# 29th Annual Irish Economic Association Conference

## Conference Programme

**Thursday May 7th and Friday May 8th, 2015.**  
**Venue:** Institute of Banking, IFSC, 1 North Wall Quay, Dublin 1

### Day 1 - 7th of May

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<td>If you get what you want, do you get what you need?</td>
<td>Duncan McVicar (QUB)</td>
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<td>Back to School? Labor-Market Returns to Vocational Postsecondary Education</td>
<td>Christopher Jepsen (UCD)</td>
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<td>Wage Effects of Workplace Training in Germany</td>
<td>Elena Mazza (UCD)</td>
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<td>Divided Opinion on The Fair Minimum Wage Act of 2013: Random or Systematic Differences?</td>
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<td>Interconnectedness as a measure of systemic risk potential in the S&amp;P 500</td>
<td>Naoise Metadjer (UCG)</td>
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<td>Liquidity Commonality and Pricing in UK Equities</td>
<td>Niall O’Sullivan (UCC)</td>
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<td>Liquidity Mismatch and Bank Failures</td>
<td>Anthony Murphy (Federal Reserve, Dallas)</td>
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<td>A Performance Comparison of Large-n Factor Estimators</td>
<td>Gregory Connor (Maynooth University)</td>
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<td>Modelling SME default using a transition model</td>
<td>Tara McIndoe Calder (Central Bank)</td>
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<td>Government Intervention and Firm Performance in Europe</td>
<td>Frank Crowley (UCC)</td>
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<td>Modelling the Determinants of SME Performance: A Holistic and Multivariate Panel Data Approach</td>
<td>Olubunmi Ipinnaiye (UL)</td>
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<td>SME Lifecycle and Non-Bank Financing in Europe: What determines usage?</td>
<td>Conor O’Toole (Central Bank)</td>
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10.30-11.00 Coffee Break

11.00-12.30 Parallel Sessions

P4 Development
Vietnamese SMEs: The Impact of Financing Source on Employment Growth
Accession to the World Trade Organization and Tariff Evasion
Powering Education
Imports, supply chains and productivity

Christina Kinghan (TCD)
Gaia Narciso (TCD)
Fadi Hassan (TCD)
Carol Newman (TCD)

P5 Health
The Impact of Expanding Free Primary Care in Ireland
The long-run treatment effect of incarceration on health
Early Intervention and Child Health: Evidence from a Dublin Based Trial
The Effect of Alcohol Consumption on Household Income in Ireland

Brendan Walsh (City University London)
Margaryta Klymak (TCD & U. Edinburgh)
Orla Doyle (UCD)
Gillian Ormond (UCC)

P5 Inequality/Welfare
The Great Recession, Austerity and Inequality: Evidence from Ireland
Decomposing the Drivers of Changes in Inequality during the Great Recession in Ireland
The Distributive Effects of Recent VAT Changes in the Republic of Ireland
Wage Adjustment in Ireland: Within and Between-firm Effects

Tim Callan (ESRI)
Cathal O'Donoghue (Teagasc)
Micheal Collins (NERI)
Olive Sweetman (Maynooth University)
12.30-13.30 Lunch

13.30-15.00 Parallel Sessions

P7 Macro
International liquidity shocks and the European sovereign debt crisis: Was euro area unconventional monetary policy successful? Mary Everett (Central Bank)
The Impact of Entrepreneurship on Schumpeterian Endogenous Growth: Theory and Evidence Dunli Li (QUB)
Interest Rate Volatility and macroeconomic Dynamics Michael Curran (TCD)
Demographics, Structural Reform and the Growth Outlook for Europe Kieran McQuinn (ESRI)

P8 Health
Monetising the impact of various health conditions on the well-being of elderly across Stephen O'Neill (London School of Hygiene and Tropical Medicine)
Cancer and Productivity Loss in the Irish Economy: An Employers Perspective Paul Hanley (National College of Ireland)
The Effect of Cancer on the Employment of Older Males: Attenuating Selection Bias using a High Risk Group David Candon (UCD)
Does Overweight and Obesity Impact on Self-Rated Health? Evidence using Instrumental Variables Ordered Probit Models John Cullinane (UCG)

P9 Environment/Energy/Spatial
An international value transfer to estimate the value of achieving Good Environmental Status in North-East Atlantic Daniel Norton (UCG)
Agglomeration Economies in Literature: A Study of Prominent Literary Artists in the UK and Ireland Since 1700 Sara Mitchell (TCD)
The Income Elasticity of Household Energy Demand in Ireland: A Quantile Regression Approach Jason Harold (UCG)
Analysing Residential Energy Demand: An Error Correction Demand System Approach for Ireland John Curtis (ESRI)
15.00-15.30 Coffee Break

15.30 – 17.00 Plenary Economic and Social Review Keynote Lecture

Professor Christopher Udry (Yale University)

"Investment and Productivity: Heterogeneity and Economic Organization in Rural Economies"

17.00-17.30 Economic and Social Review Archive Launch

17.30-18.00 Irish Economic Association AGM

18.30 Conference Dinner
Day 2 – 8th of May 2015

9.00-10.30 Parallel Sessions

P10 Households/Micro
Globalisation and Inequality: An Illuminating Example  
Robert Gilles (QUB)
Civic Returns to Education: Voter Turnout in Ireland  
Yuanyuan Ma (TCD)
Household Indebtedness and Financial Fragility Across Age Cohorts, Evidence From European Countries  
Apostolos Fasianos (UL)
The Financial Position of Irish Households  
Ray Lydon (Central Bank)

P11 Firms
Innovation, quality management and learning: a dynamic analysis  
Jane Bourke (UCC)
Innovation and Productivity in Services: Evidence from Germany, Ireland and the United Kingdom  
Iulia Siedschlag (ESRI)
How exporters grow  
Stefanie Haller (UCD)
Firm level investment spikes: evidence from the UKs Great Recession  
Thomas Pope (IFS)

P12 Banking
Does the Home Identity of Foreign Banks Matter for Loan Growth in the Host Country?  
Caroline Mehigan (TCD)
The Determinants of Systemic Banking Crises - A Regulatory Perspective  
Michael Wosser (Maynooth University)
A Structural Model of the Irish Banking Sector  
Nial McLnerney (ESRI)
Do first time buyers default less? Implications for macro-prudential policy  
Conor O’Toole (Central Bank)
10.30-11.00 Coffee Break

11.00-12.30 Parallel Sessions

P13 Labour
A model of Trade Unions with endogenous membership
Competing for Promotion: Are “the Best” Always “the Best”?
Minimum Wages and the Gender Gap in Pay: Evidence from the UK and Ireland
An Improved Estimator for the Binary Endogenous Variable Model
Frank Walsh (UCD)
Matteo Migheli (University Torino)
Karina Doorley (CEPS)
Paul Devereux (UCD)

P14 Housing
What Explains Retail Rents in Ireland?
Flooded Cities
Estimating misalignment in Irish commercial property prices
Modelling the Impact of Fundamentals on County Housing Markets in Ireland
David Duffy (ESRI)
Tom McDermott (UCC)
Maria Woods (Central Bank)
Edgar Morgenroth (ESRI)

P15 Macro
Dynamic Model Averaging in Large Model Spaces Using Dynamic Occam's Window
Extracting forward rate term structure information in foreign exchange
Financial and Macroeconomic Leading Indicators of Industrial Production: A Financial Markets’ Perspective
Can Consumer Confidence Provide Independent Information on Consumption Spending? Evidence from Euro Area Countries
Luca Onorante (Central Bank)
Fearghal Kearney (DCU)
Austin Brady (UCC)
Antonello D’Agostino (ESM)
12.30-13.30 Lunch

13.30-15.00 Parallel Sessions

P16 FDI
Optimal Policy Towards Footloose R&D
Gerda Dewit (Maynooth University)
An Analysis of the Location Choices of Non-Bank Financial FDI
Neill Killeen (Central Bank)
Knocking on Tax Haven’s Door: Multinational Firms and Transfer Pricing
Ron Davies (UCD)
Corporate Tax and Location Choice for Multinational Firms
Daire McCoy (TCD & ESRI)

P17 Micro
Education: Risk Enhancing or Insurance Mechanism?
Judith Delaney (University College London)
Do values affect household financial decision-making?
Fabian Gogolin (DCU)
The exchange motive in intergenerational transfers
Sanna Nivakoski (UCD)
Incumbency Advantage in an Electoral Contest
Tuvana Pastine (Maynooth University)

P18 Macro
The Nature of Extreme Episodes of Gross Capital Inflows
Rogelio Jr Mercado (TCD)
Regionalism and External Protection: Preferences Received Matter
Pramila Crivelli (University of Geneva)
Fiscal Shocks and the Composition of the Financial Account
Michael O'Grady (TCD)
The effects of government spending in a small open economy within a monetary union
Daragh Clancy (ESM)

15.00-15.30 Coffee Break

15.30 – 17.00 Plenary Edgeworth Keynote Lecture

Professor Giancarlo Corsetti (University of Cambridge)

“Metaphors and Models of the Eurozone Crisis”

17.00 Conference Closes