervention and Child Health: Evidence from a Dublin Based Trial

The Effect of Alcohol Consumption on Household Income in Ireland

Brendan Walsh (City University  
London)

Margaryta Klymak (TCD & U.  
Edinburgh)

Orla Doyle (UCD)

Gillian Ormond (UCC)

### P5 Inequality/Welfare

The Great Recession, Austerity and Inequality: Evidence from Ireland

Decomposing the Drivers of Changes in Inequality during the Great Recession in Ireland

The Distributive Effects of Recent VAT Changes in the Republic of Ireland

Wage Adjustment in Ireland: Within and Between-firm Effects

Tim Callan (ESRI)

Cathal O'Donoghue (Teagasc)

Micheal Collins (NERI)

Olive Sweetman (Maynooth University)

## 12.30-13.30 Lunch

### 13.30-15.00 Parallel Sessions

#### P7 Macro

International liquidity shocks and the European sovereign debt crisis: Was euro area unconventional monetary policy successful?

The Impact of Entrepreneurship on Schumpeterian Endogenous Growth: Theory and Evidence

Interest Rate Volatility and macroeconomic Dynamics

Demographics, Structural Reform and the Growth Outlook for Europe

Mary Everett (Central Bank)

Dunli Li (QUB)

Michael Curran (TCD)

Kieran McQuinn (ESRI)

#### P8 Health

Monetising the impact of various health conditions on the well-being of elderly across Europe

Cancer and Productivity Loss in the Irish Economy: An Employers Perspective

The Effect of Cancer on the Employment of Older Males: Attenuating Selection Bias using a High Risk Group

Does Overweight and Obesity Impact on Self-Rated Health? Evidence using Instrumental Variables Ordered Probit Models

Stephen O'Neill (London School of Hygiene and Tropical Medicine)

Paul Hanley (National College of Ireland)

David Candon (UCD)

John Cullinane (UCG)

#### P9 Environment/Energy/Spatial

An international value transfer to estimate the value of achieving Good Environmental Status in North-East Atlantic

Agglomeration Economies in Literature: A Study of Prominent Literary Artists in the UK and Ireland Since 1700

The Income Elasticity of Household Energy Demand in Ireland: A Quantile Regression Approach

Analysing Residential Energy Demand: An Error Correction Demand System Approach for Ireland

Daniel Norton (UCG)

Sara Mitchell (TCD)

Jason Harold (UCG)

John Curtis (ESRI)

**15.00-15.30 Coffee Break**

**15.30 – 17.00 Plenary Economic and Social Review Keynote Lecture**

Professor Christopher Udry (Yale University)

"Investment and Productivity: Heterogeneity and Economic Organization in Rural Economies"

**17.00-17.30 Economic and Social Review Archive Launch**

**17.30-18.00 Irish Economic Association AGM**

**18.30 Conference Dinner**

## Day 2 – 8<sup>th</sup> of May 2015

### 9.00-10.30 Parallel Sessions

#### P10 Households/Micro

Globalisation and Inequality: An Illuminating Example

Civic Returns to Education: Voter Turnout in Ireland

Household Indebtedness and Financial Fragility Across Age Cohorts, Evidence From European Countries

The Financial Position of Irish Households

Robert Gilles (QUB)

Yuanyuan Ma (TCD)

Apostolos Fasianos (UL)

Ray Lydon (Central Bank)

#### P11 Firms

Innovation, quality management and learning: a dynamic analysis

Innovation and Productivity in Services: Evidence from Germany, Ireland and the United Kingdom

How exporters grow

Firm level investment spikes: evidence from the UKs Great Recession

Jane Bourke (UCC)

Iulia Siedschlag (ESRI)

Stefanie Haller (UCD)

Thomas Pope (IFS)

#### P12 Banking

Does the Home Identity of Foreign Banks Matter for Loan Growth in the Host Country?

The Determinants of Systemic Banking Crises - A Regulatory Perspective

A Structural Model of the Irish Banking Sector

Do first time buyers default less? Implications for macro-prudential policy

Caroline Mehigan (TCD)

Michael Wosser (Maynooth  
Universtiy)

Nial McInerney (ESRI)

Conor O'Toole (Central Bank)

**10.30-11.00 Coffee Break**

**11.00-12.30 Parallel Sessions**

**P13 Labour**

A model of Trade Unions with endogenous membership

Competing for Promotion: Are “the Best” Always “the Best”?

Minimum Wages and the Gender Gap in Pay: Evidence from the UK and Ireland

An Improved Estimator for the Binary Endogenous Variable Model

Frank Walsh (UCD)

Matteo Migheli (University  
Torino)

Karina Doorley (CEPS)

Paul Devereux (UCD)

**P14 Housing**

What Explains Retail Rents in Ireland?

Flooded Cities

Estimating misalignment in Irish commercial property prices

Modelling the Impact of Fundamentals on County Housing Markets in Ireland

David Duffy (ESRI)

Tom McDermott (UCC)

Maria Woods (Central Bank)

Edgar Morgenroth (ESRI)

**P15 Macro**

Dynamic Model Averaging in Large Model Spaces Using Dynamic Occam's Window

Extracting forward rate term structure information in foreign exchange

Financial and Macroeconomic Leading Indicators of Industrial Production: A Financial Markets' Perspective

Can Consumer Confidence Provide Independent Information on Consumption Spending? Evidence from Euro  
Area Countries

Luca Onorante (Central Bank)

Fearghal Kearney (DCU)

Austin Brady (UCC)

Antonello D'Agostino (ESM)

## **12.30-13.30 Lunch**

### **13.30-15.00 Parallel Sessions**

#### P16 FDI

Optimal Policy Towards Footloose R&D

An Analysis of the Location Choices of Non-Bank Financial FDI

Knocking on Tax Haven's Door: Multinational Firms and Transfer Pricing

Corporate Tax and Location Choice for Multinational Firms

Gerda Dewit (Maynooth University)

Neill Killeen (Central Bank)

Ron Davies (UCD)

Daire McCoy (TCD & ESRI)

#### P17 Micro

Education: Risk Enhancing or Insurance Mechanism?

Do values affect household financial decision-making?

The exchange motive in intergenerational transfers

Incumbency Advantage in an Electoral Contest

Judith Delaney (University College London)

Fabian Gogolin (DCU)

Sanna Nivakoski (UCD)

Tuvana Pastine (Maynooth University)

#### P18 Macro

The Nature of Extreme Episodes of Gross Capital Inflows

Regionalism and External Protection: Preferences Received Matter

Fiscal Shocks and the Composition of the Financial Account

The effects of government spending in a small open economy within a monetary union

Rogelio Jr Mercado (TCD)

Pramila Crivelli (University of Geneva)

Michael O'Grady (TCD)

Daragh Clancy (ESM)

## **15.00-15.30 Coffee Break**

### **15.30 – 17.00 Plenary Edgeworth Keynote Lecture**

Professor Giancarlo Corsetti (University of Cambridge)

“Metaphors and Models of the Eurozone Crisis”

## **17.00 Conference Closes**